



**ANNOUNCEMENT  
EXTRACT OF MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT INTERMEDIA CAPITAL Tbk.**

**PT INTERMEDIA CAPITAL Tbk.**, having its domicile at Jakarta Selatan, hereby announces that on Wednesday, 19<sup>th</sup> August 2020 at Ruang Nusantara dan Ruang Sulawesi, Bakrie Tower, 36<sup>th</sup> and 37<sup>th</sup> floor, Komplek Rasuna Epicentrum, Jl. HR. Rasuna Said, Karet Kuningan, Setiabudi, Jakarta Selatan, Indonesia, has convened the Annual General Meeting of Shareholders (hereinafter referred to “**AGMS**”) **PT INTERMEDIA CAPITAL Tbk.** (hereinafter referred to “**Company**”). AGMS begins at 12.07 WIB.

**A. Attendance by the members of the Board of Commissioners and the Board of Directors at the AGMS:**

<b>The Board of Commissioners</b>		<b>The Board of Directors</b>	
- President Commissioner	: Mr <b>ANINDYA NOVYAN BAKRIE</b>	-Director	: Mr. <b>Insinyur RADEN MAS HARLIN</b>
- Commissioner	: Mr <b>ANINDRA ARDIANSYAH BAKRIE</b>		<b>ERLIANTO RAHARDJO</b>
- Independent Commissioner:	Mr <b>RADEN MAS DJOKO SETIOTOMO</b>	-Director	: Mr. <b>JULIANDUS A. LUMBAN TOBING</b>

**B. AGMS Agenda :**

1. Approval and ratification of the Annual Report 2019 and the audited Financial Statements for the fiscal year ended December 31, 2019 and to give release and discharge (acquiescence) to all members of the Board of Commissioners and the Board of Directors respectively for all of their supervisory and management duties performed for the fiscal year ended on December 31, 2019;
2. Determination of the appropriation of the Company's net profit for the fiscal year ended on December 31, 2019; and
3. Approval and authorization of the Board of Commissioners of the Company to determine and appoint a Public Accountant Firm to audit the Company's financial statement for the fiscal year ended on December 31, 2020 and determine the honorarium for the Public Accountant and other requirements.

**C. Quorum of the Shareholders**

Whereas the Quorum requirements of AGMS are as follows:

- The agendas of AGMS can be held if attended or represented by more than  $\frac{1}{2}$  (one-half) of the total of shares issued by the Company with valid voting right.
- The Shareholders who attended or represented in the AGMS were in the amount of 36.072.065.700 (thirty six billion seventy two million sixty five thousand seven hundred) shares or represented 91,98% (Ninety one point nine eight percent) from 39.215.538.400 (thirty nine billion two hundred fifteen million five hundred thirty eight thousand four hundred) shares which is the total shares issued by the Company up until the date of AGMS.

Therefore, in accordance with the said quorum, the AGMS is valid and able to take valid and binding resolutions for the entire AGMS Agenda.

**D. Question and Answer**

Prior to the resolution of the AGMS Agenda was made, the Chairman gave opportunity to the Shareholders to raise question in the discussion of each of agenda of AGMS. During the question and answer session, there were no Shareholders or their proxies who asked any questions in each AGMS agenda discussion.

**E. Voting Mechanism**

Resolutions of each AGMS agenda was made based on amicable deliberation to reach a mutual consensus. In the event where no mutual consensus is reached, the resolution shall be resolved by way of voting. Pursuant to Article 12 paragraph 8 of Company Article of Association and Article 47 POJK Nomor 15/POJK.04/2020 regarding Planning and Conducting the General Meeting of Shareholders for Public Company, the Shareholders who attended or represented in the AGMS but do not cast a vote (abstain) shall be deemed to cast the same vote as the majority votes.

**F. Voting Result and Resolutions of AGMS :**

<b>The 1<sup>st</sup> Agenda of AGMS</b>			
Number of Shareholders who raise question	Nil		
Voting result	Approve	Abstain	Against
The 1 <sup>st</sup> Agenda of AGMS were approved with unanimous vote.	36.072.065.700 shares or 100% of the total number of valid votes and calculated in the AGMS.	Nil	nil
Resolution of the 1 <sup>st</sup> agenda	<b>Resolve to approve and ratify the Annual Report 2019 and the audited Financial Statements for the fiscal year ended December 31, 2019 and to give release and discharge (acquit et de charge) to all members of the Board of Commissioners and Board of Directors for all of their supervisory and management duties performed for the fiscal</b>		

	year ended on December 31, 2019.
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The 2 <sup>nd</sup> Agenda of AGMS			
Number of Shareholders who raise question	Nil		
Voting result	Approve	Abstain	Against
The 2 <sup>nd</sup> Agenda of AGMS were approved with unanimous vote.	36.072.065.700 shares or 100% of the total number of valid votes and calculated in the AGMS.	Nil	nil
Resolution of the 2 <sup>nd</sup> agenda	<p><b>Resolve to approve the appropriation of the Company's net profit for the fiscal year ended on December 31, 2019 in the ammount of Rp.64.540.093.519,- as follows:</b></p> <p><b>a. Amounting of Rp. 5,000,000,000 will be set aside as a mandatory reserve in order to comply with the provisions of the Company's Articles of Association and Law No. 40 of 2007 concerning Limited Liability Companies;</b></p> <p><b>b. The remaining net profit of Rp. 59,540,093,519, - will be booked as retained earnings and be used to strengthen the Company's capital.</b></p>		

The 3 <sup>rd</sup> Agenda of AGMS			
Number of Shareholders who raise question	Nil		
Voting result	Approve	Abstain	Against
The 3 <sup>rd</sup> Agenda of AGMS were approved with unanimous vote.	36.072.065.700 shares or 100% of the total number of valid votes and calculated in the AGMS.	Nil	Nil
Resolution of the 3 <sup>rd</sup> agenda	<b>Resolvve to approve and grant authority to the Board of Commissioners of the Company to determine and appoint a Public Accountant Firm to audit of the Company's financial statement for the fiscal year ended on December 31, 2020 and determine the honorarium for the Public Accountant and other requirements.</b>		

AGMS was adjourned at 12.45 WIB.

Jakarta, 24<sup>th</sup> August 2020

**PT INTERMEDIA CAPITAL Tbk.**

**Board of Directors**