



**ANNOUNCEMENT  
EXTRACT OF MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT INTERMEDIA CAPITAL Tbk.**

**PT INTERMEDIA CAPITAL Tbk.**, having its domicile at Jakarta Selatan, hereby announces that on Wednesday, 29<sup>th</sup> May 2019, located at Ruang Nusantara, Bakrie Tower Lantai 36, Komplek Rasuna Epicentrum, Jl. HR. Rasuna Said, Setiabudi, Jakarta Selatan, has convened the Annual General Meeting of Shareholders (“**AGMS**”) **PT INTERMEDIA CAPITAL Tbk.** (henceforth referred to “**Company**”). AGMS begins at 14.40 WIB.

**A. Attendance by the members of the Board of Commissioners and the Board of Directors at the AGMS**

The Board of Commissioners	The Board of Directors
- President Commissioner : Mr. <b>ANINDYA NOVYAN BAKRIE</b>	-Independent Director : <b>JULIANDUS A. LUMBAN TOBING</b>
- <b>Commissioner</b> : Mr . <b>ROBERTUS BISMARCA KURNIAWAN</b>	-Director : <b>Raden Mas HARLIN ERLIANTO RAHARDJO</b>
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**B. Agenda of AGMS**

Agenda of AGMS are as follows:

1. Approval and ratification of the Annual Report 2018 and the audited Financial Statements of the Company for the year ended December 31, 2018 and to give full release and discharge (*acquies et de charge*) to all members of the Board of Commissioners and Board of Directors for all of their supervisory and management performance for the year ended December 31, 2018;

2. Approval of the use of Company's Net Profit for the financial year ended December 31, 2018;.
3. Approval and grants of authority to the Board of Commissioners of the Company to determine and appoint Public Accountant Office who will carry out an audit of the Company's financial year ended December 31, 2019 and determine the amount of honorarium for the Public Accountant and other requirements;
4. Accountability of the realization of the proceeds from Initial Public Offering;
5. Approval of changes in composition of members of Board of Commissioners and Board of Directors of the Company.

**C. Quorum of the Shareholders**

- To convened this AGMS applied the provisions of Article 12 paragraph 1.a of the Company's Articles of Association and Article 86 paragraph (1), that the AGMS is valid if attended / represented by more than ½ (one-half) of the total shares held by the Company with valid voting right.
- the Shareholders or their authorized representative ,were attending AGMS in the amount of 36.043.685.400 shares (thirty six billion forty-three million six hundred eighty five thousand four hundred) or 91.91% (ninety one point nine one percent) of the total of 39.215.538.400 (thirty-nine billion two hundred fifteen million five hundred thirty-eight thousand four hundred)shares, which is the total issued shares by the Company up until the date of the convening of the AGMS.

Thus, based on the said Quorum, AGMS is valid and able to make valid and binding resolutions for all of the AGMS Agendas.

**D. Question and Answer**

Before each of the resolution of AGMS agenda were made, the Chairman has given opportunities to the Shareholders to raise question and/or to give response/opinion. On the First Agenda, 1(one) shareholder raised question.

**E. Voting Mechanism**

The resolutions of each AGMS Agenda, were made based on deliberation and consensus. In the event where no mutual consensus resolution is reached, the resolution was resolved by way of voting. Pursuant to Article 12 paragraph (8) Article of Association of the Company, in voting, the abstention vote is considered to cast the same vote as the majority vote of shareholders.

**F. Resolution of AGMS**

The resolutions of the AGMS of the Company are as follows:

<b>First Agenda of AGMS</b>			
Number of Shareholders who raise question	1 (one) shareholders and/or authorized representative raise question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved by deliberation and consensus	The amount of 36.043.685.400 (thirty six billion forty-three million six hundred eighty five thousand four hundred) shares or equal to 100% of total valid votes and calculated in the AGMS	Nil	Nil
Resolution of the First Agenda	<b>Resolved to approve and ratify the Annual Report 2018 and the audited Financial Statements of the Company for the year ended December 31, 2018 and to give full release and discharge (acquit et de charge) to all members of the Board of Commissioners and Board of Directors for all of their supervisory and management actions for the year ended December 31, 2018</b>		

<b>Second Agenda of AGMS</b>			
Number of Shareholders who raise question	There was no Shareholder raised question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved by deliberation and consensus	The amount 36.043.685.400 (thirty six billion forty-three million six hundred eighty five thousand four hundred) shares or equal to 100% of total valid votes and calculated in the AGMS	Nil	Nil
Resolution of the Second Agenda	<b>Resolved to approve that the company will not distribute dividends for the financial year ended December 31, 2018</b>		

<b>Third Agenda of AGMS</b>	
Number of Shareholders	There was no Shareholder raised question

who raise question			
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved by deliberation and consensus	The amount 36.043.685.400 (thirty six billion forty-three million six hundred eighty five thousand four hundred) shares or equal to 100% of total valid votes and calculated in the AGMS	Nil	Nil
Resolution of the Third Agenda	<b>Approved and grants of authority to the Board of Commissioners of the Company to determine and appoint Public Accountant Office (KAP) who will carry out an audit of the Company's financial year ended December 31, 2019, provided the appointed KAP is an independent KAP, registered in OJK and has no conflict of interest with the Company, and determine the amount of honorarium and other requirements in relation to the appointment of the said KAP.</b>		

Fourth Agenda of AGMS			
Number of Shareholders who raise question	There was no Shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved by deliberation and consensus	The amount of 36.043.685.400 (thirty six billion forty-three million six hundred eighty five thousand four hundred) shares or equal to 100% of total valid votes and calculated in the AGMS	Nil	Nil
Resolution of the Fourth Agenda	<b>Approved and ratified realization of the use of all proceeds from the Company's public offering as stated in the Realization Report on Use of Proceeds from the Public Offering (LRPDP) as of 30 June 2018 which was submitted by the Company to OJK on 13 July 2018.</b>		

Fifth Agenda of AGMS	
Number of Shareholders who raise question	There was no Shareholder raising question

Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved by deliberation and consensus	The amount of 36.043.685.400 (thirty six billion forty-three million six hundred eighty five thousand four hundred) shares or equal to 100% of total valid votes and calculated in the AGMS	Nil	Nil
Resolution of the Fifth Agenda	<p>1. <b>Appoint Mr. Raden Mas Djoko Setiotomo as the new Company's Independent Commissioner, replacing Mr. Ilham Akbar Habibie, effective from the completion of the Meeting.</b></p> <p>2. <b>Appoint Mr. Ahmad Zulfikar as the new Director of the Company, effective from the completion of the Meeting.</b></p> <p>3. <b>Ratified and reaffirmed the composition of the Board of Commissioners and Board of Directors as of completion of the Meeting are as follows:</b></p> <p><b><u>BOARD OF COMMISSIONERS</u></b></p> <p><b>ANINDYA NOVYAN BAKRIE as President Commissioner</b></p> <p><b>ANINDRA ARDIANSYAH BAKRIE as Commissioner</b></p> <p><b>ROBERTUS BISMARCA KURNIAWAN as Commissioner</b></p> <p><b>RADEN MAS DJOKO SETIOTOMO as Independent Commissioner</b></p> <p><b>C.F. CARMELITA HARDIKUSUMO as Independent Commissioner</b></p> <p><b><u>BOARD OF DIRECTORS</u></b></p> <p><b>ERICK THOHIR as President Director</b></p> <p><b>RM. HARLIN ERLIANTO RAHARDJO as Director</b></p> <p><b>AHMAD ZULFIKAR as Director</b></p> <p><b>JULIANDUS A. LUMBAN TOBING as Director</b></p>		

	<p><b>4. To grant power and authority with substitution rights to the Board of Directors to perform all necessary action in relation to the reappointment of all Board of Commissioners and Board of Directors members, including but not limited to make or request to make and sign all deeds and letters to fulfill the resolution of the Meeting into the form of Notary deed and to notified in relation to the reappointment and reaffirmation of the companies management to the authorized institution in accordance to the prevailing laws and regulations.</b></p>
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AGMS finished at 15.30 WIB.

Jakarta, 31 May 2018  
**PT INTERMEDIA CAPITAL Tbk.**  
**Board of Directors**