



**ANNOUNCEMENT
EXTRACT OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT INTERMEDIA CAPITAL Tbk.
AND
SCHEDULE AND PROCEDURES OF DIVIDEND PAYMENT FOR THE FINANCIAL YEAR OF 2016
PT INTERMEDIA CAPITAL Tbk.**

PT INTERMEDIA CAPITAL Tbk., having its domicile at Jakarta Selatan, hereby announces that on Wednesday, 24 May 2017, located at Java Ballroom, Hotel Westin Jakarta, Jalan H.R. Rasuna Said Kav. C-22, Jakarta Selatan, has convened the Annual General Meeting of Shareholders (“**AGMS**”) and Extraordinary General Meeting of Shareholders (“**EGMS**”) **PT INTERMEDIA CAPITAL Tbk.** (henceforth referred to “**Company**”). AGMS begins at 10.41 WIB and followed by EGMS begins at 11.21 WIB..

A. Attendance by the members of the Board of Commissioners and the Board of Directors at the AGMS and EGMS:

The Board of Commissioners	The Board of Directors
- President Commissioner : ANINDYA NOVYAN BAKRIE - Commissioner : ROBERTUS BISMARCA KURNIAWAN	- President Director : ERICK THOHIR - Director : Raden Mas HARLIN ERLIANTO RAHARDJO

B. Agenda of AGMS

Agenda of AGMS are as follows:

1. Approval and ratification of the 2016 Annual Report and the Company’s audited Financial Statement for the fiscal year ended on 31 December 2016 and granting full release and discharge (*acquit et de charge*) for all members of the Board of Commissioners and Board of Directors of the Company for all of their supervisory and management actions for the financial year ended 31 December 2016;

2. Appropriation of the Company's net profit for the financial year ended 31 December 2016;
3. Approval and granting authority to the Board of Commissioners to determine and appoint Independent Public Accountant to audit the Company's book for the financial year ended on 31 December 2017 and to determine the honorarium of the Independent Public Accountant and other requirements;
4. Approval on the use of proceeds from Company's Public Offering.

C. Agenda of EGMS :

1. Approval to the change of composition of the Board of Commissioners of the Company;
2. To Approve the implementation of stock split over the Company's shares from the previous Rp 100 (one hundred Rupiah) per share to Rp 10 (ten Rupiah) per share, or with ratio of 1: 10; and
3. To approve the amendment of Article of Association of the Company in the event of the implementation of stock split over the Company's shares.

D. Quorum of the Shareholders

Both AGMS and EGMS were attended by the Shareholders or their authorized representative, representing 3.860.252.290 (three billion, eight hundred sixty million, two hundred fifty-two thousand, two hundred ninety) shares or 98,44% (ninety eight point fortyfour percent) of the total of 3.921.553.840 (three billion, nine hundred twenty-one million, five hundred fifty-three thousand, eight hundred forty) shares, which is the total shares issued by the Company up until the date of the convening of the AGMS and EGMS.

E. Question and Answer

Before the decision of AGMS's agenda is made, the Chairman of AGMS has given opportunity to the Shareholders to raise question and/or to give response/opinion.

F. Voting Mechanism

Decision was made based on amicable deliberation to reach a mutual consensus. In the event where no amicable resolution is reached, the resolution was resolved by way of voting.

G. Resolution of AGMS

The resolutions of the AGMS of the Company are as follows:

First Agenda of AGMS			
Number of Shareholders who raise question	There was no Shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
	3.860.252.290 shares or equal to 100% of total attendance therefore approved by majority votes. The First Agenda of AGMS therefore approved by amicable deliberation to reach a mutual consensus.	Nil	Nil
Resolution of the First Agenda of AGMS	Resolved to approve and ratify the 2016 Annual Report and the Company's audited Financial Statement for the fiscal year ended on 31 December 2016 and granting full release and discharge (<i>acquit et de charge</i>) all members of the Board of Commissioners and Board of Directors for all of their supervisory and management actions for the fiscal year ended 31 December 2016		

Second Agenda of AGMS			
Number of Shareholders who raise question	There was no Shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
	3.860.252.290 shares or equal to 100% of total attendance therefore approved by majority votes. The Second Agenda of AGMS therefore approved by amicable deliberation to reach a mutual consensus.	Nil	Nil
Resolution of the Second Agenda of AGMS	Accept and approve the determination for the use of the net profit recorded during the financial year ended 31 December 2016, as follows: 1. IDR 5,000,000,000,- will be allocated as mandatory reserve to comply with the Company's Articles of		

	<p>Association and Laws of Republic of Indonesia Number 40 of 2007 on Limited Liability Company;</p> <ol style="list-style-type: none"> 2. 15,8% of the Company's net profit shall be distributed as cash dividends to the Shareholders whereby 1 (one) share each entitled to receive cash dividends amounting to IDR 26,- or the total cash dividend of IDR 101.960.399.840,-; 3. The remaining net profit of IDR 543.611.301.160,- will be booked as retained earnings and be used to strengthen the Company's capital; 4. To ratify the payment of cash dividend that shall be made at the latest within 30 days upon the announcement of this Extract of Meeting with the determine of the recording date of 7 June 2017; 5. To grant full power and authority to the Board of Directors to perform this resolution in accordance with the provision of Company's Article of Association and prevailing laws and regulations.
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Third Agenda of AGMS			
Number of Shareholders who raise question	There was no Shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
	3.860.252.290 shares or equal to 100% of total attendance therefore approved by majority votes. The Third Agenda of AGMS therefore approved by amicable deliberation to reach a mutual consensus.	Nil	Nil
Resolution of the Third Agenda of AGMS	Resolved to approve and grant authority to the Board of Commissioners to determine and appoint Independent Public Accountant to audit the Company's book for the financial year ended on 31 December 2017 and to determine the honorarium of the Independent Public Accountant and other requirements;		

Fourth Agenda of AGMS			
Number of Shareholders who raise question	There was no Shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
	3.860.252.290 shares or equal to 100% of total attendance therefore approved by majority votes. The Fourth Agenda of	Nil	Nil

	AGMS therefore approved by amicable deliberation to reach a mutual consensus.		
Resolution of the Fourth Agenda of AGMS	Resolved to approve on the use of proceeds from Company's Public Offering of December 2016.		

AGMS was adjourned at 11.19 WIB.

H. Resolution of EGMS

The resolutions of EGMS are as follows :

First Agenda of EGMS			
Number of Shareholders who raise question	There was no Shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
	3.860.252.290 shares or equal to 100% of total attendance therefore approved by majority votes. The First Agenda of EGMS therefore approved by amicable deliberation to reach a mutual consensus.	Nil	Nil
Resolution of the First Agenda of EGMS	<p>1. Approved and appointed Mr.Anindra Ardiansyah Bakrie dan Miss. C.F. Carmelita Hardikusumo respectively as the new Commisisoner and Independent Commissioner of the Company;</p> <p>2. Determined the composition of the Board of Commissioners of the Company effective from the closing of this Meeting until the end of the term of office of the members of the Board of Commissioners of the Company in accordance with the Company's Articles of Association as follows:</p> <p>Before:</p> <ul style="list-style-type: none"> - Mr. Anindya Novyan Bakrie as President Commissioner of the Company - Mr. Robertus Bismarka Kurniawan as Commissioner of the Company - Mr. Ilham Akbar Habibie as Independent Commissioner of the Company 		

	<p>to be:</p> <ul style="list-style-type: none"> - Mr. Anindya Novyan Bakrie as President Commissioner of the Company - Mr. Robertus Bismarka Kurniawan as Commissioner of the Company - Mr. Ilham Akbar Habibie as Independent Commissioner of the Company - Mr. Anindra Ardiansyah Bakrie as Commissioner of the Company - Miss. C.F.Carmelita Hardikusumo as Independent Commissioner of the Company <p>3. Granted power to the Board of Directors either jointly or individually to carry out any actions deemed necessary including to transmit the results of the Meeting's decision into the Notary deed and authorize to appear before the Notary, to give explanations, to make, order to make and sign the necessary deeds and / or letters and request approval from the authorized partirs for such changes to the composition of the Board of Commissioners, and carry out all necessary and useful actions to achieve such intentions, no action shall be exempted.</p>
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Second Agenda of EGMS			
Number of Shareholders who raise question	There was no Shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
	3.860.252.290 shares or equal to 100% of total attendance therefore approved by majority votes. The First Agenda of EGMS therefore approved by amicable deliberation to reach a mutual consensus.	Nil	Nil
Resolution of the Second Agenda of EGMS	Resolved and approved the implementation of stock split over the Company's shares from the previous Rp 100 (one hundred Rupiah) per share to Rp 10 (ten Rupiah) per share, or with ratio of 1: 10.		

Third Agenda of EGMS			
Number of Shareholders who raise question	There was no Shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
	3.860.252.620 shares or equal to 100% of total attendance therefore approved by majority votes. The First Agenda of EGMS therefore approved by amicable deliberation to reach a mutual consensus.	Nil	Nil
Resolution of the Third Agenda of EGMS	<p>1. Approved the amendment of Article of Association of the Company in the event of the implementation of stock split over the Company's shares with ratio of 1:10</p> <p>2. Granted power to the Board of Directors either jointly or individually to carry out any actions deemed necessary including to transmit the results of the Meeting's decision into the Notary deed and authorize to appear before the Notary, to give explanations, to make, order to make and sign the necessary deeds and / or letters and request approval from the authorized parties for such changes to the composition of the Board of Commissioners, and carry out all necessary and useful actions to achieve such intentions, no action shall be exempted.</p>		

I. Schedule & Procedures of Cash Dividend Payment for the Financial Year of 2016

In accordance with the resolutions on the Second Agenda of the AGMS, the Company hereby announces that the Company has determined the cash dividends of 15,8% of the Net Profit of the Company for the financial year of 2016, therefore the cash dividends to be paid to the Shareholders of the Company are IDR 101.960.399.840,-, or IDR 26,- per share with the schedule and procedure as follows:

1. Schedule

No.	REMARKS	DATE
1.	Last date of the trading period of the Company Shares with Dividend Rights (<i>Cum Dividend</i>) <ul style="list-style-type: none"> Regular and Negotiation Market Cash Market 	2 June 2017 7 June 2017
2.	First date of the trading period of the Company shares without dividend rights (<i>Ex Dividend</i>); <ul style="list-style-type: none"> Regular and Negotiation Market 	5 June 2017

	<ul style="list-style-type: none"> Cash Market 	8 June2017
3.	Recording Date	7 June2017
4.	Payment Date for Cash Dividend of Fiscal Year 2016	23 June 2017

2. Procedures of Cash Dividend Payment

- a. The cash dividend shall be paid to Shareholders whose names registered in the Company's Register of Shareholders (Recording Date) on 7 June 2017 until 16.15 WIB and/or the Shareholder of the company with the sub-securities account of PT Kustodian Sentral Efek Indonesia (KSEI) on the closing of trade dated 7 June 2017.
- b. For shareholders whose shares are deposited with the collective deposit in KSEI, the cash dividends shall be paid through KSEI and distributed to the sub securities account of the Securities Companies and/or Custodian Banks on 23 June 2017. The payment receipt of the cash dividend shall be given by KSEI to the Securities Companies or the Custodian Banks where the Shareholders have opened their account. For Shareholders whose shares are not deposited with the collective deposit in KSEI, the cash dividend will be transferred directly to the Shareholders account.
- c. The cash dividends are subject to compulsory taxes under the prevailing laws and regulations of the Republic Indonesia. The tax consequences will be borne by the relevant Shareholders and deducted from cash dividend entitled to the relevant Shareholders.
- d. Shareholders which are considered as on-shore Tax Payer in the form of legal entity, are required to register their Tax Payer Identification Number (Nomor Pokok Wajib Pajak/NPWP) to KSEI through Securities Companies or the Custodian Banks where the Shareholders have opened their account on the Company Registrar, PT Sinartama Gunita, addressed at Sinarmas Land Plaza Tower I Lantai 9, Jln. M.H. Thamrin No. 51, Jakarta 10350, Telp. (021) 3922332, Fax. (021) 3923003 at the latest on 7 June 2017 at 16.00 WIB. Without NPWP, the cash dividends to be paid to the said on-shore Tax Payer in the form of legal entity will be subject to withholding tax at the rate of 30%.
- e. Shareholders which are considered as off-shore Tax Payer which use the Tax Treaty under the Agreement on the Double Taxation Avoidance Agreement (Persetujuan Penghindaran Pajak Berganda/P3B) must comply the provision of Article 26 of Laws No.36 Year 2008 and submit the DGT-1 or DGT-2 forms legalized by Tax Office (Kantor Pelayanan Pajak Perusahaan Masuk Bursa) to KSIE or BAE at the latest on 7 June 2017 at 16.00 WIB. Without the request documents, the cash dividends will be subject to 20% income tax of Article 26.

Jakarta, 29 May 2017
PT INTERMEDIA CAPITAL Tbk.
Board of Directors