



**ANNOUNCEMENT
EXTRACT OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT INTERMEDIA CAPITAL Tbk.
AND
SCHEDULE AND PROCEDURES OF DIVIDEND PAYMENT FOR THE FINANCIAL YEAR OF 2017
PT INTERMEDIA CAPITAL Tbk.**

PT INTERMEDIA CAPITAL Tbk., having its domicile at Jakarta Selatan, hereby announces that on Tuesday, 26th June 2017, located at Ballroom 2, JS. Luwansa Hotel and Convention Center, Jl. HR. Rasuna Said Kav. C-22, Jakarta 1294, has convened the Annual General Meeting of Shareholders (“**AGMS**”) and Extraordinary General Meeting of Shareholders (“**EGMS**”) **PT INTERMEDIA CAPITAL Tbk.** (henceforth referred to “**Company**”). AGMS begins at 10.23 WIB and followed by EGMS.

A. Attendance by the members of the Board of Commissioners and the Board of Directors at the AGMS and EGMS:

The Board of Commissioners	The Board of Directors
- President Commissioner : Mr. ANINDYA NOVYAN BAKRIE - Commissioner : Mr . ROBERTUS BISMARCA KURNIAWAN - Independent Commissioner: Mrs. C.F CARMELITA HARDIKUSUMO	-President Director : ERICK THOHIR -Director : Raden Mas HARLIN ERLIANTO RAHARDJO -Independent Director : JULIANDUS A. LUMBAN TOBING

B. Agenda of AGMS

Agenda of AGMS are as follows:

1. Approval and ratification of the Annual Report 2017 and the audited Financial Statements of the Company for the year ended December 31, 2017 and to give full release and discharge (*acquit et de charge*) to all members of the Board of Commissioners and Board of Directors for all of their supervisory and management actions for the year ended December 31, 2017;
2. Approval and grants of authority to the Board of Commissioners of the Company to determine and appoint Independent Public Accountant who will carry out an audit of the Company's financial year ended December 31, 2018 and determine the amount of honorarium for the Public Accountant and other requirements;
3. Approval of the use of proceeds and the change of the use of proceeds in Company's Initial Public Offering.
4. Approval of reappointment of the members of Board of Commissioners and Board of Directors who ended their tenure in December 2018.

C. Agenda of EGMS:

1. Approval of the Company's dividend distribution plan for the financial year ended on 31 December 2017

D. Quorum of the Shareholders

the Shareholders or their authorized representative ,were attending (i) AGMS in the amount of 37.866.623.700 shares (ii) EGMS in the amount of 37.866.623.700 or respectively 96.56% of the total of 39.215.538.400 shares, which is the total shares issued by the Company up until the date of the convening of the AGMS and EGMS.

E. Question and Answer

Before the decision of AGMS and EGMS agenda is made, the Chairman has given opportunity to the Shareholders to raise question and/or to give response/opinion.

F. Voting Mechanism

Resolutions of each AGMS and EGMS was made based on amicable deliberation to reach a mutual consensus. In the event where no amicable resolution is reached, the resolution was resolved by way of voting.

G. Resolution of AGMS

The resolutions of the AGMS of the Company are as follows:

First Agenda of AGMS			
Number of Shareholders who raise question	2 shareholders and/or authorized representative raise suggestion		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved by unanimous decision	The amount of 37.866.623.700 shares or equal to 100% of total valid votes and calculated in the AGMS	Nil	Nil
Resolution of the First Agenda	Resolved to approve and ratify the Annual Report 2017 and the audited Financial Statements of the Company for the year ended December 31, 2017 and to give full release and discharge (acquit et de charge) to all members of the Board of Commissioners and Board of Directors for all of their supervisory and management actions for the year ended December 31, 2017		

Second Agenda of AGMS			
Number of Shareholders who raise question	There was no Shareholder raised question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved by unanimous decision	The amount 37.866.623.700 shares or equal to 100% of total valid votes and calculated in the AGMS	Nil	Nil
Resolution of the Second Agenda	Resolved and Approved and grants of authority to the Board of Commissioners of the Company to determine and appoint Independent Public Accountant who will carry out an audit of the Company's financial year ended December 31, 2018 and determine the amount of honorarium for the Public Accountant and other requirements		

Third Agenda of AGMS			
Number of Shareholders who raise question	There was no Shareholder raised question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved by unanimous decision	The amount 37.866.623.700 shares or equal to 100% of total valid votes and calculated in the AGMS	Nil	Nil
Resolution of the Second Agenda	<p>Approve and enacted:</p> <ol style="list-style-type: none"> 1. The use of proceed of Initial Public Offering (IPO) Report per December 2017 2. The change of the use of proceeds in Company's Initial Public Offering for capaital expenditure are, as follows: <p style="margin-left: 40px;">“ Approximately 80% of the proceeds of IPO shall be used by the Company and Subsidiaries for capital expenditure with details are as follows:</p> <ol style="list-style-type: none"> a. Approximately 70% shall be used for the construction and/or office acquisition and/or new studio located in Jabodetabek to produce in-house programs of the Company and Subsidiaries. The office and studio acquisition will conducted with the party affiliated with the Company and/or Third Party; b. Approximately 10% shall be used by Subsidiaries for the procurement of analog transmission and other broadcasting equipment, in accordance with the specification needed to follow the development of technology.” 3. To grant power and authority with subsitution rights to the Board of Directors to perform all necessary action in relation to the changes og of the use of proceeds of the IPO, including but not limited order to make and sign all deeds and letters to set the result of the Meeting's decision into the form of Notary deed. 		

Fourth Agenda of AGMS			
Number of Shareholders who raise question	There was no Shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved by unanimous decision	The amount of 37.866.623.700 shares or equal to 100% of total valid votes and calculated in the AGMS	Nil	Nil
Resolution of the Third Agenda	<p>1. Approved and reappointed all of the Board of Directors and Board of Commissioners members who ended their tenure, for the next 5 years period, therefore the composition of the Board of Commissioners and Board of Directors upon this Meeting are as follows:</p> <p>Boar of Commissioners President Commissioner: ANINDYA NOVYAN BAKRIE Commissioner : ANINDRA ARDIANSYAH BAKRIE Commissioner: ROBERTUS BISMARCA KURNIAWAN Independent Commissioner: ILHAM AKBAR HABIBIE Independent Commissioner: C.F. CARMELITA HARDIKUSUMO</p> <p>Board of Directors President Director: ERICK THOHIR Director: RM. HARLIN ERLIANTO RAHARDJO Independent Director : JULIANDUS A. LUMBAN TOBING</p> <p>2. To grant power and authority with substitution rights to the Board of Directors to perform all necessary action in relation to the reappointment of all Board of Commissioners and Board of Directors members, including but not limited order to make and sign all deeds and letters to set the result of the Meeting's decision into the form of Notary deed and to notified in relation to the reappointment of the companies management to the relevant institution in accordance to the prevailing laws and regulations.</p>		

AGMS was adjourned at 11.20 WIB.

H. Resolution of EGMS

Agenda of EGMS			
Number of Shareholders who raise question	There was no Shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved by unanimous decision	The amount of 37.866.623.800 shares or equal to 100% of total valid votes and calculated in the EGMS	Nil	Nil
Resolution of the Fourth Agenda	<ol style="list-style-type: none"> 1. Accept and approve the payment of dividend and determination for the use of the net profit recorded during the financial year ended 31 December 2017, as follows: <ol style="list-style-type: none"> a. IDR 5,000,000,000,- will be allocated as mandatory reserve to comply with the Company's Articles of Association and Laws of Republic of Indonesia Number 40 of 2007 on Limited Liability Company; b. 19,96% of the Company's net profit shall be distributed as cash dividends to the Shareholders whereby 1 (one) share each entitled to receive cash dividends amounting to IDR 2,80- or the total cash dividend of IDR 109.803.507.520,-; c. The remaining net profit of IDR .435.424.926.480,- will be booked as retained earnings and be used to strengthen the Company's capital; 2. To ratify the payment of cash distribution that shall be made at the latest within 30 days upon the announcement of this Extract of Meeting with the determine of the recording date of 6 July 2018; 3. To grant full power and authority to the Board of Directors to perform this resolution in accordance with the provision of Company's Article of Association and prevailing laws and regulations. 		

EGMS was adjourned at 11.36 WIB.

I. Schedule & Procedures of Cash Dividend Payment for the Financial Year of 2017

In accordance with the resolutions on the Agenda of the EGMS, the Company hereby announces that the Company has determined the cash dividends in the amount 19,96% from net profit of the Company for the financial year of 2017, therefore the cash dividend which shall be paid to the Shareholders is in the amount of IDR 109.803.507.520,- or IDR 2.80,- per share with the schedule and procedure as follows:

1. Schedule

No.	REMARKS	DATED
1.	Last date of the trading period of the Company Shares with Dividend Rights (<i>Cum Dividen</i>) <ul style="list-style-type: none">• Regular and Negotiation Market• Cash Market	3 July 2018 6 July 2018
2.	First date of the trading period of the Company shares without dividend rights (<i>Ex Dividend</i>); <ul style="list-style-type: none">• Regular and Negotiation Market• Cash Market	4 July 2018 9 July 2018
3.	Recording Date	6 July 2018
4.	Payment Date for Cash Dividend of Fiscal Year 2017	27 July 2018

2. Procedures of Cash Dividend Payment

- a. The cash dividend shall be paid to Shareholders whose names registered in the Company's Register of Shareholders (Recording Date) on 6 July 2018 until 16.15 WIB and/or the Shareholder of the company with the sub-securities account of PT Kustodian Sentral Efek Indonesia (KSEI) on the closing of trade dated 6 July 2018.
- b. For shareholders whose shares are deposited with the collective deposit in KSEI, the cash dividends shall be paid through KSEI and distributed to the sub securities account of the Securities Companies and/or Custodian Banks on 27 July 2018. The payment receipt of the cash dividend shall be given by KSEI to the Securities Companies or the Custodian Banks where the Shareholders have opened their account. For Shareholders whose shares are not deposited with the collective deposit in KSEI, the cash dividend will be transferred directly to the Shareholders account.
- c. The cash dividends are subject to compulsory withholding taxes under the prevailing laws and regulations of the Republic Indonesia. The tax consequences will be borne by the relevant Shareholders and deducted from cash dividend entitled to the relevant Shareholders.
- d. Shareholders which are considered as on-shore Tax Payer in the form of legal entity, are required to register their Tax Payer Identification Number (Nomor Pokok Wajib Pajak/NPWP) to KSEI through Securities Companies or the Custodian Banks where the Shareholders have opened their account on the Company Registrar, PT Sinartama Gunita, beralamat di Sinarmas Land Plaza Tower I Lantai 9, Jln. M.H. Thamrin

No. 51, Jakarta 10350, Telp. (021) 3922332, Fax. (021) 3923003 at the latest on 6 July 2018 at 17.00 WIB. Without NPWP I, the cash dividends will be subject to withholding tax at the rate of 30%.

- e. Shareholders which are considered as off-shore Tax Payer which use the Tax Treaty under the Agreement on the Double Taxation Avoidance Agreement (Persetujuan Penghindaran Pajak Berganda/P3B) must comply the provision of Article 26 of Laws No.36 Year 2008 and submit the DGT-1 or DGT-2 forms legalized by Tax Office (Kantor Pelayanan Pajak Perusahaan Masuk Bursa) to KSIE or BAE at the latest on 6 July 2018 at 16.00 WIB. Without the request documents, the cash dividends will be subject to 20% income tax of Article 26.

Jakarta, 29 June 2018
PT INTERMEDIA CAPITAL Tbk.
Board of Directors