



ANNOUNCEMENT

EXTRACT OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS AND INDEPENDENT EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF PT INTERMEDIA CAPITAL Tbk .

PT INTERMEDIA CAPITAL Tbk. (“Company”), having its domicile at Jakarta Selatan, hereby announces that on Thursday, 15 June 2017, located at Ruang Nusantara, Bakrie Tower Lt. 36 Rasuna Epicentrum, Jl. H.R. Rasuna Said, Jakarta Selatan, has convened the Extraordinary General Meeting of Shareholders (“EGMS”) and Independent Extraordinary General Meeting of Shareholders (“Independent EGMS”) of PT INTERMEDIA CAPITAL Tbk. (henceforth referred to “Meeting”). The Meeting chaired by Mr Anindya Novyan Bakrie and begins at 10.42 WIB.

A. Attendance by the members of the Board of Commissioners and the Board of Directors at the Meeting:

Board of Commissioners	Board of Directors
- President Commissioner : Mr. ANINDYA NOVYAN BAKRIE	- Director : Mr. Raden Mas HARLIN ERLIANTO RAHARDJO
- Commissioner : Mr. ROBERTUS BISMAKARA KURNIAWAN	- Independen Director : Mr. JULIANDUS A. LUMBAN TOBING
- Commissioner : Mr. ANINDRA ARDIANSYAH BAKRIE	
- Independent Commissioner : Mr. ILHAM AKBAR HABIBIE	

B. Agenda of the Meeting

EGMS :

1. Approval on granting of substantial or all assets of the Company as security with respect to the loan facility/financing facility to be obtained by the Parent Company and/or Subsidiaries of the Company from the Financial Institution;

2. **Approval on the Material Transaction in accordance with the Bapepam-LK Regulation No. IX.E.2 on the Material Transactions and the Change of Main Business Activity, with respect to the plan of PT Cakrawala Andalas Televisi (CAT) as the Subsidiary of the Company to provide intercompany loan facility to PT.Visi Media Asia Tbk. (VIVA) as the Parent Company.**

Independent EGMS :

1. **Approval on granting of substantial or all assets of the Company as security with respect to the loan facility/financing facility to be obtained by the Parent Company and/or Subsidiaries of the Company from the Financial Institution;**
2. **Approval on the Material Transaction in accordance with the Bapepam-LK Regulation No. IX.E.2 on the Material Transactions and the Change of Main Business Activity which contains the elements of Conflict of Interest in accordance with Bapepam-LK Regulation no. IX.E.1, with respect to the plan of PT Cakrawala Andalas Televisi (CAT) as the Subsidiary of the Company to provide intercompany loan facility to PT.Visi Media Asia Tbk. (VIVA) as the Parent Company.**

C. Quorum of the Shareholders

Whereas for the EGMS and Independent EGMS applied these following conditions:

- **Quorum Attendance and Resolution Making of EGMS and Independent EGMS**
 - For the First Agenda of EGMS, applied the provisions of Article 16 paragraph 4 of the Company's Articles of Association *juncto* Article 28 POJK 32/2014, that the EGMS is valid if attended / represented by more than $\frac{3}{4}$ (three quarters) of the total shares held by the Company with valid voting rights and the resolution is approved by more than $\frac{3}{4}$ (three quarters) of the total votes cast with the valid voting rights in the EGMS.
 - For the Second Agenda of EGMS, applied the provisions of Article 12 paragraph 1 of the Company's Articles of Association *juncto* Article 26 paragraph 1 POJK 32/2014, that the EGMS is valid if attended / represented by more than $\frac{1}{2}$ (one-half) of the total shares held by the Company with valid voting rights and the resolution is approved by more than $\frac{1}{2}$ (one-half) of the total votes cast with the valid voting rights in the EGMS.
 - For the Independent EGMS, applied the provisions of Article 29 POJK 32/2014, that the Independent EGMS is valid if attended / represented by more than $\frac{1}{2}$ (one-half) of the total shares owned by the Independent Shareholders and the resolution is approved by more than $\frac{1}{2}$ (one-half) of the total shares owned by the Independent Shareholders.

- Based on the Register of Shareholders of the Company as of 22 May 2017 at 16.00 WIB, the Meeting has been attended by the Shareholders or their representative of 3,857,806,340 (three billion eight hundred fifty seven million eight hundred six thousand three hundred forty) Share or equal to 98.37% (ninety eight point three and seven percent) of 3,921,553,840 (three billion nine hundred twenty one million five hundred fifty three thousand eight hundred and forty) shares, which have been issued by the Company, and for the attended or represented Independent Shareholders in the Meeting amounted to 262,107,500 (two hundred sixty two million one hundred seven thousand five hundred) shares or 80.45% (eighty point four five percent) of 325,805,100 (three hundred and twenty five Million eight hundred five thousand one hundred) shares representing total shares owned by the Independent Shareholders of the Company.

Thus, based on the fulfilled quorum of attendance quantity, therefore the Meeting is valid and can take decisions that are legitimate and binding for the entire agenda of the Meeting.

D. Question and Answer

Prior to the decision making of the Meeting's agenda was made, the Chairman of the Meeting has given an opportunity to the Shareholders to raise question and/or to give response/opinion. In the said Meeting there was 1 question from the Independent Shareholder and has been answered by the Chairman of the Meeting.

E. Decision Making Mechanism

Decision was made based on amicable deliberation to reach a mutual consensus. In the event where no amicable resolution is reached, the resolution was resolved by way of voting

F. Meeting Resolution

<u>The First Agenda of EGMS and Independent EGMS:</u>			
Voting result of the First Agenda of EGMS	Affirmative Result	Abstentions	Negative Votes
The First Agenda of EGMS was unanimously approved	3.857.806.340 (three billion eight hundred fifty seven million eight hundred six thousand three hundred forty) Shares or equal to 100% (one hundred percent) of the total of valid votes issued in the EGMS.	Nil	Nil

The First Agenda of EGMS resolution	Approved in granting power and authority to the Board of Directors of the Company to put substantial or all assets of the Company as security with respect to the loan facility/financing facility to be obtained by the Parent Company and/or Subsidiaries of the Company from the Financial Institution.		
Voting result of the First Agenda of Independent EGMS	Affirmative Result	Abstention	Negative Votes
The First Agenda of Independent EGMS was unanimously approved	262.107.500 (two hundred sixty two million one hundred seven thousand five hundred) shares or equal to 100% (one hundred percent) from the total shares owned by the Independent Shareholders.	Nil	Nil
The First Agenda of Independent EGMS resolution	Approved in granting power and authority to the Board of Directors of the Company to put substantial or all assets of the Company as security with respect to the loan facility/financing facility to be obtained by the Parent Company and/or Subsidiaries of the Company from the Financial Institution.		

<u>The Second Agenda of EGMS and Independent EGMS:</u>			
Voting result of the Second Agenda of EGMS	Affirmative Result	Abstention	Negative Votes
The Second Agenda of EGMS was unanimously approved	3.857.806.340 (three billion eight hundred fifty seven million eight hundred six thousand three hundred forty) Shares or equal to 100% (one hundred percent) of the total of valid votes issued in the EGMS.	Nil	Nil
The Second Agenda of EGMS resolution	Approval on the Material Transaction in accordance with the Bapepam-LK Regulation No. IX.E.2 on the Material Transactions and the Change of Main Business Activity, with respect to the plan of PT Cakrawala Andalas Televisi (CAT) as the Subsidiary of the Company to provide intercompany loan facility to PT.Visi Media Asia Tbk. (VIVA) as the Parent Company.		

Voting result of the Second Agenda of Independent EGMS	Affirmative Result	Abstention	Negative Votes
The Second Agenda of Independent EGMS was unanimously approved	262.107.500 (two hundred sixty two million one hundred seven thousand five hundred) shares or equal to 100% (one hundred percent) from the total shares owned by the Independent Shareholders.	Nil	Nil
The Second Agenda of Independent EGMS resolution	Approval on the Material Transaction in accordance with the Bapepam-LK Regulation No. IX.E.2 on the Material Transactions and the Change of Main Business Activity which contains the elements of Conflict of Interest in accordance with Bapepam-LK Regulation no. IX.E.1, with respect to the plan of PT Cakrawala Andalas Televisi (CAT) as the Subsidiary of the Company to provide intercompany loan facility to PT.Visi Media Asia Tbk. (VIVA) as the Parent Company.		

EGMS and Independent EGMS was adjourned at 11.10 WIB.

Jakarta, 15 June 2017
PT INTERMEDIA CAPITAL Tbk.
Board of Directors