**Laporan Keuangan Konsolidasian**
**Beserta Laporan Auditor Independen**
**30 September 2013 dan 31 Desember 2012,**
**2011 dan 2010 (Diaudit), serta**
**Untuk Periode Sembilan Bulan yang**
**Berakhir pada Tanggal-tanggal**
**30 September 2013 (Diaudit) dan**
**2012 (Tidak Diaudit), dan**
**Untuk Tahun yang Berakhir pada**
**Tanggal-tanggal 31 Desember 2012,**
**2011 dan 2010 (Diaudit)**

***Consolidated Financial Statements***
***With Independent Auditors' Report***
***September 30, 2013 and December 31, 2012,***
***2011 and 2010 (Audited), and***
***For the Nine-Month Periods Ended***
***September 30, 2013 (Audited) and***
***2012 (Unaudited), and***
***For the Years Ended December 31, 2012,***
***2011 and 2010 (Audited)***

# PT INTERMEDIA CAPITAL Tbk DAN ENTITAS ANAK

# *PT INTERMEDIA CAPITAL Tbk AND SUBSIDIARIES*

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# PT. INTERMEDIA CAPITAL Tbk.

Komplek Rasuna Epicentrum Lot 9, Jl. H.R. Rasuna Said Kav. B2, Kel. Karet Kuningan, Kec. Setiabudi, Jakarta 12940
T: +62 21-5610 1590 / F: +62 21 2994 1789


**SURAT PERNYATAAN DIREKSI**
**TENTANG**
**TANGGUNG JAWAB ATAS**
**LAPORAN KEUANGAN KONSOLIDASIAN**
**PT INTERMEDIA CAPITAL TBK**
**DAN ENTITAS ANAK**
**30 SEPTEMBER 2013 DAN 31 DESEMBER 2012, 2011 DAN 2010 (DIAUDIT) SERTA UNTUK PERIODE SEMBILAN BULAN YANG BERAKHIR PADA TANGGAL-TANGGAL 30 SEPTEMBER 2013 (DIAUDIT) DAN 30 SEPTEMBER 2012 (TIDAK DIAUDIT) DAN UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-TANGGAL 31 DESEMBER 2012, 2011 DAN 2010 (DIAUDIT)**

Kami yang bertanda-tangan di bawah ini:

1. Nama : Erick Thohir
   Alamat kantor : PT Intermedia Capital Tbk Komplek Rasuna Epicentrum Lot. 9. Jl HR Rasuna Said, Kuningan Jakarta 12940
   Alamat rumah : Gd. Peluru Blok A25, RT/RW 001/003, Kebon Baru Tebet, Jakarta Selatan
   Telepon : 021-30405555
   Jabatan : Direktur Utama
2. Nama : RM Harlin Erlianto Raharjo
   Alamat kantor : PT Intermedia Capital Tbk Komplek Rasuna Epicentrum Lot. 9. Jl HR Rasuna Said, Kuningan Jakarta 12940
   Alamat rumah : Jl. Kemang Timur XI/12 B RT/RW 009/003 Bangka Mampang Prapatan, Jakarta
   Jabatan : Direktur

menyatakan bahwa:

1. Bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian PT Intermedia Capital Tbk dan Entitas Anak;
2. Laporan keuangan konsolidasian PT Intermedia Capital Tbk dan Entitas Anak telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia;
3. a. Semua informasi dalam laporan keuangan konsolidasian PT Intermedia Capital Tbk dan Entitas Anak telah dimuat secara lengkap dan benar;
   b. Laporan keuangan konsolidasian PT Intermedia Capital Tbk dan Entitas Anak tidak mengandung informasi atau fakta material yang tidak benar, dan tidak menghilangkan informasi atau fakta material;
4. Bertanggung jawab atas sistem pengendalian internal dalam PT Intermedia Capital Tbk dan Entitas Anak.

Demikian pernyataan ini dibuat dengan sebenarnya.

***BOARD OF DIRECTORS' STATEMENT***
***REGARDING***
***THE RESPONSIBILITY FOR***
***THE CONSOLIDATED FINANCIAL STATEMENTS OF PT INTERMEDIA CAPITAL TBK AND SUBSIDIARY AS OF SEPTEMBER 30, 2013 AND DECEMBER 31, 2012, 2011, AND 2010 (AUDITED) AND FOR NINE MONTH PERIODS ENDED SEPTEMBER 30, 2013 (AUDITED) AND SEPTEMBER 30, 2012 (UNAUDITED) AND FOR THE YEARS ENDED DECEMBER 31, 2012, 2011 AND 2010 (AUDITED)***

*We, the undersigned:*

1. *Name : Erick Thohir*
   *Office address : PT Intermedia Capital Tbk Komplek Rasuna Epicentrum Lot. 9. Jl HR Rasuna Said, Kuningan Jakarta 12940*
   *Residential address : Gd. Peluru Blok A25, RT/RW 001/003, Kebon Baru Tebet, Jakarta Selatan*
   *Telephone : 021-30405555*
   *Title : President Director*
1. *Name : RM Harlin Erlianto Raharjo*
   *Office address : PT Intermedia Capital Tbk Komplek Rasuna Epicentrum Lot. 9. Jl HR Rasuna Said, Kuningan Jakarta 12940*
   *Residential address : Jl. Kemang Timur XI/12 B RT/RW 009/003 Bangka Mampang Prapatan, Jakarta*
   *Title : Director*

*declare that:*

1. *We are responsible for the preparation and presentation of PT Intermedia Capital Tbk and Subsidiary consolidated financial statements;*
2. *PT Intermedia Capital Tbk and Subsidiary consolidated financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards;*
3. *a. All information contained in PT Intermedia Capital Tbk and Subsidiary consolidated financial statements has been disclosed in a complete and truthful manner;*
   *b. PT Intermedia Capital Tbk and Subsidiary consolidated financial statements do not contain any incorrect information or material fact, nor do they omit information or material fact;*
4. *We are responsible for PT Intermedia Capital Tbk and Subsidiary internal control system.*

*Thus this statement is made truthfully.*

Atas nama dan mewakili Direksi / *For and on behalf of the Board of Directors*

METERAI TEMPEL
E6BC2ACF031916835
6000 DJP

**Erick Thohir**
Direktur Utama / *President Director*

**RM Harlin Erlianto Raharjo**
Direktur / *Director*

Jakarta,
17 Desember 2013 / *December 17th, 2013*

MAZARS

**Laporan Auditor Independen**

Laporan No. 2013/H1/12.17.01

Pemegang Saham, Dewan Komisaris dan Direksi
**PT Intermedia Capital Tbk**
**(sebelumnya PT Intermedia Capital)**

Kami telah mengaudit laporan keuangan konsolidasian PT Intermedia Capital Tbk ("Perusahaan") dan entitas anaknya terlampir, yang terdiri dari laporan posisi keuangan (neraca) konsolidasian tanggal 30 September 2013 dan 31 Desember 2012, 2011 dan 2010, serta laporan laba rugi komprehensif, laporan perubahan ekuitas, dan laporan arus kas konsolidasian untuk periode sembilan bulan yang berakhir pada tanggal 30 September 2013 dan tahun yang berakhir pada tanggal-tanggal 31 Desember 2012, 2011, dan 2010, dan suatu ikhtisar kebijakan akuntansi signifikan dan informasi penjelasan lainnya.

**Tanggung jawab manajemen atas laporan keuangan konsolidasian**

Manajemen bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan konsolidasian ini sesuai dengan Standar Akuntansi Keuangan di Indonesia, dan atas pengendalian internal yang dianggap perlu oleh manajemen untuk memungkinkan penyusunan laporan keuangan konsolidasian yang bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan.

**Tanggung jawab auditor**

Tanggung jawab kami adalah untuk menyatakan suatu opini atas laporan keuangan konsolidasian ini berdasarkan audit kami. Kami melaksanakan audit kami berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia. Standar tersebut mengharuskan kami untuk mematuhi ketentuan etika serta merencanakan dan melaksanakan audit untuk memperoleh keyakinan memadai tentang apakah laporan keuangan konsolidasian bebas dari kesalahan penyajian material.

***Independent Auditors' Report***

*Report No. 2013/H1/12.17.01*

*The Shareholders, Boards of Commissioners and Directors*
***PT Intermedia Capital Tbk***
***(formerly PT Intermedia Capital)***

*We have audited the accompanying consolidated financial statements of PT Intermedia Capital Tbk and its Subsidiaries, which comprise the consolidated statements of financial position (balance sheets) as of September 30, 2013 and December 31, 2012, 2011 and 2010, and the consolidated statements of comprehensive income, statements of changes in equity, and statements of cash flows for nine-month period ended September 30, 2013 and the years ended December 31, 2012, 2011, and 2010, and a summary of significant accounting policies and other explanatory information.*

***Management's responsibility for the consolidated financial statements***

*Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.*

***Auditors' responsibility***

*Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with Standard on Auditing established by the Indonesian Institute of Certified Public Accountants. Those standards require that we comply with ethical requirement and plan and performed the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.*

TJIENDRADJAJA & HANDOKO TOMO
REGISTERED PUBLIC ACCOUNTANTS - NO. KEP-1295/KM.1/2009

JL. SISINGAMANGARAJA NO. 26, 2ND FLOOR - JAKARTA 12120 - INDONESIA
TEL: +62 21 720 2605 - FAX: +62 21 727 88954 - www.mazars.co.id

Suatu audit melibatkan pelaksanaan prosedur untuk memperoleh bukti audit tentang angka-angka dan pengungkapan dalam laporan keuangan konsolidasian. Prosedur yang dipilih bergantung pada pertimbangan auditor, termasuk penilaian atas risiko kesalahan penyajian material dalam laporan keuangan konsolidasian, baik yang disebabkan oleh kecurangan maupun kesalahan. Dalam melakukan penilaian risiko tersebut, auditor mempertimbangkan pengendalian internal yang relevan dengan penyusunan dan penyajian wajar laporan keuangan konsolidasian entitas untuk merancang prosedur audit yang tepat sesuai dengan kondisinya, tetapi bukan untuk tujuan menyatakan opini atas keefektivitasan pengendalian internal. Suatu audit juga mencakup pengevaluasian atas ketepatan kebijakan akuntansi yang digunakan dan kewajaran estimasi akuntansi yang dibuat oleh manajemen, serta pengevaluasian atas penyajian laporan keuangan konsolidasian secara keseluruhan.

*An audit includes performing procedures to obtain audit evidence about the amount and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditors' consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.*

Kami yakin bahwa bukti audit yang telah kami peroleh adalah cukup dan tepat untuk menyediakan suatu basis bagi opini audit kami.

*We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.*

**Opini**

Menurut opini kami, laporan keuangan konsolidasian terlampir menyajikan secara wajar, dalam semua hal yang material, posisi keuangan konsolidasian PT Intermedia Capital Tbk dan entitas anaknya tanggal 30 September 2013 dan 31 Desember 2012, 2011 dan 2010, serta kinerja keuangan dan arus kas konsolidasian untuk periode sembilan bulan yang berakhir pada tanggal 30 September 2013 dan tahun yang berakhir pada tanggal-tanggal 31 Desember 2012, 2011, dan 2010, sesuai dengan Standar Akuntansi Keuangan di Indonesia.

***Opinion***

*In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of PT Intermedia Capital Tbk and its subsidiaries as of September 30, 2013 and December 31, 2012, 2011 and 2010, and their consolidated financial performance and cash flows for the nine-month period ended September 30, 2013 and the years ended December 31, 2012, 2011, and 2010, in accordance with Indonesian Financial Accounting Standards.*

**Hal lain**

Audit kami atas laporan keuangan konsolidasian PT Intermedia Capital Tbk dan Entitas Anaknya tanggal 30 September 2013 dan 31 Desember 2012, 2011 dan 2010 dan untuk periode sembilan bulan yang berakhir pada tanggal 30 September 2013 serta untuk tahun yang berakhir pada tanggal-tanggal 31 Desember 2012, 2011, dan 2010 terlampir, dilaksanakan dengan tujuan untuk merumuskan suatu opini atas laporan keuangan konsolidasian tersebut secara keseluruhan. Informasi keuangan PT Intermedia Capital Tbk (entitas induk saja) terlampir, setelah catatan atas laporan keuangan konsolidasian,

***Other matter***

*Our audits of the accompanying conoslidated financial statements of PT Intermedia Capital Tbk and Subsidiary as of September 30, 2013 and December 31, 2012, 2011 and 2010, and for the nine-month period ended September 30, 2013 and the years ended December 31, 2012, 2011, and 2010, were performed for the purpose of forming an opinion on such consolidated financial statements taken as a whole. The accompanying financial information of PT Intermedia Capital Tbk (parent only), after the notes to the consolidated financial statements,*

yang terdiri dari laporan posisi keuangan (neraca) tanggal 30 September 2013, dan 31 Desember 2012, 2011 dan 2010 serta laporan laba rugi komprehensif, laporan perubahan ekuitas, dan laporan arus kas untuk periode sembilan bulan yang berakhir pada tanggal 30 September 2013 dan untuk tahun yang berakhir pada tanggal-tanggal 31 Desember 2012, 2011, and 2010, dan suatu ikhtisar kebijakan akuntansi signifikan dan informasi penjelasan lainnya (secara kolektif disebut sebagai "Informasi Keuangan Entitas Induk"), yang disajikan sebagai informasi tambahan terhadap laporan keuangan konsolidasian tersebut di atas, disajikan untuk tujuan analisis tambahan dan bukan merupakan bagian dari laporan keuangan konsolidasian tersebut di atas yang diharuskan menurut Standar Akuntansi Keuangan di Indonesia. Informasi Keuangan Entitas Induk merupakan tanggung jawab manajemen serta dihasilkan dari dan berkaitan langsung dengan catatan akuntansi dan catatan lainnya yang mendasari yang digunakan untuk menyusun laporan keuangan konsolidasian tersebut di atas. Informasi Keuangan Entitas Induk telah menjadi objek prosedur audit yang diterapkan dalam audit atas laporan keuangan konsolidasian tersebut di atas berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia. Menurut opini kami, Informasi Keuangan Entitas Induk disajikan secara wajar, dalam semua hal yang material, berkaitan dengan laporan keuangan konsolidasian tersebut secara keseluruhan.

Laporan laba rugi komprehensif, laporan perubahan ekuitas, dan laporan arus kas konsolidasian untuk periode sembilan bulan yang berakhir pada tanggal 30 September 2012 terlampir, yang disajikan hanya untuk tujuan perbandingan, tidak kami audit atau reviu, oleh karena itu, kami tidak menyatakan pendapat atau bentuk keyakinan lainnya atas laporan tersebut.

*which comprises the statements of financial position (balance sheets) as of September 30, 2013, and for the years ended December 31, 2012, 2011 and 2010 and the statements of comprehensive income, statements of changes in equity, and statements of cash flows for the nine-month period ended September 30, 2013 and for the years ended December 31, 2012, 2011 and 2010, and a summary of significant accounting policies and other explanatory information (collectively referred to as the ("Parent Entity Financial Information"), which is presented as a supplementary information to the above-mentioned consolidated financial statements is presented for the purposes of additional analysis and is not a required part of the above-mentioned consolidated financial statements under Indonesian Financial Accounting Standards. The Parent entity Financial Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the above-mentioned consolidated financial statements. The Parent Entity Financial Information has been subjected to the auditing procedures applied in the audits of the above-mentioned consolidated financial statements in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. In our opinion, the Parent Entity Financial Information is fairly stated, in all material respects, in relation to the above-mentioned consolidated financial statements taken as a whole.*

*The consolidated statements of comprehensive income, changes in equity, and cash flows for the nine-month periods ended September 30, 2012, which were presented for comparative purposes only, were not audited or reviewed by us, and therefore, we do not express an opinion or other assurance on them.*

Laporan ini diterbitkan dengan tujuan untuk dicantumkan dalam prospektus sehubungan dengan rencana penawaran umum saham perdana PT Intermedia Capital Tbk di Bursa Efek Indonesia, serta tidak ditujukan dan tidak diperkenankan untuk digunakan untuk tujuan lain.

*This report has been prepared solely for inclusion in the prospectus in connection with the proposed initial public offering of the equity securities of PT Intermedia Capital Tbk on Indonesia Stock Exchange, and is not intended to be and should not be used for any other purposes.*

**Kantor Akuntan Publik/ *Registered Public Accountants***
**Tjiendradjaja & Handoko Tomo**

**Handoko Tomo**
Izin Akuntan Publik / *Public Accountant License*
*No.* AP.0597

17 Desember 2013 / *December 17, 2013*

***NOTICE TO READERS***

*The accompanying consolidated financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Indonesia. The standards, procedures and practices utilized to audit such consolidated financial statements may differ from those generally accepted in countries and jurisdictions other than Indonesia. Accordingly, the accompanying consolidated financial statements and the auditors' report thereon are not intended for use by those who are not informed about Indonesian accounting principles and auditing standards, and their application in practice*

**PT INTERMEDIA CAPITAL Tbk DAN ENTITAS ANAK**
**LAPORAN POSISI KEUANGAN (NERACA) KONSOLIDASIAN**
**30 SEPTEMBER 2013 DAN 31 DESEMBER 2012, 2011, DAN 2010 (DIAUDIT)**
**(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)**

***PT INTERMEDIA CAPITAL Tbk AND SUBSIDIARIES***
***CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (BALANCE SHEETS)***
***SEPTEMBER 30, 2013 AND DECEMBER 31, 2012, 2011, AND 2010 (AUDITED)***
***(Expressed in thousands of Rupiah, unless otherwise stated)***

| | Catatan/ *Notes* | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010*) | |
|---|---|---|---|---|---|---|
| **ASET** | | | | | | ***ASSETS*** |
| **ASET LANCAR** | | | | | | ***CURRENT ASSETS*** |
| Kas | 2f,2g,5,27,30 | 62.940.009 | 180.453.568 | 382.047.407 | 160.137.438 | *Cash* |
| Piutang usaha | 2f,2h,6,26,27,30 | | | | | *Trade receivables* |
| Pihak berelasi | | 22.501.275 | 6.094.009 | 8.457.289 | 3.518.960 | *Related parties* |
| Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp5.714.492 pada tanggal 30 September 2013, Rp5.293.058 pada tanggal 31 Desember 2012, Rp4.809.286 pada tanggal 31 Desember 2011 dan Rp4.320.537 pada tanggal 31 Desember 2010 | | 269.803.750 | 251.009.690 | 191.856.632 | 169.003.880 | *Third parties - net of allowance for impairment losses of Rp5,714,492 as of September 30, 2013, Rp5,293,058 as of December 31, 2012, Rp4,809,286 as of December 31, 2011, and Rp4,320,537 as of December 31, 2010* |
| Piutang lain-lain | 2f,2h,7,27,30 | | | | | *Other receivables* |
| Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp591.572 pada tanggal 30 September 2013 dan 31 Desember 2012, Rp646.423 pada tanggal 31 Desember 2011 dan Rp1.135.173 pada tanggal 31 Desember 2010 | | 906.152 | 506.152 | 477.282 | 1.583.472 | *Third parties - net of allowance for impairment losses of Rp591,572 as of September 30, 2013 and December 31, 2012, Rp646,423 as of December 31, 2011, and Rp1,135,173 as of December 31, 2010* |
| Persediaan materi program | 2i,8,29 | 49.639.666 | 57.907.946 | 67.990.751 | 63.065.053 | *Program material inventories* |
| Pajak dibayar dimuka | 2q,18a | 10.630.327 | 17.500 | 12.250 | - | *Prepaid taxes* |
| Aset lancar lainnya | 9 | 37.266.202 | 47.196.300 | 46.078.535 | 16.094.966 | *Other current assets* |
| Total Aset Lancar | | 453.687.381 | 543.185.165 | 696.920.146 | 413.403.769 | *Total Current Assets* |
| **ASET TIDAK LANCAR** | | | | | | ***NON-CURRENT ASSETS*** |
| Persediaan materi program | 2i,8,29 | - | 47.588.882 | 58.164.189 | 66.554.622 | *Program material inventories* |
| Piutang pihak berelasi | 2d,2f,26c,27,30 | 41.153.107 | 62.468.356 | 9.661.869 | 5.275.099 | *Due from related parties* |
| Aset pajak tangguhan - neto | 2q,18f | - | - | 35.294.101 | 37.315.815 | *Deferred tax assets - net* |
| Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp376.857.581 pada tanggal 30 September 2013, Rp351.418.188 pada tanggal 31 Desember 2012, Rp318.799.490 pada tanggal 31 Desember 2011, Rp284.862.000 pada tanggal 31 Desember 2010 | 2l,10 | 363.483.143 | 299.069.354 | 300.893.717 | 225.827.034 | *Fixed assets - net of accumulated depreciation of Rp376.857.581 as of September 30, 2013, Rp351,418,188 as of December 31, 2012, Rp318,799,490 as of December 31, 2011 and Rp284,862,000 as of December 31, 2010* |
| Uang muka pembelian peralatan | 11 | 3.651.435 | 40.738.442 | 30.363.748 | 1.765.598 | *Advances for purchase of equipment* |
| Tagihan pajak penghasilan | 2q,18b | 15.964.067 | 15.964.067 | 14.733.190 | 10.763.591 | *Claims for tax refund* |
| *Goodwill* | 2c,4,12 | 5.815.847 | 5.815.847 | 5.815.847 | 5.815.847 | *Goodwill* |
| Investasi pada entitas asosiasi | 2k,13 | - | 549.020 | 570.811 | - | *Investment in associate* |
| Simpanan jaminan | 29 | 126.089.185 | 125.989.185 | - | - | *Guarantee deposits* |
| Aset tidak lancar lainnya | 2f,27,30 | 3.978.242 | 4.784.904 | 5.520.654 | 5.511.057 | *Other non-current assets* |
| Total Aset Tidak Lancar | | 560.135.026 | 602.968.057 | 461.018.126 | 358.828.663 | *Total Non-Current Assets* |
| **TOTAL ASET** | | **1.013.822.407** | **1.146.153.222** | **1.157.938.272** | **772.232.432** | ***TOTAL ASSETS*** |

*) Direklasifikasi (Catatan 33)

**) Reclassified (Catatan 33)*

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

*The accompanying notes to the consolidated financial statements are an integral part of these consolidated financial statements.*

**PT INTERMEDIA CAPITAL Tbk DAN ENTITAS ANAK**
**LAPORAN POSISI KEUANGAN (NERACA) KONSOLIDASIAN**
**30 SEPTEMBER 2013 DAN 31 DESEMBER 2012, 2011 DAN 2010 (DIAUDIT)**
**(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)**

***PT INTERMEDIA CAPITAL Tbk AND SUBSIDIARIES***
***CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (BALANCE SHEETS)***
***SEPTEMBER 30, 2013 AND DECEMBER 31, 2012, 2011 AND 2010 (AUDITED)***
***(Expressed in thousands of Rupiah, unless otherwise stated)***

| | Catatan/ *Notes* | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010*) | |
|---|---|---|---|---|---|---|
| **LIABILITAS DAN EKUITAS** | | | | | | ***LIABILITIES AND EQUITY*** |
| **LIABILITAS JANGKA PENDEK** | | | | | | ***SHORT-TERM LIABILITIES*** |
| Utang usaha | 2d,2f,14,26b,27,30 | | | | | *Trade payables* |
| Pihak berelasi | | 33.366.372 | 12.516.271 | 10.350.091 | 5.000.363 | *Related parties* |
| Pihak ketiga | | 67.947.608 | 81.610.705 | 36.798.436 | 51.705.358 | *Third parties* |
| Utang lain-lain | | | | | | *Other payables* |
| Pihak ketiga | 2f,15,27,30 | 29.901.547 | 25.778.171 | 44.789.241 | 33.242.929 | *Third parties* |
| Uang muka pelanggan | 2o,16 | 7.541.864 | 21.642.712 | 28.778.243 | 40.176.291 | *Advance receipts from customers* |
| Beban masih harus dibayar | 2f,17,27,30 | 63.279.838 | 48.641.254 | 41.741.278 | 39.134.021 | *Accrued expenses* |
| Utang pajak | 2q,18c | 82.778.191 | 39.662.329 | 19.957.434 | 25.171.823 | *Taxes payable* |
| Liabilitas pembiayaan konsumen jatuh tempo dalam waktu satu tahun | 2n,10,27,30 | 120.234 | 1.912.417 | 3.233.236 | 2.610.153 | *Current maturities of consumer finance liabilities* |
| Total Liabilitas Jangka Pendek | | 284.935.654 | 231.763.859 | 185.647.959 | 197.040.938 | *Total Short-Term Liabilities* |
| **LIABILITAS JANGKA PANJANG** | | | | | | ***LONG-TERM LIABILITIES*** |
| Utang pihak berelasi | 2d,2f,26d,27,30 | 16.884.960 | 291.448.957 | 403.323.720 | 167.779.265 | *Due to related parties* |
| Liabilitas pajak tangguhan - neto | 2q,18f | 9.121.330 | 10.006.926 | - | - | *Deferred tax liabilities - net* |
| Liabilitas imbalan kerja | 2p,19 | 48.403.395 | 47.920.816 | 45.743.150 | 34.529.016 | *Employee benefit liabilities* |
| Liabilitas pembiayaan konsumen - setelah dikurangi bagian jatuh tempo dalam waktu satu tahun | 2n,10,27,30 | - | - | 1.689.094 | 4.993.721 | *Consumer finance liabilities - net of current maturities* |
| Total Liabilitas Jangka Panjang | | 74.409.685 | 349.376.699 | 450.755.964 | 207.302.002 | *Total Long-Term Liabilities* |
| Total Liabilitas | | 359.345.339 | 581.140.558 | 636.403.923 | 404.342.940 | *Total Liabilities* |
| **EKUITAS** | | | | | | ***EQUITY*** |
| **Ekuitas yang dapat diatribusikan kepada pemilik entitas induk** | | | | | | ***Equity attributable to the owners of the parent*** |
| Modal saham - nilai nominal Rp1.000 (angka penuh) per saham | | | | | | *Share capital - Rp1,000 (full amount) par value per share* |
| Modal dasar - 725.487.568 saham | | | | | | *Authorized - 725,487,568 shares* |
| Modal ditempatkan dan disetor - 362.743.784 saham | 20 | 362.743.784 | 362.743.784 | 362.743.784 | 362.743.784 | *Issued and paid up - 362,743,784 shares* |
| Tambahan modal disetor: | | | | | | *Additional paid-in capital:* |
| Selisih nilai transaksi dengan entitas sepengendali | 2c,4 | (32.356.810) | (32.428.798) | (32.428.798) | (32.428.798) | *Difference in value from transactions with entities under common control* |
| Saldo laba | | 323.732.731 | 234.695.529 | 191.217.428 | 37.573.051 | *Retained earnings* |
| Sub-total | | 654.119.705 | 565.010.515 | 521.532.414 | 367.888.037 | *Sub-total* |
| Kepentingan nonpengendali | 2b, 21 | 357.363 | 2.149 | 1.935 | 1.455 | *Non-controlling interest* |
| Total Ekuitas | | 654.477.068 | 565.012.664 | 521.534.349 | 367.889.492 | *Total Equity* |
| **TOTAL LIABILITAS DAN EKUITAS** | | **1.013.822.407** | **1.146.153.222** | **1.157.938.272** | **772.232.432** | ***TOTAL LIABILITIES AND EQUITY*** |

*) Direklasifikasi (Catatan 33)

**) Reclassified (Catatan 33)*

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

*The accompanying notes to the consolidated financial statements are an integral part of these consolidated financial statements.*

**PT INTERMEDIA CAPITAL Tbk DAN ENTITAS ANAK**
**LAPORAN LABA RUGI KOMPREHENSIF KONSOLIDASIAN**
**UNTUK PERIODE SEMBILAN BULAN YANG BERAKHIR PADA TANGGAL-TANGGAL 30 SEPTEMBER 2013 (DIAUDIT) DAN 2012 (TIDAK DIAUDIT), DAN UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-TANGGAL 31 DESEMBER 2012, 2011 DAN 2010 (DIAUDIT)**
**(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)**

***PT INTERMEDIA CAPITAL Tbk AND SUBSIDIARIES***
***CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME***
***FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2013 (AUDITED) AND 2012 (UNAUDITED), AND FOR THE YEARS ENDED DECEMBER 31, 2012, 2011 AND 2010 (AUDITED)***
***(Expressed in thousands of Rupiah, unless otherwise stated)***

| | | 30 September/*September 30,* | | 31 Desember/*December 31,* | | | |
|---|---|---|---|---|---|---|---|
| | Catatan | 2013 (Sembilan bulan/ *Nine months*) | 2012 (Sembilan bulan/ *Nine months*) | 2012 (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010 (Satu tahun/ *One year*) | |
| **PENDAPATAN USAHA** | 2o,22,26a,28 | 633.219.297 | 464.810.821 | 610.802.729 | 486.333.568 | 440.223.594 | ***REVENUES*** |
| **BEBAN USAHA** | 2o,23,26b,28 | | | | | | ***OPERATING EXPENSES*** |
| Program dan penyiaran | | 249.902.058 | 175.711.114 | 251.319.809 | 181.006.473 | 227.564.594 | *Program and broadcasting* |
| Umum dan administrasi | | 209.995.028 | 167.796.850 | 221.492.015 | 225.593.904 | 194.283.640 | *General and administrative* |
| Total Beban Usaha | | 459.897.086 | 343.507.964 | 472.811.824 | 406.600.377 | 421.848.234 | *Total Operating Expenses* |
| **LABA USAHA** | | 173.322.211 | 121.302.857 | 137.990.905 | 79.733.191 | 18.375.360 | ***OPERATING INCOME*** |
| **PENGHASILAN (BEBAN) LAIN-LAIN** | 2o | | | | | | ***OTHER INCOME (CHARGES)*** |
| Penghasilan bunga | | 807.388 | 1.306.756 | 3.360.078 | 1.408.855 | 540.992 | *Interest income* |
| Laba (rugi) pelepasan aset tetap | | 459.000 | 46.259 | 46.259 | (21.795) | 1.028.890 | *Gain (loss) on disposal of fixed assets* |
| Laba (rugi) yang belum direalisasi dari diskonto saldo pihak berelasi | 2d | (32.234.611) | 2.576.348 | (6.754.233) | 62.579.156 | 18.002.213 | *Unrealized gain (loss) on discount changes in related parties* |
| Laba (rugi) selisih kurs - neto | 2e | (2.426.817) | (2.068.625) | (6.813.726) | (2.588.356) | 662.453 | *Gain (loss) on foreign exchange - net* |
| Beban bunga dan keuangan | | (300.298) | (473.451) | (706.198) | (643.729) | (242.960) | *Interest and finance charges* |
| Beban dan denda pajak | | (139.237) | (1.030.032) | (6.617.602) | (7.453.644) | (8.942.797) | *Tax penalties and expenses* |
| Bagian atas rugi neto entitas asosiasi | 13 | (1.008) | - | (21.791) | (49.189) | - | *Shares of losses from associate* |
| Penggantian biaya | 24 | - | - | - | - | 17.457.697 | *Reimbursement of expenses* |
| Amortisasi *goodwill* | 12 | - | - | - | - | (310.178) | *Amortization of goodwill* |
| Lain-lain - neto | | 2.400 | 109 | 109 | 22.702.082 | 1.398.619 | *Others - net* |
| Penghasilan (Beban) Lain-lain - Neto | | (33.833.183) | 357.364 | (17.507.104) | 75.933.380 | 29.594.929 | *Other Income (Charges) - Net* |
| **LABA SEBELUM MANFAAT (BEBAN) PAJAK PENGHASILAN** | | 139.489.028 | 121.660.221 | 120.483.801 | 155.666.571 | 47.970.289 | ***INCOME BEFORE INCOME TAX BENEFIT (EXPENSE)*** |
| **MANFAAT (BEBAN) PAJAK PENGHASILAN** | 2q,18d | (50.496.612) | (24.810.959) | (77.005.486) | (2.021.714) | 312.869 | ***INCOME TAX BENEFIT (EXPENSE)*** |
| **LABA NETO** | | 88.992.416 | 96.849.262 | 43.478.315 | 153.644.857 | 48.283.158 | ***NET INCOME*** |
| **PENDAPATAN KOMPREHENSIF LAIN** | | - | - | - | - | - | ***OTHER COMPREHENSIVE INCOME*** |
| **TOTAL LABA KOMPREHENSIF** | | **88.992.416** | **96.849.262** | **43.478.315** | **153.644.857** | **48.283.158** | ***TOTAL COMPREHENSIVE INCOME*** |
| **LABA NETO YANG DAPAT DIATRIBUSIKAN KEPADA:** | | | | | | | ***NET INCOME ATTRIBUTABLE TO:*** |
| Pemilik entitas induk | | 89.037.202 | 96.848.825 | 43.478.101 | 153.644.377 | 48.283.158 | *Owners of the parent* |
| Kepentingan nonpengendali | 2b | (44.786) | 437 | 214 | 480 | - | *Non-controlling interest* |
| **TOTAL** | | **88.992.416** | **96.849.262** | **43.478.315** | **153.644.857** | **48.283.158** | ***TOTAL*** |
| **TOTAL LABA KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:** | | | | | | | ***TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:*** |
| Pemilik entitas induk | | 89.037.202 | 96.848.825 | 43.478.101 | 153.644.377 | 48.283.158 | *Owner of parent* |
| Kepentingan nonpengendali | 2b | (44.786) | 437 | 214 | 480 | - | *Non-controlling interest* |
| **TOTAL** | | **88.992.416** | **96.849.262** | **43.478.315** | **153.644.857** | **48.283.158** | ***TOTAL*** |
| **LABA PER SAHAM DASAR DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK** (dalam angka penuh) | 2r,25 | **245,455** | **266,990** | **119,859** | **423,562** | **133,105** | ***BASIC EARNINGS PER SHARE ATTRIBUTABLE TO THE OWNERS OF THE PARENT*** *(in full amount)* |

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

*The accompanying notes to the consolidated financial statements are an integral part of these consolidated financial statements.*

**PT INTERMEDIA CAPITAL Tbk DAN ENTITAS ANAK**
**LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN**
**UNTUK PERIODE SEMBILAN BULAN YANG BERAKHIR PADA**
**TANGGAL-TANGGAL 30 SEPTEMBER 2013 (DIAUDIT) DAN**
**2012 (TIDAK DIAUDIT), DAN UNTUK TAHUN YANG BERAKHIR**
**PADA TANGGAL-TANGGAL 31 DESEMBER 2012, 2011 DAN 2010 (DIAUDIT)**
**(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)**

***PT INTERMEDIA CAPITAL Tbk AND SUBSIDIARIES***
***CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY***
***FOR THE NINE-MONTH PERIODS ENDED***
***SEPTEMBER 30, 2013 (AUDITED) AND 2012 (UNAUDITED), AND***
***FOR THE YEARS ENDED DECEMBER 31, 2012, 2011 AND 2010 (AUDITED)***
***(Expressed in thousands of Rupiah, unless otherwise stated)***

| | Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ *Equity Attributable to the Owners of the Parent* | | | | | | |
|---|---|---|---|---|---|---|---|
| | **Modal Saham/** ***Share Capital*** | **Tambahan Modal Disetor: Selisih Nilai Transaksi Dengan Entitas Sepengendali/** ***Additional Paid-in Capital: Difference in Value from Transactions with Entities under Common Control*** | **Saldo Laba/** ***Retained Earnings*** | **Sub-total/** ***Sub-total*** | **Kepentingan Nonpengendali/** ***Non-Controlling Interest*** | **Total Ekuitas/** ***Total Equity*** | |
| Saldo 1 Januari 2012 | 362.743.784 | (32.428.798) | 191.217.428 | 521.532.414 | 1.935 | 521.534.349 | *Balance as of January 1, 2012* |
| Total laba komprehensif 30 September 2012 | - | - | 96.848.825 | 96.848.825 | 437 | 96.849.262 | *Total comprehensive income September 30, 2012* |
| **Saldo 30 September 2012** | **362.743.784** | **(32.428.798)** | **288.066.253** | **618.381.239** | **2.372** | **618.383.611** | ***Balance as of September 30, 2012*** |
| Saldo 1 Januari 2013 | 362.743.784 | (32.428.798) | 234.695.529 | 565.010.515 | 2.149 | 565.012.664 | *Balance as of January 1, 2013* |
| Kepentingan nonpengendali atas akuisisi entitas anak baru | - | - | - | - | 400.000 | 400.000 | *Non-controlling interest in newly acquired subsidiaries* |
| Selisih nilai transaksi dengan entitas sepengendali (Catatan 4) | - | 71.988 | - | 71.988 | - | 71.988 | *Difference in value from transactions with entities under common control (Note 4)* |
| Total laba komprehensif 30 September 2013 | - | - | 89.037.202 | 89.037.202 | (44.786) | 88.992.416 | *Total comprehensive income September 30, 2013* |
| **Saldo 30 September 2013** | **362.743.784** | **(32.356.810)** | **323.732.731** | **654.119.705** | **357.363** | **654.477.068** | ***Balance as of September 30, 2013*** |

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

*The accompanying notes to the consolidated financial statements are an integral part of these consolidated financial statements.*

| | Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ *Equity Attributable to the Owners of the Parent* | | | | | | |
|---|---|---|---|---|---|---|---|
| | **Modal Saham/** ***Share Capital*** | **Tambahan Modal Disetor: Selisih Nilai Transaksi Dengan Entitas Sepengendali/** ***Additional Paid-in Capital: Difference in Value from Transactions with Entities under Common Control*** | **Saldo Laba/** ***Retained Earnings*** | **Sub-total/** ***Sub-total*** | **Kepentingan Nonpengendali/** ***Non-controlling Interest*** | **Total Ekuitas/** ***Total Equity*** | |
| Saldo 1 Januari 2010 | 362.743.784 | (32.428.798) | (10.710.107) | 319.604.879 | 9.021 | 319.613.900 | *Balance as of January 1, 2010* |
| Penyesuaian kepentingan nonpengendali | - | - | - | - | (7.566) | (7.566) | *Adjustment on non-controlling interest* |
| Total laba komprehensif tahun 2011 | - | - | 48.283.158 | 48.283.158 | - | 48.283.158 | *Total comprehensive income in 2010* |
| Saldo 31 Desember 2010 | 362.743.784 | (32.428.798) | 37.573.051 | 367.888.037 | 1.455 | 367.889.492 | *Balance as of December 31, 2010* |
| Total laba komprehensif tahun 2011 | - | - | 153.644.857 | 153.644.377 | 480 | 153.644.857 | *Total comprehensive income in 2011* |
| Saldo 31 Desember 2011 | 362.743.784 | (32.428.798) | 191.217.908 | 521.532.414 | 1.935 | 521.534.349 | *Balance as of December 31, 2011* |
| Total laba komprehensif tahun 2012 | - | - | 43.478.101 | 43.478.101 | 214 | 43.478.315 | *Total comprehensive income in 2012* |
| **Saldo 31 Desember 2012** | **362.743.784** | **(32.428.798)** | **234.696.009** | **565.010.515** | **2.149** | **565.012.664** | ***Balance as of December 31, 2012*** |

**PT INTERMEDIA CAPITAL Tbk DAN ENTITAS ANAK**
**LAPORAN ARUS KAS KONSOLIDASIAN**
**UNTUK PERIODE SEMBILAN BULAN YANG BERAKHIR PADA TANGGAL-TANGGAL 30 SEPTEMBER 2013 (DIAUDIT) DAN 2012 (TIDAK DIAUDIT), DAN UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-TANGGAL 31 DESEMBER 2012, 2011 DAN 2010 (DIAUDIT)**
**(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)**

***PT INTERMEDIA CAPITAL Tbk AND SUBSIDIARIES***
***CONSOLIDATED STATEMENTS OF CASH FLOWS***
***FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2013 (AUDITED) AND 2012 (UNAUDITED), AND FOR THE YEARS ENDED DECEMBER 31, 2012, 2011 AND 2010 (AUDITED)***
***(Expressed in thousands of Rupiah, unless otherwise stated)***

| | Catatan/ *Notes* | 30 September/*September 30,* 2013 (Sembilan bulan/ *Nine months*) | 2012 (Sembilan bulan/ *Nine months*) | 31 Desember/*December, 31* 2012*) (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010*) (Satu tahun/ *One year*) | |
|---|---|---|---|---|---|---|---|
| **ARUS KAS DARI AKTIVITAS OPERASI** | | | | | | | ***CASH FLOWS FROM OPERATING ACTIVITIES*** |
| Penerimaan kas dari pelanggan | | 583.495.689 | 368.897.149 | 546.393.648 | 446.655.690 | 352.705.177 | *Cash receipts from customers* |
| Pembayaran kas kepada pemasok dan karyawan serta untuk aktivitas operasional lainnya | | (332.142.191) | (262.690.727) | (390.321.456) | (370.852.385) | (345.201.846) | *Cash paid to suppliers and employees and for other operating activities* |
| Kas diperoleh dari operasi | | 251.353.498 | 106.206.422 | 156.072.192 | 75.803.305 | 7.503.331 | *Cash generated from operations* |
| Penerimaan bunga | | 807.388 | 1.306.756 | 3.360.078 | 1.408.855 | 540.992 | *Interest received* |
| Pembayaran beban bunga dan keuangan | | (300.298) | (473.451) | (706.198) | (643.729) | (242.960) | *Payments for interest and finance charges* |
| Pembayaran pajak penghasilan dan denda pajak | 18 | (29.273.430) | (18.921.380) | (18.650.726) | (7.453.644) | (8.942.797) | *Payments of income taxes and tax penalties* |
| Kas Neto Diperoleh dari (Digunakan untuk) Aktivitas Operasi | | 222.587.158 | 88.118.347 | 140.075.346 | 69.114.787 | (1.141.434) | *Net Cash Provided by (Used in) Operating Activities* |
| **ARUS KAS DARI AKTIVITAS INVESTASI** | | | | | | | ***CASH FLOWS FROM INVESTING ACTIVITIES*** |
| Perolehan aset tetap dan pembayaran uang muka pembelian peralatan | 10,11 | (53.804.175) | (40.031.363) | (41.488.554) | (137.640.115) | (23.698.471) | *Acquisition of fixed assets and advances for purchase of equipment* |
| Penerimaan (pembayaran) piutang pihak berelasi | | 21.935.249 | (37.941.503) | (52.806.487) | (4.386.770) | (12.824) | *Receipts (advances) due from related parties* |
| Hasil penjualan aset tetap | | 459.000 | 253.950 | 253.950 | - | 1.247.780 | *Proceeds from sale of fixed assets* |
| Pembayaran untuk simpanan jaminan | | (100.000) | - | (125.989.185) | - | - | *Payments for guarantee deposits* |
| Kas Neto Digunakan untuk Aktivitas Investasi | | (31.509.926) | (77.718.916) | (220.030.276) | (142.026.885) | (22.463.515) | *Net Cash Used in Investing Activities* |
| **ARUS KAS DARI AKTIVITAS PENDANAAN** | | | | | | | ***CASH FLOWS FROM FINANCING ACTIVITIES*** |
| Penerimaan (pembayaran) utang pihak berelasi | | (306.798.608) | (177.650.956) | (118.628.996) | 297.503.611 | 161.336.460 | *Receipts (payment) of due to related parties* |
| Pembayaran liabilitas pembiayaan konsumen | 10 | (1.792.183) | (2.262.472) | (3.009.913) | (2.681.544) | (2.479.065) | *Payment of consumer finance liabilities* |
| Kas Neto Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan | | (308.590.791) | (179.913.428) | (121.638.909) | 294.822.067 | 158.857.395 | *Net Cash Provided by (Used in) Financing Activities* |
| **KENAIKAN (PENURUNAN) KAS NETO** | | (117.513.559) | (169.513.997) | (201.593.839) | 221.909.969 | 135.252.446 | ***NET INCREASE (DECREASE) IN CASH*** |
| **KAS AWAL PERIODE / TAHUN** | 5 | 180.453.568 | 382.047.407 | 382.047.407 | 160.137.438 | 24.884.992 | ***CASH AT BEGINNING OF PERIOD / YEAR*** |
| **KAS AKHIR PERIODE / TAHUN** | 5 | **62.940.009** | **212.533.410** | **180.453.568** | **382.047.407** | **160.137.438** | ***CASH AT END OF PERIOD / YEAR*** |

*) Direklasifikasi (Catatan 33)

**) Reclassified (Catatan 33)*

Lihat Catatan 31 atas laporan keuangan konsolidasian untuk informasi tambahan arus kas.

*See Note 31 to the consolidated financial statements for the supplementary cash flows information.*

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

*The accompanying notes to the consolidated financial statements are an integral part of these consolidated financial statements.*

## 1. UMUM

### a. Pendirian Perusahaan

PT Intermedia Capital ("Perusahaan") didirikan berdasarkan Akta Notaris Firdhonal, S.H., No. 5 tanggal 25 Pebruari 2008 dengan nama PT Magazine Asia. Akta Pendirian ini disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusan No. AHU-09579.AH.01.01.Tahun 2008 tanggal 27 Pebruari 2008 dan diumumkan dalam Berita Negara Republik Indonesia No. 39, Tambahan No. 6259 tanggal 13 Mei 2008. Anggaran Dasar Perusahaan telah mengalami beberapa kali perubahan, terakhir dengan Akta Notaris Sutjipto, S.H., M.kn., No. 109 tanggal 29 September 2009 sehubungan dengan pengeluaran saham baru dan perubahan Anggaran Dasar Perusahaan. Perubahan Anggaran Dasar tersebut telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia berdasarkan Surat Keputusan No. AHU-49411.AH. 01.02 Tahun 2009 tanggal 13 Oktober 2009.

Sesuai dengan Pasal 3 Anggaran Dasar Perusahaan, ruang lingkup kegiatan Perusahaan terutama meliputi kegiatan usaha bidang perdagangan dan jasa.

Perusahaan berdomisili di Jakarta dan berkedudukan di Wisma Bakrie 2, Lantai 7, Jl. HR. Rasuna Said Kav. B2, Jakarta 12920. Perusahaan mulai beroperasi pada tahun 2008.

### b. Entitas Induk dan Entitas Induk Akhir

Perusahaan adalah Entitas Anak dari PT Visi Media Asia Tbk. Entitas induk akhir dari Perusahaan adalah PT Bakrie Global Ventura (dahulu PT CMA Indonesia). Perusahaan tergabung dalam Kelompok Usaha Bakrie.

### c. Komisaris dan Direktur serta Karyawan

Komisaris dan Direktur Perusahaan pada tanggal 30 September 2013, dan 31 Desember 2012, 2011 dan 2010 adalah sebagai berikut:

| | **30 September/*September 30,* 2013, dan/*and* 31 Desember/*December 31,* 2012** | **31 Desember/*December 31,* 2011 dan/*and* 2010** | |
|---|---|---|---|
| Komisaris | Robertus Bismarka Kurniawan | Ahmad Zulfikar Said | *Commissioner* |
| Direktur | Charlie Kasim | Charlie Kasim | *Director* |

(Lihat catatan 31).

## *1. GENERAL*

### *a. Company's Establishment*

*PT Intermedia Capital (the "Company") was established based on Notarial Deed No. 5 of Firdhonal, S.H., dated February 25, 2008 under the name of PT Magazine Asia. The Deed of Establishment was approved by the Ministry of Law and Human Rights of the Republic of Indonesia in its Decree No. AHU-09579.AH.01.01. Tahun 2008 dated February 27, 2008 and published in State Gazette of the Republic of Indonesia No. 39, Supplement No. 6259 dated May 13, 2008. The Company's Articles of Association have been amended several times, the most recent being based on Notarial Deed No. 109 dated September 29, 2009 of Sutjipto, S.H., M.kn., for the issuance of new shares the Company and changes to the Company's Articles of Association. These amendments were approved by the Ministry of Law and Human Rights of the Republic of Indonesia per its Decision Letter No. AHU-49411. AH.01.02 Tahun 2009 dated October 13, 2009.*

*According to Article 3 of the Company's Articles of Association, the scope of the Company's activities mainly includes business in trading and services.*

*The Company is domiciled in Jakarta, having its address in Wisma Bakrie 2, 7th Floor, Jl. HR. Rasuna Said Kav. B2, Jakarta 12920. The Company commenced its commercial operations in 2008.*

### *b. Parent and Ultimate Parent Company*

*The Company is a Subsidiary of PT Visi Media Asia Tbk. The ultimate parent company is PT Bakrie Global Ventura (formerly PT CMA Indonesia). The Company is part of the Bakrie Group.*

### *c. Commissioner and Director and Employees*

*The Company's Commissioner and Director as of September 30, 2013, and December 31, 2012, 2011 and 2010, were as follows:*

*(See note 31).*

**1. UMUM** *(Lanjutan)*

Pada tanggal 30 September 2013 dan 31 Desember 2012, 2011 dan 2010, Kelompok Usaha memiliki masing-masing 1.058, 1.055, 1.017 dan 858 karyawan tetap (tidak diaudit).

**d. Struktur Entitas Anak**

Pada tanggal 30 September 2013 dan Desember 2012, 2011, dan 2010, Perusahaan memiliki Entitas Anak dengan kepemilikan langsung dan tidak langsung sebagai berikut (selanjutnya secara bersama-sama dengan Perusahaan disebut sebagai "Kelompok Usaha"):

***1. GENERAL*** *(Continued)*

*As of September 30, 2013 and December 31, 2012, 2011 and 2010, the Group had 1,058, 1,055, 1,017 and 858 permanent employees, respectively (unaudited).*

***d. Structure of Subsidiaries***

*As of September 30, 2013 and December 31, 2012, 2011, and 2010, the Company had direct and indirect ownership in Subsidiaries as follows (together with the Company, hereinafter referred to as the "Group"):*

| | 30 September / *September 30, 2013* | | | | |
|---|---|---|---|---|---|
| **Entitas Anak/*Subsidiaries*** | **Domisili/ *Domicile*** | **Mulai Kegiatan Operasional/ *Start of Commercial Operations*** | **Kegiatan Usaha Utama/ *Principal Activity*** | **Persentase Kepemilikan/ *Percentage of Ownership* (%)** | **Jumlah Aset Sebelum Eliminasi/ *Total Assets Before Elimination*** |
| **Kepemilikan langsung/ *Direct ownership:*** | | | | | |
| PT Cakrawala Andalas Televisi (CAT) | Jakarta | 1995 | Penyiaran televisi swasta umum/ *General private television broadcasting* | 99,9997 | 1.000.267.640 |
| **Kepemilikan tidak langsung**)/ *Indirect ownership**):*** | | | | | |
| PT Cakrawala Andalas Televisi Palembang dan/ *and* Bangka Belitung | Palembang | 2011 | Jasa industri penyiaran televisi swasta/ *Private television broadcasting industry service* | 90,0000 | 525.665 |
| PT Cakrawala Andalas Televisi Makassar dan/ *and* Palu | Makassar | 2011 | Jasa industri penyiaran televisi swasta/ *Private television broadcasting industry service* | 90,0000 | 551.105 |
| PT Cakrawala Andalas Televisi Yogyakarta dan/ *and* Ambon*) | Yogyakarta | 2012 | Jasa industri penyiaran televisi swasta/ *Private television broadcasting industry service* | 90,0000 | 517.592 |
| PT Cakrawala Andalas Televisi Bandung dan/ *and* Bengkulu*) | Bandung | 2012 | Jasa industri penyiaran televisi swasta/ *Private television broadcasting industry service* | 90,0000 | 509.230 |
| PT Cakrawala Andalas Televisi Pekanbaru dan/ *and* Papua*) | Pekanbaru | 2012 | Jasa industri penyiaran televisi swasta/ *Private television broadcasting industry service* | 90,0000 | 272.160 |

## 1. UMUM *(Lanjutan)*

## *1. GENERAL (Continued)*

| | 30 September / *September 30, 2013* | | | | |
|---|---|---|---|---|---|
| **Entitas Anak/*Subsidiaries*** | **Domisili/ *Domicile*** | **Mulai Kegiatan Operasional/ *Start of Commercial Operations*** | **Kegiatan Usaha Utama/ *Principal Activity*** | **Persentase Kepemilikan/ *Percentage of Ownership* (%)** | **Jumlah Aset Sebelum Eliminasi/ *Total Assets Before Elimination*** |
| PT Cakrawala Andalas Televisi Banjarmasin dan/ *and* Padang*) | Banjarmasin | 2012 | Jasa industri penyiaran televisi swasta/ *Private television broadcasting industry service* | 90,0000 | 536.484 |
| PT Cakrawala Andalas Televisi Bali dan/ *and* Mataram*) | Bali | 2012 | Jasa industri penyiaran televisi swasta/ *Private television broadcasting industry service* | 90,0000 | 511.208 |
| PT Cakrawala Andalas Televisi Medan dan/ *and* Batam | Medan | 2011 | Jasa industri penyiaran televisi swasta/ *Private television broadcasting industry service* | 90,0000 | 531.149 |
| PT Cakrawala Andalas Televisi Lampung dan/ *and* Kendari*) | Lampung | 2012 | Jasa industri penyiaran televisi swasta/ *Private television broadcasting industry service* | 90,0000 | 280.062 |

| | 31 Desember / *December 31, 2012* | | | | |
|---|---|---|---|---|---|
| **Entitas Anak/*Subsidiaries*** | **Domisili/ *Domicile*** | **Mulai Kegiatan Operasional/ *Start of Commercial Operations*** | **Kegiatan Usaha Utama/ *Principal Activity*** | **Persentase Kepemilikan/ *Percentage of Ownership* (%)** | **Jumlah Aset Sebelum Eliminasi/ *Total Assets Before Elimination*** |
| **Kepemilikan langsung/ *Direct ownership:*** | | | | | |
| PT Cakrawala Andalas Televisi (CAT) | Jakarta | 1995 | Penyiaran televisi swasta umum/ *General private television broadcasting* | 99,9997 | 989.584.124 |

| | 31 Desember / *December 31, 2011* | | | | |
|---|---|---|---|---|---|
| **Entitas Anak/*Subsidiaries*** | **Domisili/ *Domicile*** | **Mulai Kegiatan Operasional/ *Start of Commercial Operations*** | **Kegiatan Usaha Utama/ *Principal Activity*** | **Persentase Kepemilikan/ *Percentage of Ownership* (%)** | **Jumlah Aset Sebelum Eliminasi/ *Total Assets Before Elimination*** |
| **Kepemilikan langsung/ *Direct ownership:*** | | | | | |
| PT Cakrawala Andalas Televisi (CAT) | Jakarta | 1995 | Penyiaran televisi swasta umum/ *General private television broadcasting* | 99,9997 | 964.263.574 |

## 1. UMUM *(Lanjutan)*

## *1. GENERAL (Continued)*

| Entitas Anak/*Subsidiaries* | Domisili/ *Domicile* | Mulai Kegiatan Operasional/ *Start of Commercial Operations* | Kegiatan Usaha Utama/ *Principal Activity* | Persentase Kepemilikan/ *Percentage of Ownership* (%) | Jumlah Aset Sebelum Eliminasi/ *Total Assets Before Elimination* |
|---|---|---|---|---|---|
| | 31 Desember / *December 31, 2010* | | | | |
| **Kepemilikan langsung/ *Direct ownership:*** | | | | | |
| PT Cakrawala Andalas Televisi (CAT) | Jakarta | 1995 | Penyiaran televisi swasta umum/ *General private television broadcasting* | 99,9997 | 767.177.937 |

*) Pada tahun 2012, beberapa Entitas Anak yang diakuisisi PT Cakrawala Andalas Televisi (CAT) mendapatkan Izin Penyelenggaraan Penyiaran yang diterbitkan oleh Komisi Penyiaran Indonesia (KPI).
**) Tidak audit.

**) In 2012, certain subsidiaries acquired by PT Cakrawala Andalas Televisi have been granted a Broadcasting Operating License issued by Komisi Penyiaran Indonesia (KPI).*

***) Unaudited.*

Pada tahun 2013, PT Cakrawala Andalas Televisi (CAT) telah mengakuisisi 90% kepemilikan pada Entitas Anak baru dari Pendiri badan hukum yang terdiri dari perorangan.

*In 2013, PT Cakrawala Andalas Televisi (CAT) has acquired 90% ownership interest in the new subsidiaries from their incorporators, consisting of various individuals.*

### e. Penyelesaian Laporan Keuangan Konsolidasian

Manajemen Perusahaan bertanggung jawab atas penyusunan laporan keuangan konsolidasian ini yang telah disetujui oleh Direktur untuk diterbitkan pada tanggal 17 Desember 2013.

### *e. Completion of the Consolidated Financial Statements*

*The management of the Company is responsible for the preparation of these consolidated financial statements that have been authorized for issue by the Director on December 17, 2013.*

## 2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING

## *2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*

### a. Dasar Penyusunan Laporan Keuangan Konsolidasian dan Pernyataan Kepatuhan

Laporan keuangan konsolidasian telah disusun sesuai dengan Standar Akuntansi Keuangan (“SAK”), yang mencakup Pernyataan dan Interpretasi yang diterbitkan oleh Dewan Standar Akuntansi Keuangan Ikatan Akuntan Indonesia, termasuk beberapa standar baru atau yang direvisi, yang berlaku efektif sejak tanggal 1 Januari 2013, dan peraturan-peraturan serta Pedoman Penyajian dan Pengungkapan Laporan Keuangan yang diterbitkan oleh Otoritas Jasa Keuangan (dahulu BAPEPAM-LK).

### *a. Basis of Preparation of the Consolidated Financial Statements and Statement of Compliance*

*The consolidated financial statements have been prepared in accordance with Financial Accounting Standards (“SAK”), which comprise the Statements and Interpretations issued by the Board of Financial Accounting Standards of the Indonesian Institute of Accountants, including applicable new or revised standards effective January 1, 2013 and the regulations and the Financial Statement Presentation and Disclosure Guidelines issued by the Financial Services Authority (formerly BAPEPAM-LK).*

**2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING** *(Lanjutan)*

Laporan keuangan konsolidasian, kecuali laporan arus kas konsolidasian, telah disusun secara akrual dengan menggunakan konsep biaya perolehan (*historical cost*), kecuali untuk akun-akun tertentu yang dicatat berdasarkan basis lain seperti yang diungkapkan pada kebijakan akuntansi di masing-masing akun terkait.

Laporan arus kas konsolidasian disusun dengan menggunakan metode langsung (*direct method*), dan dikelompokkan ke dalam aktivitas operasi, investasi dan pendanaan.

Mata uang penyajian yang digunakan dalam penyusunan laporan keuangan konsolidasian adalah mata uang Rupiah ("Rp"), yang juga merupakan mata uang fungsional Kelompok Usaha.

**b. Prinsip-Prinsip Konsolidasian**

Laporan keuangan konsolidasian menggabungkan seluruh Entitas Anak yang dikendalikan oleh Perusahaan. Pengendalian dianggap ada ketika Perusahaan memiliki, secara langsung atau tidak langsung, lebih dari setengah kekuasaan suara suatu entitas, kecuali dalam keadaan yang jarang dapat ditunjukkan secara jelas bahwa kepemilikan tersebut tidak diikuti dengan pengendalian. Pengendalian juga ada ketika Perusahaan memiliki setengah atau kurang kekuasaan suara suatu entitas jika terdapat:

(a) kekuasaan yang melebihi setengah hak suara sesuai perjanjian dengan investor lain;
(b) kekuasaan untuk mengatur kebijakan keuangan dan operasional entitas berdasarkan anggaran dasar atau perjanjian;
(c) kekuasaan untuk menunjuk atau mengganti sebagian besar dewan direksi dan dewan komisaris atau lembaga pengatur setara dan mengendalikan entitas melalui dewan atau lembaga tersebut; atau
(d) kekuasaan untuk memberikan suara mayoritas pada rapat dewan direksi dan dewan komisaris atau lembaga pengatur setara dan mengendalikan entitas melalui dewan direksi dan dewan komisaris atau lembaga tersebut.

Entitas anak dikonsolidasi sejak tanggal akuisisi, yaitu tanggal Kelompok Usaha memperoleh pengendalian, sampai dengan tanggal Kelompok Usaha kehilangan pengendalian.

***2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** *(Continued)*

*Consolidated financial statements, except for the consolidated statements of cash flows, have been prepared on an accrual basis of accounting using the historical cost concept, except for certain accounts that are measured on the basis described in the related accounting policies.*

*The consolidated statements of cash flows are prepared using the direct method, and classified into operating, investing and financing activities.*

*The presentation currency used in the preparation of the consolidated financial statements is the Indonesian Rupiah ("Rp"), which is also the functional currency of the Group.*

***b. Principles of Consolidation***

*The consolidated financial statements include all Subsidiaries that are controlled by the Company. Control is presumed to exist when the Company, directly or indirectly, owns more than half of the voting power of an entity unless, in exceptional circumstances, it can be clearly demonstrated that such ownership does not constitute control. Control also exists when the Company owns half or less of the voting power of an entity but there is:*

*(a) power over more than half of the voting rights by virtue of an agreement with other investors;*
*(b) power to govern the financial and operating policies of the entity under a statute or an agreement;*
*(c) power to appoint or remove the majority of the members of the board of directors and board of commissioners or equivalent governing body and control of the entity is by that board or body; or*
*(d) power to cast the majority of votes at meetings of the board of directors and board of commissioners or equivalent governing body and control of the entity is by that board or body.*

*Subsidiaries are consolidated from the date of their acquisition, being the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases.*

**2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING** *(Lanjutan)*

Kepentingan nonpengendali mencerminkan bagian atas laba atau rugi dan aset neto yang tidak diatribusikan kepada entitas induk dan disajikan secara terpisah dalam laporan laba rugi komprehensif konsolidasian dan ekuitas pada laporan posisi keuangan konsolidasian, dipisahkan dari ekuitas yang dapat diatribusikan kepada entitas induk.

Seluruh laba rugi komprehensif diatribusikan pada pemilik entitas induk dan pada kepentingan nonpengendali bahkan jika hal ini mengakibatkan kepentingan nonpengendali mempunyai saldo defisit.

Seluruh saldo akun dan transaksi yang material antar entitas yang dikonsolidasi telah dieliminasi.

Perubahan dalam bagian kepemilikan entitas induk pada entitas anak yang tidak mengakibatkan hilangnya pengendalian dicatat sebagai transaksi ekuitas, dimana nilai tercatat kepentingan pengendali dan nonpengendali disesuaikan untuk mencerminkan perubahan bagian relatifnya atas entitas anak. Perbedaan antara jumlah kepentingan nonpengendali disesuaikan dan nilai wajar imbalan yang diberikan atau diterima diakui secara langsung dalam ekuitas dan diatribusikan pada pemilik entitas induk.

Jika entitas induk kehilangan pengendalian atas entitas anak, maka entitas induk menghentikan pengakuan aset (termasuk *goodwill*), liabilitas dan komponen entitas terkait dengan entitas anak tersebut, dan mengukur setiap sisa investasi pada entitas anak terdahulu pada nilai wajarnya pada tanggal hilangnya pengendalian. Keuntungan atau kerugian yang terjadi diakui sebagai laba rugi yang dapat diatribusikan pada entitas induk.

**c. Kombinasi Bisnis**

Kombinasi bisnis dicatat dengan metode akuisisi. Selisih lebih nilai agregat dari nilai wajar imbalan yang dialihkan, jumlah proporsi kepemilikan kepentingan nonpengendali atas aset neto teridentifikasi dari pihak yang diakuisisi, dan nilai wajar kepentingan ekuitas yang sebelumnya dimiliki pihak pengakuisisi, atas nilai wajar aset neto teridentifikasi yang diperoleh diakui sebagai *goodwill*. Jika terdapat *goodwill* negatif, maka jumlah tersebut diakui dalam laba rugi. *Goodwill* tidak diamortisasi dan dilakukan uji penurunan nilai setiap tahun.

***2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** *(Continued)*

*Non-controlling interest represents a portion of the profit or loss and net assets not attributable to the parent and is presented separately in the consolidated statement of comprehensive income, and within equity in the consolidated statement of financial position, separate from equity attributable to the parent.*

*Total comprehensive income is attributed to the owners of the parent company and the non-controlling interests even if this results in the non-controlling interests having a deficit balance.*

*All significant intercompany transactions and balances have been eliminated.*

*Changes in a parent's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions, in which the carrying amounts of the controlling and non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiary. The difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received shall be recognized directly in equity and attributed to the owners of the parent.*

*When a parent losses control of a subsidiary it derecognises the assets (including goodwill), liabilities and related equity components of the former subsidiary, and measures any investment retained in the former subsidiary at its fair value at the date when control is lost. The resulting gain or loss is recognized to profit or loss and attributed to the owners of the parent.*

***c. Business Combination***

*Business combinations are accounted for using the acquisition method. Any excess of the aggregate of the fair value of the consideration transferred, the non-controlling interest's proportionate share of the acquiree's net identifiable assets, and the fair value of the acquirer's previously held equity interest in the acquiree, over the fair values of the identifiable net assets acquired is recognized as goodwill. In case of negative goodwill, such amount is recognized to profit or loss. Goodwill is not amortized but annually assessed for impairment.*

**2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING** *(Lanjutan)*

Kombinasi bisnis entitas sepengendali dicatat berdasarkan PSAK No. 38 (2012), "Kombinasi Bisnis Entitas Sepengendali," dengan menggunakan metode penyatuan kepemilikan. Selisih antara harga pengalihan dengan nilai buku dicatat dalam akun "Selisih Nilai Transaksi dengan Entitas Sepengendali" dan disajikan sebagai bagian dari "Tambahan Modal Disetor" dalam laporan posisi keuangan dan selanjutnya tidak dapat diakui sebagai laba rugi direalisasi maupun direklasifikasi ke saldo laba.

Penerapan secara prospektif PSAK No. 38 (2012), "Kombinasi Bisnis Entitas Sepengendali", yang menggantikan PSAK No. 38 (2004), "Akuntansi Restrukturisasi Entitas Sepengendali" efektif tanggal 1 Januari 2013, tidak berdampak material terhadap laporan keuangan Kelompok Usaha.

**d. Transaksi Pihak-pihak Berelasi**

Kelompok Usaha mengungkapkan transaksi dengan pihak-pihak berelasi sebagaimana didefinisikan dalam PSAK No. 7 (Revisi 2010), "Pengungkapan Pihak-pihak Berelasi".

Transaksi ini dilakukan berdasarkan persyaratan yang disetujui oleh kedua belah pihak, dimana persyaratan tersebut mungkin tidak sama dengan transaksi lain yang dilakukan dengan pihak-pihak yang tidak berelasi.

Semua transaksi yang signifikan dengan pihak-pihak berelasi, baik yang dilakukan dengan syarat dan kondisi yang sama dengan pihak ketiga ataupun tidak diungkapkan dalam catatan atas laporan keuangan konsolidasian.

**e. Transaksi dan Saldo dalam Mata Uang Asing**

Transaksi dalam mata uang asing dijabarkan ke dalam mata uang fungsional dengan kurs yang berlaku pada saat transaksi dilakukan. Pada akhir periode pelaporan, aset dan liabilitas moneter dalam mata uang asing disesuaikan ke dalam mata uang fungsional menggunakan kurs tengah yang ditetapkan oleh Bank Indonesia pada tanggal terakhir transaksi perbankan pada periode tersebut. Laba dan rugi yang timbul dari penyesuaian kurs maupun penyelesaian aset dan liabilitas moneter dalam mata uang asing tersebut dikreditkan atau dibebankan sebagai laba rugi tahun/ periode berjalan.

***2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** *(Continued)*

*Business combinations of entities under common control are accounted for based on PSAK No. 38 (2012), "Business Combinations of Entities under Common Control," using the pooling of interest method. The difference between the transfer price and the book value is recorded under the account "Difference in Value from Transaction with Entities under Common Control" and presented as part of "Additional Paid-in Capital" in the statement of financial position and subsequently should not be recognized as a realized gain or loss or reclassified to retained earnings.*

*The prospective application of PSAK No. 38 (2012), "Business Combinations of Entities under Common Control," which superseded PSAK No. 38 (2004), "Accounting for Restructuring of Entities under Common Control" effective January 1, 2013, did not have material impact on the Group's financial statements.*

***d. Transactions with Related Parties***

*The Group discloses transactions with related parties as defined in PSAK No. 7 (Revised 2010), "Related Party Disclosure".*

*The transactions are made based on terms agreed by the parties, whereas such terms may not be the same as those for transactions with unrelated parties.*

*All significant transactions with related parties whether or not conducted under the same terms and conditions as those with third parties, are disclosed in the notes to the consolidated financial statements.*

***e. Foreign Currency Transactions and Balances***

*Transactions in foreign currencies are translated into the functional currency at the rates of exchange prevailing at the time the transactions are made. At the end of the reporting period, monetary assets and liabilities denominated in foreign currencies are adjusted to the functional currency to reflect the middle exchange rate published by Bank Indonesia at the last banking transaction date of the period. The gains or losses resulting from such adjustment or settlement of each monetary asset and liability denominated in foreign currencies are credited or charged to the current period/ year profit or loss.*

**2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING** *(Lanjutan)*

Kurs penutup yang digunakan pada tanggal 30 September 2013, dan 31 Desember 2012, 2011 dan 2010 adalah sebagai berikut:

***2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** *(Continued)*

*The closing exchange rates used as of September 30, 2013, and December 31, 2012, 2011, and 2010 were as follows:*

| | 30 September/ *September 30,* 2013 (Angka Penuh/ *Full Amount*) | 31 Desember/*December 31,* 2012 (Angka Penuh/ *Full Amount*) | 2011 (Angka Penuh/ *Full Amount*) | 2010 (Angka Penuh/ *Full Amount*) | |
|---|---|---|---|---|---|
| 1 Dolar Amerika Serikat/Rupiah | 11.613 | 9.670 | 9.068 | 8.991 | *United States Dollar 1/Rupiah* |
| 1 Euro Eropa/Rupiah | 15.671 | 12.810 | 11.739 | 11.956 | *European Euro 1/Rupiah* |
| 1 Poundsterling Inggris/Rupiah | 18.770 | 15.579 | 13.969 | 13.894 | *British Pound Sterling 1/Rupiah* |
| 1 Dolar Singapura/Rupiah | 9.234 | 7.907 | 6.974 | 6.981 | *Singapore Dollar 1/Rupiah* |

**f. Instrumen Keuangan**

**(1) Aset keuangan**

Pengakuan awal

Kelompok Usaha mengklasifikasikan semua aset keuangannya ke dalam kategori pinjaman yang diberikan dan piutang, yang pada awalnya diakui sebesar nilai wajarnya ditambah biaya transaksi.

Pengukuran selanjutnya

Pinjaman yang diberikan dan piutang diukur sebesar biaya perolehan diamortisasi dengan menggunakan metode suku bunga efektif, dikurangi dengan penurunan nilai. Keuntungan dan kerugian diakui dalam laporan laba rugi komprehensif konsolidasian pada saat pinjaman yang diberikan dan piutang dihentikan pengakuannya atau mengalami penurunan nilai, serta melalui proses amortisasi.

Penurunan nilai aset keuangan

Pada setiap tanggal pelaporan, Kelompok Usaha mengevaluasi apakah aset keuangannya mengalami penurunan nilai. Jika terdapat bukti obyektif penurunan nilai, maka jumlah kerugian tersebut, yang diukur sebagai selisih antara nilai tercatat aset dengan nilai kini estimasi arus kas masa datang (tidak termasuk kerugian kredit di masa datang yang belum terjadi) yang didiskonto menggunakan suku bunga efektif yang dihitung saat pengakuan awal aset tersebut, diakui dalam laba atau rugi.

***f. Financial Instruments***

***(1) Financial assets***

*Initial recognition*

*The Group classifies all of its financial assets into loans and receivables category, which are recognized initially at fair value plus directly attributable transaction costs.*

*Subsequent measurement*

*Loans and receivables are carried at amortized cost using the effective interest method, less any impairment. Gains and losses are recognized in the consolidated statement of comprehensive income when the loans and receivables are derecognized or impaired, as well as through the amortization process.*

*Impairment of financial assets*

*The Group evaluates at each reporting date whether any of its financial assets are impaired. If there is objective evidence of impairment, the amount of loss, which is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the effective interest rate computed at initial recognition of the asset, shall be recognized to profit or loss.*

**2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING** *(Lanjutan)*

Penghentian pengakuan aset keuangan

Kelompok Usaha menghentikan pengakuan aset keuangan, jika dan hanya jika: hak kontraktual atas arus kas yang berasal dari aset keuangan tersebut berakhir; atau Kelompok Usaha mentransfer hak kontraktual untuk menerima arus kas yang berasal dari aset keuangan; atau tetap memiliki hak kontraktual untuk menerima arus kas yang berasal dari aset keuangan namun juga menanggung kewajiban kontraktual untuk membayar arus kas yang diterima tersebut kepada satu atau lebih pihak penerima melalui suatu kesepakatan yang memenuhi persyaratan tertentu. Ketika Kelompok Usaha mentransfer aset keuangan, maka Kelompok Usaha mengevaluasi sejauh mana kelompok Usaha tetap memiliki risiko dan manfaat atas kepemilikan aset keuangan tersebut.

**(2) Liabilitas keuangan**

Pengakuan awal

Kelompok Usaha mengklasifikasikan semua liabilitas keuangannya ke dalam kategori liabilitas keuangan yang diukur pada biaya perolehan diamortisasi, yang pada awalnya sebesar nilai wajar dan termasuk biaya transaksi yang dapat diatribusikan secara langsung.

Pengukuran selanjutnya

Setelah pengakuan awal, liabilitas keuangan dalam kategori ini selanjutnya diukur pada biaya perolehan di amortisasi dengan menggunakan metode suku bunga efektif. Keuntungan dan kerugian diakui dalam laporan laba rugi komprehensif konsolidasian pada saat liabilitas tersebut dihentikan pengakuannya serta melalui proses amortisasi.

Penghentian pengakuan liabilitas keuangan

Kelompok Usaha menghentikan pengakuan liabilitas keuangan jika, dan hanya jika, liabilitas Kelompok Usaha dihentikan, dibatalkan atau kadaluwarsa.

***2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** *(Continued)*

*Derecognition of financial assets*

*The Group shall derecognize financial assets when, and only when: the contractual rights to the cash flows from the financial asset expire; the contractual rights to receive the cash flows of the financial asset are transferred to another entity; or the contractual rights to receive the cash flows of the financial asset are retained but they assume a contractual obligation to pay the cash flows to one or more recipients in an arrangement that meets certain conditions. When the Group transfers a financial asset, it shall evaluate the extent to which it retains the risks and rewards of ownership of the financial asset.*

***(2) Financial liabilities***

*Initial recognition*

*The Group classifies all of its financial liabilities into financial liabilities measured at amortized cost, which are recognized initially at fair value and inclusive of directly attributable transaction costs.*

*Subsequent measurement*

*After initial recognition, financial liabilities in this category are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in the consolidated statement of comprehensive income when the liabilities are derecognized, as well as through the amortization process.*

*Derecognition of financial liabilities*

*The Group derecognizes financial liabilities when, and only when, the Group's obligations are discharged, cancelled or have expired.*

**2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING** *(Lanjutan)*

**(3) Saling hapus instrumen keuangan**

Aset keuangan dan liabilitas keuangan saling hapus dan nilai netonya dilaporkan dalam laporan posisi keuangan konsolidasian jika, dan hanya jika, saat ini memiliki hak yang berkekuatan hukum untuk melakukan saling hapus atas jumlah yang telah diakui dan terdapat niat untuk menyelesaikannya secara neto, atau untuk merealisasikan aset dan menyelesaikan liabilitasnya secara simultan.

**(4) Instrumen keuangan yang diukur pada biaya perolehan diamortisasi**

Biaya perolehan diamortisasi dihitung menggunakan metode suku bunga efektif dikurangi dengan penyisihan atas penurunan nilai. Perhitungan tersebut mempertimbangkan premium atau diskonto pada saat perolehan dan termasuk biaya transaksi dan biaya yang merupakan bagian yang tidak terpisahkan dari suku bunga efektif.

**g. Kas**

Kas terdiri dari saldo kas dan bank, serta deposito berjangka yang jatuh tempo dalam waktu tiga (3) bulan atau kurang.

**h. Piutang Usaha dan Piutang Lain-lain**

Piutang pada awalnya diakui sebesar nilai wajar dan selanjutnya diukur pada biaya perolehan diamortisasi dengan menggunakan metode bunga efektif, dikurangi penyisihan atas penurunan nilai. Penyisihan atas penurunan nilai piutang dibentuk pada saat terdapat bukti obyektif bahwa saldo piutang Kelompok Usaha tidak dapat ditagih.

Besarnya penyisihan merupakan selisih antara nilai aset tercatat dan nilai sekarang dari estimasi arus kas masa depan, didiskontokan dengan tingkat suku bunga efektif. Penurunan nilai aset tercatat dicatat di dalam akun penyisihan dan nilai kerugian diakui di dalam laba atau rugi. Ketika tidak dapat ditagih, piutang dihapuskan bersama dengan penyisihan piutang. Pemulihan nilai setelah penghapusan piutang diakui sebagai penghasilan dalam laba rugi.

***2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** *(Continued)*

***(3) Offsetting of financial instruments***

*Financial assets and financial liabilities are offset and the net amount is reported in the consolidated statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.*

***(4) Financial instruments measured at amortized cost***

*Amortized cost is computed using the effective interest method less any allowance for impairment. The calculation takes into account any premium or discount on acquisition and includes transaction costs and fees that are integral part of the effective interest rate.*

***g. Cash***

*Cash consists of cash on hand and in banks, and time deposits with original maturities within three (3) months or less.*

***h. Trade and Other Receivables***

*Receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less any allowance for impairment. An allowance for impairment of receivables is established when there is objective evidence that the outstanding amount of the Group's receivables will not be collected.*

*The amount of the allowance is the difference between the assets carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The carrying amount of the receivables is reduced through the use of an allowance account, and the amount of the loss is recognized in profit or loss. When a receivable is uncollectible, it is written off against the allowance for impairment of receivables. Subsequent recoveries of amounts previously written off are credited against profit or loss.*

**2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING** *(Lanjutan)*

**i. Persediaan Materi Program**

Persediaan materi program diukur berdasarkan nilai terendah antara nilai perolehan yang belum diamortisasi dengan nilai realisasi neto. Persediaan materi program dengan pembelian secara putus untuk program film, sinetron dan program serial, diamortisasi berdasarkan basis akselerasi selama jumlah penayangan yang diharapkan, sedangkan program dibawah perjanjian lisensi diamortisasi berdasarkan metode garis lurus selama periode lisensi atau berdasarkan jumlah penayangan, mana yang lebih dahulu. Program produksi sendiri, *infotainment*, berita, olahraga dan program *talk show*, diamortisasi sepenuhnya pada saat ditayangkan. Biaya perolehan dari persediaan materi program yang dijual ditentukan dengan menggunakan metode identifikasi khusus.

Persediaan materi program yang telah habis masa berlakunya tetapi belum ditayangkan serta persediaan materi program yang tidak layak tayang dihapuskan dan dibebankan dalam laba atau rugi periode/tahun berjalan.

**j. Biaya Dibayar Dimuka**

Biaya dibayar dimuka diamortisasi sesuai masa manfaat masing-masing biaya dengan menggunakan metode garis lurus.

**k. Investasi pada Entitas Asosiasi**

Entitas asosiasi adalah suatu entitas, dimana Kelompok Usaha mempunyai pengaruh signifikan dan bukan merupakan entitas anak (Catatan 2b) maupun bagian partisipasi dalam ventura bersama. Pemilikan, secara langsung maupun tidak langsung, 20% atau lebih hak suara *investee* dianggap pemilikan pengaruh signifikan, kecuali dapat dibuktikan dengan jelas hal yang sebaliknya.

***2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** *(Continued)*

***i. Program Material Inventories***

*Program material inventories are stated at the lower of unamortized cost or net realizable value. Program material inventories for outright purchased programs such as film programs, sinetron and series programs are amortized based on an accelerated basis over the number of expected telecasts, while programs under license arrangements are amortized based on the straight line method over the years of the related license or number of telecasts, whichever is earlier. In-house production, infotainment, news, sports and talk show programs are amortized in full when aired. Cost of program material inventories sold is determined using the specific identification method.*

*Expired program inventories that have not been aired and unsuitable program inventories are written off and charged to the current period/year profit or loss.*

***j. Prepaid Expenses***

*Prepaid expenses are amortized over the periods benefited using the straight-line method.*

***k. Investments in Associate***

*An associate is an entity over which the Group has signigicant influence and that is neither a subsidiary (Note 2b) nor an interest in a joint venture. Direct or indirect ownership of 20 percent or more of the voting power of an investee is presumed to be an ownership of singnificant influence, unless it can be clearly demonstrated that this is not the case.*

**2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING** *(Lanjutan)*

Investasi pada entitas asosiasi dicatat dengan menggunakan metode ekuitas, dimana pada awalnya diakui sebesar biaya perolehan. Selanjutnya bagian Kelompok Usaha atas laba rugi entitas asosiasi, setelah penyesuaian yang diperlukan terhadap dampak penyeragaman kebijakan akuntansi dan eliminasi laba atau rugi yang dihasilkan dari transaksi antara Kelompok Usaha dan entitas asosiasi, akan menambah atau mengurangi jumlah tercatat investasi tersebut dan diakui sebagai laba rugi Kelompok Usaha. Penerimaan distribusi dari entitas asosiasi mengurangi nilai tercatat investasi. Penyesuaian terhadap jumlah tercatat tersebut juga diperlukan jika terdapat perubahan dalam proporsi bagian Kelompok Usaha atas entitas asosiasi yang timbul dari pendapatan komprehensif lain dari entitas asosiasi. Bagian Kelompok Usaha atas perubahan tersebut diakui dalam pendapatan komprehensif lain dari Kelompok Usaha.

*Goodwill* yang terkait dengan akuisisi entitas asosiasi termasuk dalam jumlah tercatat investasi. Jika terdapat *goodwill* negatif, maka jumlah tersebut diakui di dalam laba rugi. *Goodwill* tidak diamortisasi dan dilakukan uji penurunan nilai setiap tahun.

Apabila nilai tercatat investasi telah mencapai nilai nol, kerugian selanjutnya akan diakui bila Kelompok Usaha mempunyai komitmen untuk menyediakan bantuan pendanaan atau menjamin kewajiban entitas asosiasi yang bersangkutan.

***2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** *(Continued)*

*Investment in an associate is accounted for using the equity method, under which it is initially recognized at cost. Subsequently the Group's share of the profit or loss of the associate, after any adjustments necessary to give effect to uniform accounting policies and elimination of profits and losses resulting from transactions between the Group and the associate, increases or decreases its carrying amount and is recognized to the Group's profit or loss. Distributions received from the associate reduce the carrying amount of the investment. Adjustments to the carrying amount may also be necessary for changes in the Group's proportionate interest in the associate arising from changes in the associate's other comprehensive income. The Group's share of those changes is recognized in other comprehensive income of the Group.*

*Goodwill on acquisition of an associate is included in the carrying amount of the investment. In the case of negative goodwill, such amount is recognized to profit or loss. Goodwill is no longer amortized but annually assessed for impairment.*

*Once an investment's carrying value has been reduced to zero, further losses are taken up if the Group has committed to provide financial support to, or has guaranteed the obligations of the associate.*

**l. Aset Tetap**

Kelompok Usaha telah memilih untuk menggunakan model biaya sebagai kebijakan akuntansi pengukuran aset tetapnya.

Penyusutan dihitung dengan metode garis lurus selama umur manfaat aset. Taksiran masa manfaat ekonomis aset sebagai berikut:

***l. Fixed Assets***

*The Group has chosen the cost model as the accounting policy for its fixed assets measurement.*

*Depreciation is calculated on a straight-line basis over the useful lives of the assets. The estimated useful lives of the assets are as follows:*

| | **Tahun / *Years*** | |
|---|---|---|
| Bangunan dan prasarana sewa | 3-20 | *Buildings and leasehold improvements* |
| Peralatan studio dan peralatan stasiun pemancar | 5-15 | *Studio equipment and relay station equipment* |
| Perabot dan peralatan kantor serta kendaraan | 5 | *Furniture and fixtures, office equipment and vehicles* |

**2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING** *(Lanjutan)*

Masa manfaat ekonomis aset tetap dan metode depresiasi ditelaah dan disesuaikan, jika sesuai keadaan, pada setiap tanggal pelaporan.

Hak atas tanah dinyatakan sebesar nilai perolehan dan tidak disusutkan.

Aset dalam penyelesaian dinyatakan sebesar biaya perolehan dan disajikan sebagai bagian dari "Aset Tetap" dalam laporan posisi keuangan konsolidasian. Akumulasi biaya perolehan akan dipindahkan ke masing-masing akun aset tetap yang bersangkutan pada saat aset tersebut selesai dikerjakan dan siap digunakan.

Beban perbaikan dan pemeliharaan dibebankan pada laba atau rugi pada saat terjadinya; biaya penggantian atau inspeksi yang signifikan dikapitalisasi pada saat terjadinya dan jika besar kemungkinan manfaat ekonomis di masa depan berkenaan dengan aset tersebut akan mengalir ke Kelompok Usaha, dan biaya perolehan aset dapat diukur secara andal. Aset tetap dihentikan pengakuannya pada saat dilepaskan atau ketika tidak ada manfaat ekonomis masa depan yang diharapkan dari penggunaan atau pelepasannya. Laba atau rugi yang timbul dari penghentian pengakuan aset dimasukkan dalam laporan laba rugi komprehensif konsolidasian pada tahun aset tersebut dihentikan pengakuannya.

**m. Penurunan Nilai Aset Non-Keuangan**

Pada setiap tanggal pelaporan Kelompok Usaha menilai apakah terdapat indikasi aset mengalami penurunan nilai. Jika terdapat indikasi tersebut, maka Kelompok Usaha mengestimasi jumlah terpulihkan aset tersebut. Jumlah terpulihkan suatu aset atau unit penghasil kas adalah jumlah yang lebih tinggi antara nilai wajar dikurangi biaya untuk menjual dan nilai pakainya. Jika jumlah terpulihkan suatu aset lebih kecil dari nilai tercatatnya, nilai tercatat aset harus diturunkan menjadi sebesar jumlah terpulihkan. Kerugian penurunan nilai diakui segera dalam laba rugi.

***2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** *(Continued)*

*The assets useful lives and methods of depreciation are reviewed, and adjusted if appropriate, at each reporting date.*

*Land rights are stated at cost and are not depreciated.*

*Construction-in-progress is stated at cost and presented as part of "Fixed Assets" in the consolidated statement of financial position. The accumulated costs will be reclassified to the appropriate fixed assets account when construction is completed and the assets are ready for their intended use.*

*The cost of repairs and maintenance is charged to profit or loss as incurred; replacement or major inspection costs are capitalized when incurred if it is probable that future economic benefits associated with the costs will flow to the Group and the cost of the item can be reliably measured. An item of fixed assets is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of fixed assets is included in the consolidated statement of comprehensive income in the year the asset are derecognized.*

***m. Impairment of Non-Financial Assets***

*The Group evaluates at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset. The recoverable amount of an asset or a cash-generating unit is the higher of its fair value less costs to sell and its value in use. Whenever the carrying amount of an asset exceeds its recoverable amount, the asset is considered to be impaired and is written down to its recoverable amount. The impairment loss is recognized immediately to profit or loss.*

**2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING** *(Lanjutan)*

**n. Sewa**

Sewa yang mengalihkan secara substansial semua risiko dan manfaat yang terkait dengan kepemilikan aset kepada lessee diklasifikasikan sebagai sewa pembiayaan. Pada awal masa sewa, sewa pembiayaan dikapitalisasi sebesar nilai wajar aset sewaan atau sebesar nilai kini dari pembayaran sewa minimum, jika nilai kini lebih rendah dari nilai wajar. Pembayaran sewa minimum dipisahkan antara bagian yang merupakan beban keuangan dan bagian yang merupakan pelunasan liabilitas sehingga menghasilkan suatu tingkat bunga periodik yang konstan atas saldo liabilitas. Beban keuangan dibebankan pada laporan laba rugi komprehensif konsolidasian. Aset sewaan yang dimiliki oleh *lessee* dengan dasar sewa pembiayaan dicatat pada akun aset tetap dan disusutkan sepanjang masa manfaat dari aset sewaan tersebut atau periode masa sewa, mana yang lebih pendek, jika tidak ada kepastian yang memadai bahwa *lessee* akan mendapatkan hak kepemilikan pada akhir masa sewa.

Dalam hal transaksi jual dan sewa-balik merupakan sewa pembiayaan maka transaksi tersebut harus diperlakukan sebagai dua transaksi yang terpisah yaitu transaksi penjualan dan transaksi sewa. Selisih lebih hasil penjualan dari nilai tercatat ditangguhkan dan diamortisasi selama masa sewa.

Sewa yang tidak mengalihkan secara substansial seluruh risiko dan manfaat yang terkait dengan kepemilikan aset diklasifikasikan sebagai sewa operasi.

**o. Pengakuan Pendapatan dan Beban**

Pendapatan diakui bila besar kemungkinan manfaat ekonomi akan diperoleh Kelompok Usaha dan jumlahnya dapat diukur secara handal. Pendapatan diukur pada nilai wajar imbalan yang diterima, tidak termasuk diskon, rabat dan pajak penjualan (PPN).

Pendapatan iklan diakui pada saat iklan yang bersangkutan ditayangkan.

Penjualan materi program diakui pada saat penyerahan materi kepada pelanggan atau pada saat produksi selesai, sesuai dengan keadaannya, berdasarkan syarat dalam perjanjian tersebut.

***2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** *(Continued)*

***n. Leases***

*Leases that transfer substantially all the risks and benefits incidental to ownership of the leased item to the lessee are classified as finance leases. Finance leases are capitalized at the inception of the lease at the fair value of the leased assets or at the present value of the minimum lease payments if the present value is lower than the fair value. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recorded in the consolidated statement of comprehensive income. Leased assets held by the lessee under finance leases are included in fixed assets and depreciated over the estimated useful life of the assets or the lease term, whichever is shorter, if there is no reasonable certainty that lessee will obtain ownership by the end of the lease term.*

*In the case of sale and leaseback resulting in a finance lease, this is to be treated as two separate transactions, i.e. sale and lease. The excess of sales proceeds over the carrying amount is deferred and amortized over the lease term.*

*Leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item are classified as operating leases.*

***o. Revenue and Expense Recognition***

*Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates and value-added taxes (VAT).*

*Advertisement revenue is recognized when the advertisement is aired.*

*Sale of program materials is recognized upon delivery of materials to customers or upon completion of production, as the case may be, in accordance with the term of the related agreements.*

**2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING** *(Lanjutan)*

Uang muka yang diterima dari pelanggan dicatat sebagai "Uang Muka Pelanggan" pada laporan posisi keuangan konsolidasian.

Beban diakui pada saat terjadinya (metode akrual).

**p. Imbalan Kerja**

Kelompok Usaha menentukan liabilitas imbalan kerja sesuai dengan Undang-undang Ketenagakerjaan No.13/2003 ("Undang-undang") tanggal 25 Maret 2003. PSAK No. 24 (Revisi 2010), "Imbalan Kerja" mensyaratkan beban imbalan pascakerja berdasarkan Undang-undang ditentukan dengan menggunakan metode aktuarial "*Projected Unit Credit*".

Keuntungan atau kerugian aktuarial diakui sebagai pendapatan atau beban apabila akumulasi keuntungan atau kerugian aktuarial neto yang belum diakui pada akhir tahun pelaporan sebelumnya melebihi jumlah yang lebih besar diantara 10% dari nilai kini imbalan pasti dan 10% dari nilai wajar aset program pada akhir periode pelaporan. Porsi keuntungan atau kerugian aktuarial yang diakui adalah kelebihan tersebut dibagi dengan rata-rata sisa masa kerja ekspektasian dari para pekerja terkait. Beban jasa lalu yang terjadi ketika memperkenalkan program imbalan pasti atau mengubah imbalan terutang pada program imbalan pasti yang ada, diamortisasi selama periode sampai imbalan tersebut menjadi hak.

Kelompok Usaha mengakui keuntungan atau kerugian atas kurtailmen atau penyelesaian pada saat terjadinya. Kurtailmen terjadi jika entitas menunjukkan komitmennya untuk mengurangi secara signifikan jumlah pekerja yang ditanggung oleh program, atau mengubah ketentuan dalam program yang menyebabkan bagian yang material dari jasa masa depan pekerja tidak lagi memberikan imbalan atau memberikan imbalan yang lebih rendah. Sebelum menentukan dampak kurtailmen atau penyelesaian, Kelompok Usaha mengukur kembali kewajiban dengan menggunakan asumsi aktuarial yang berlaku.

***2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** *(Continued)*

*Advances received from customers are recorded as "Advance Receipts from Customers" in the consolidated statement of financial position.*

*Expenses are recognized when incurred (accrual basis).*

***p. Employee Benefits***

*The Group determines its employee benefits liabilities under Labor Law No. 13/2003 dated March 25, 2003 ("the Law"). PSAK No. 24 (Revised 2010), "Employee Benefits" requires cost of post employment benefits based on the Law is determined using the "Projected Unit Credit" actuarial valuation method.*

*Actuarial gains or losses are recognized as income or expense when the net cumulative unrecognized actuarial gains and losses at the end of the previous reporting year exceeded the greater of 10% of the present value of defined benefit obligation and 10% of the fair value of plan assets at that date. The recognized portion of actuarial gains or losses is the excess divided by the expected average remaining working lives of the related employees. Past-service cost arising from the introduction of a defined benefit plan or changes in the benefits obligation of an existing plan are required to be amortized over the period until the benefits concerned become vested.*

*The Group recognizes gains or losses on curtailment or settlement when such occurs. A curtailment occurs when an entity is demonstrably committed to making a significant reduction in the number of employees covered by a plan, or amending the terms of a defined benefit plan so that a significant element of future service by current employees will no longer qualify for benefits, or will qualify only for reduced benefits. Before determining the effect of a curtailment or settlement, the Group remeasures the obligation using current actuarial assumptions.*

**2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING** *(Lanjutan)*

**q. Pajak Penghasilan**

Beban pajak kini ditetapkan berdasarkan taksiran laba kena pajak periode berjalan.

Aset pajak kini dan liabilitas pajak kini dilakukan saling hapus jika dan hanya jika entitas memiliki hak yang dapat dipaksakan secara hukum untuk melakukan saling hapus jumlah yang diakui, dan bermaksud untuk menyelesaikan dengan dasar neto, atau merealisasikan aset dan menyelesaikan liabilitas secara bersamaan.

Aset dan liabilitas pajak tangguhan diakui atas perbedaan temporer antara aset dan liabilitas untuk tujuan komersial dan untuk tujuan perpajakan setiap tanggal pelaporan. Manfaat pajak di masa mendatang, seperti saldo rugi fiskal yang belum digunakan, diakui sejauh besar kemungkinan realisasi atas manfaat pajak tersebut.

Aset dan liabilitas pajak tangguhan diukur pada tarif pajak yang diharapkan akan digunakan pada periode ketika aset direalisasi atau ketika liabilitas dilunasi berdasarkan tarif pajak (dan peraturan perpajakan) yang berlaku atau secara substansial telah diberlakukan pada akhir periode pelaporan.

Aset pajak tangguhan dan liabilitas pajak tangguhan dilakukan saling hapus jika dan hanya jika entitas memiliki hak secara hukum untuk saling hapus aset pajak kini terhadap liabilitas pajak kini, dan aset pajak tangguhan dan liabilitas pajak tangguhan terkait dengan pajak penghasilan yang dikenakan oleh otoritas perpajakan atas entitas kena pajak, yang sama atau entitas kena pajak berbeda yang bermaksud untuk memulihkan aset dan liabilitas pajak kini dengan dasar neto, atau merealisasikan aset dan menyelesaikan liabilitas secara bersamaan, pada setiap periode masa depan yang mana jumlah signifikan atas aset atau liabilitas pajak tangguhan diharapkan diselesaikan atau dipulihkan.

Jumlah tambahan pokok dan denda pajak berdasarkan Surat Ketetapan Pajak (“SKP”) diakui sebagai pendapatan atau beban dalam laba rugi periode/tahun berjalan. Namun jika diajukan upaya penyelesaian selanjutnya, jumlah tersebut ditangguhkan pembebanannya sepanjang memenuhi kriteria pengakuan aset.

***2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** *(Continued)*

***q. Income Taxes***

*Current tax expense is provided based on the estimated taxable income for the period.*

*Current tax assets and current tax liabilities are offset if, and only if, the entity has a legally enforceable right to set off the recognized amounts, and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.*

*Deferred tax assets and liabilities are recognized for temporary differences between the financial and the tax bases of assets and liabilities at each reporting date. Future tax benefits, such as the carry-forward of unused tax losses, are also recognized to the extent that realization of such benefits is probable.*

*Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the end of reporting period.*

*Deferred tax assets and deferred tax liabilities are offset if, and only if, the entity has a legally enforceable right to set off current tax assets against current tax liabilities, and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity, or different taxable entities that intend either to settle current tax liabilities and assets on a net basis, or to realize the assets and settle the liabilities simultaneously in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.*

*Additional tax principal and penalty amounts based on Tax Assessment Letters ("SKP") are recognized as income or expense in the current period/year profit or loss. However when further avenue is sought, such amounts are deferred if they meet the asset recognition criteria.*

**2. IKHTISAR KEBIJAKAN AKUNTANSI PENTING** *(Lanjutan)*

**r. Laba per Saham**

Laba per saham dasar dihitung dengan membagi laba atau rugi yang dapat diatribusikan kepada pemegang saham biasa entitas induk, dengan jumlah rata-rata tertimbang saham biasa yang beredar, dalam suatu periode.

**s. Informasi Segmen**

Entitas mengungkapkan informasi yang memungkinkan pengguna laporan keuangan untuk mengevaluasi sifat dan dampak keuangan dari aktivitas bisnis dan menggunakan "pendekatan manajemen" dalam menyajikan informasi segmen menggunakan dasar yang sama seperti halnya pelaporan internal. Segmen operasi dilaporkan dengan cara yang konsisten dengan pelaporan internal yang disampaikan kepada pengambil keputusan operasional. Dalam hal ini pengambil keputusan operasional yang mengambil keputusan strategis adalah Direksi.

**t. Provisi dan Kontinjensi**

Provisi diakui jika Kelompok Usaha memiliki kewajiban kini (baik bersifat hukum maupun bersifat konstruktif) yang akibat peristiwa masa lalu besar kemungkinannya penyelesaian kewajiban tersebut mengakibatkan arus keluar sumber daya yang mengandung manfaat ekonomi dan estimasi yang andal mengenai jumlah kewajiban tersebut dapat dibuat.

Provisi ditelaah pada setiap akhir periode pelaporan dan disesuaikan untuk mencerminkan estimasi terbaik yang paling kini. Jika arus keluar sumber daya untuk menyelesaikan kewajiban kemungkinan besar tidak terjadi, maka provisi dibatalkan.

Aset dan liabilitas kontinjensi tidak diakui dalam laporan keuangan konsolidasian. Liabilitas kontinjensi diungkapkan dalam laporan keuangan konsolidasian, kecuali arus keluar sumber daya yang mengandung manfaat ekonomi kemungkinannya kecil. Aset kontinjensi diungkapkan dalam laporan keuangan konsolidasian, jika terdapat kemungkinan besar arus masuk manfaat ekonomis akan diperoleh.

***2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*** *(Continued)*

***r. Earnings per Share***

*Basic earnings per share are computed by dividing net income attributable to ordinary equity holders of the parent entity, by the weighted average number of ordinary shares outstanding during the period.*

***s. Segment Information***

*Entities disclose information that enable users of the financial statements to evaluate the nature and financial effects of the business activities and use a "management approach" under which segment information is presented on the same basis as that used for internal reporting purposes. Operating segment is reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker has been identified as the board of directors, which makes strategic decisions.*

***t. Provisions and Contingencies***

*Provisions are recognized when the Group has a present obligation (legal or constructive) where, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.*

*Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed.*

*Contingent assets and liabilities are not recognized in the consolidated financial statements. Contingent liabilities are disclosed in the consolidated financial statements, unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are disclosed in the consolidated financial statements where an inflow of economic benefits is probable.*

## 3. ESTIMASI DAN PERTIMBANGAN AKUNTANSI YANG PENTING

Penyusunan laporan keuangan sesuai dengan Standar Akuntansi Keuangan di Indonesia mewajibkan manajemen untuk membuat pertimbangan, estimasi dan asumsi yang mempengaruhi jumlah-jumlah yang dilaporkan dalam laporan keuangan. Sehubungan dengan adanya ketidakpastian yang melekat dalam membuat estimasi, hasil sebenarnya yang dilaporkan di masa mendatang dapat berbeda dengan jumlah estimasi yang dibuat.

Kelompok Usaha mendasarkan asumsi dan estimasi pada parameter yang tersedia pada saat laporan keuangan konsolidasian disusun. Asumsi dan situasi mengenai perkembangan masa depan mungkin berubah akibat perubahan pasar atau situasi diluar kendali Kelompok Usaha. Perubahan tersebut dicerminkan dalam asumsi terkait pada saat terjadinya.

Pertimbangan, estimasi dan asumsi berikut ini dibuat oleh manajemen dalam rangka penerapan kebijakan akuntansi Kelompok Usaha yang memiliki pengaruh paling signifikan atas jumlah yang diakui dalam laporan keuangan konsolidasian:

Menentukan klasifikasi aset dan liabilitas keuangan

Kelompok Usaha menetapkan klasifikasi atas aset dan liabilitas tertentu sebagai aset keuangan dan liabilitas keuangan dengan mempertimbangkan apakah definisi yang ditetapkan PSAK No. 55 dipenuhi. Dengan demikian, aset keuangan dan liabilitas keuangan diakui sesuai dengan kebijakan akuntansi Kelompok Usaha. seperti diungkapkan pada Catatan 2f.

Menentukan nilai wajar dan perhitungan amortisasi biaya perolehan dari instrumen keuangan

Kelompok Usaha mencatat aset dan liabilitas keuangan tertentu pada nilai wajar dan pada biaya perolehan yang diamortisasi, yang mengharuskan penggunaan estimasi akuntansi. Sementara komponen signifikan atas pengukuran nilai wajar dan asumsi yang digunakan dalam perhitungan amortisasi biaya perolehan ditentukan menggunakan bukti obyektif yang dapat diverifikasi, jumlah nilai wajar atau amortisasi dapat berbeda bila Kelompok Usaha menggunakan metodologi penilaian atau asumsi yang berbeda. Perubahan tersebut dapat mempengaruhi secara langsung laba rugi Kelompok Usaha (Catatan 27).

## *3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS*

*The preparation of financial statements, in conformity with Indonesian Financial Accounting Standards, requires management to make judgments, estimations and assumptions that affect amounts reported therein. Due to the inherent uncertainty in making estimates, actual results reported in future periods may differ from those estimates.*

*The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions as they occur.*

*The following judgments, estimates and assumptions made by management in the process of applying the Group's accounting policies have the most significant effects on the amounts recognized in the consolidated financial statements:*

*Determining classification of financial assets and financial liabilities*

*The Group determines the classifications of certain assets and liabilities as financial assets and financial liabilities by judging if they meet the definition set forth in PSAK No. 55. Accordingly, the financial assets and financial liabilities are accounted for in accordance with the Group's accounting policies disclosed in Note 2f.*

*Determining fair value and calculation of cost amortization of financial instruments*

*The Group records certain financial assets and liabilities at fair values and at amortized costs, which requires the use of accounting estimates. While significant components of fair value measurement and assumptions used in the calculation of cost amortization were determined using verifiable objective evidence, the fair value or amortization amount would differ if the Group utilized different valuation methodology or assumptions. Such changes would directly affect the Group's profit or loss (Note 27).*

**3. ESTIMASI DAN PERTIMBANGAN AKUNTANSI YANG PENTING** *(Lanjutan)*

Menilai jumlah terpulihkan dari aset keuangan

Kelompok Usaha mengevaluasi akun piutang tertentu yang diketahui bahwa pelanggan tertentu tidak dapat memenuhi kewajiban keuangannya. Dalam hal tersebut, Kelompok Usaha menggunakan pertimbangan, berdasarkan fakta dan situasi yang tersedia, termasuk namun tidak terbatas pada, jangka waktu hubungan dengan pelanggan dan status kredit dari pelanggan berdasarkan catatan kredit dari pihak ketiga yang tersedia dan faktor pasar yang telah diketahui, untuk mencatat penyisihan spesifik atas pelanggan terhadap jumlah terutang guna mengurangi jumlah piutang yang diharapkan dapat diterima oleh Kelompok Usaha. Penyisihan spesifik ini dievaluasi kembali dan disesuaikan jika tambahan informasi yang diterima mempengaruhi jumlah penyisihan atas penurunan nilai piutang (Catatan 6 dan 7).

Menentukan amortisasi persediaan materi program

Persediaan materi program dengan pembelian secara putus untuk program film, sinetron dan program serial, diamortisasi berdasarkan basis akselerasi selama jumlah penayangan yang diharapkan, sedangkan program dibawah perjanjian lisensi diamortisasi berdasarkan metode garis lurus selama periode lisensi atau berdasarkan jumlah penayangan, mana yang lebih dahulu. Amortisasi tersebut adalah secara umum diharapkan dalam industri dimana Kelompok Usaha menjalankan bisnisnya. Perubahan dalam belanja iklan, penjualan waktu tayang, peringkat, pangsa pemirsa dan perkembangan teknologi dapat mempengaruhi amortisasi persediaan materi program dan karenanya metode amortisasi tersebut di masa depan mungkin direvisi (Catatan 8).

Menentukan metode penyusutan dan estimasi umur manfaat aset tetap

Biaya perolehan aset tetap disusutkan dengan menggunakan metode garis lurus berdasarkan taksiran masa manfaat ekonomisnya. Manajemen mengestimasi masa manfaat ekonomis aset tetap antara tiga (3) sampai dengan dua puluh (20) tahun. Ini adalah umur yang secara umum diharapkan dalam industri dimana Kelompok Usaha menjalankan bisnisnya. Perubahan tingkat pemakaian dan perkembangan teknologi dapat mempengaruhi masa manfaat ekonomis dan nilai sisa aset, dan karenanya biaya penyusutan masa depan mungkin direvisi (Catatan 2l dan 10).

***3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS*** *(Continued)*

*Assessing recoverable amount of financial assets*

*The Group evaluates specific accounts receivable where it has information that certain customers are unable to meet their financial obligations. In these cases, the Group uses judgment, based on available facts and circumstances, including but not limited to, the length of its relationship with the customer and the customer's current credit status based on any available third party credit reports and known market factors, to record specific provisions for customers against amounts due to reduce its receivable amounts that the Group expects to collect. These specific provisions are re-evaluated and adjusted as additional information received affects the provision for impairment (Notes 6 and 7).*

*Determining amortization method of program material inventories*

*Program material inventories for outright purchased programs such as film programs, sinetrons and series programs are amortized based on an accelerated basis over the number of expected telecasts, while programs under license arrangements are amortized based on the straight-line method over the periods of the related license or number of telecasts, whichever is earlier. The amortization practices are commonly applied in the industry in which the Group conducts its business. Changes in advertising expenditure, sale of airtime, rating, audience share and technological development could impact on the amortization method of program material inventories and therefore, the amortization method could be revised in the future (Note 8).*

*Determining depreciation method and estimated useful lives of fixed assets*

*The costs of fixed assets are depreciated on a straight-line basis over their estimated useful lives. Management properly estimates the useful lives of these fixed assets to be within three (3) to twenty (20) years. These are common life expectancies applied in the industry in which the Group conducts its business. Changes in the expected level of usage and technological development could impact on the useful economic lives and residual values of these assets, and therefore future depreciation charges could be revised (Notes 2l and 10).*

**3. ESTIMASI DAN PERTIMBANGAN AKUNTANSI YANG PENTING** *(Lanjutan)*

Alokasi harga beli dalam suatu kombinasi bisnis

Akuntansi akuisisi mensyaratkan penggunaan estimasi dan pertimbangan akuntansi untuk mengalokasikan harga perolehan terhadap nilai pasar wajar dari aset dan liabilitas yang teridentifikasi dari entitas yang diakuisisi. Setiap kelebihan dari harga perolehan atas nilai pasar wajar yang diestimasikan dari aset neto yang diakuisisi diakui sebagai *goodwill* dalam laporan posisi keuangan konsolidasian. Dengan demikian, pertimbangan yang dibuat dalam mengestimasi nilai pasar wajar yang diatribusikan ke aset dan liabilitas entitas yang diakuisisi dapat mempengaruhi kinerja keuangan Kelompok Usaha secara material.

Menilai penurunan nilai aset non-keuangan tertentu

Penyisihan keusangan materi program persediaan diestimasi berdasarkan fakta dan situasi yang tersedia, termasuk namun tidak terbatas kepada, kondisi fisik persediaan yang dimiliki, harga jual pasar, dan estimasi biaya penyelesaian. Provisi dievaluasi kembali dan disesuaikan jika terdapat tambahan informasi yang mempengaruhi jumlah yang diestimasi (Catatan 8).

Jumlah terpulihkan aset tetap dan *goodwill* didasarkan pada estimasi dan asumsi khususnya mengenai prospek pasar dan arus kas terkait dengan aset. Estimasi arus kas masa depan mencakup perkiraan mengenai pendapatan masa depan. Setiap perubahan dalam asumsi-asumsi ini mungkin memiliki dampak material terhadap pengukuran jumlah terpulihkan dan bisa mengakibatkan penyesuaian penyisihan penurunan nilai yang sudah dibukukan.

Pada tanggal 30 September 2013 dan 31 Desember 2012, 2011 dan 2010, Kelompok Usaha menilai bahwa tidak ada indikasi penurunan nilai persediaan materi program, uang muka pembelian peralatan, aset tetap, *goodwill* dan aset tidak lancar lainnya.

Estimasi beban pensiun dan imbalan kerja

Penentuan liabilitas dan biaya pensiun dan liabilitas imbalan kerja Kelompok Usaha bergantung pada pemilihan asumsi yang digunakan dalam menghitung jumlah-jumlah tersebut. Asumsi tersebut termasuk antara lain, tingkat diskonto, tingkat kenaikan gaji tahunan, tingkat pengunduran diri karyawan tahunan, tingkat kecacatan, umur pensiun dan tingkat kematian. Sementara Kelompok Usaha berkeyakinan bahwa asumsi tersebut adalah wajar dan sesuai, perbedaan signifikan pada hasil aktual atau perubahan signifikan dalam asumsi yang ditetapkan Kelompok Usaha dapat mempengaruhi secara material liabilitas dan beban imbalan kerja (Catatan 19).

***3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS*** *(Continued)*

*Purchase price allocation in a business combination*

*Accounting for acquisitions requires extensive use of accounting estimates and judgments to allocate the purchase price to the fair market values of the acquiree's identifiable assets and liabilities at the acquisition date. Any excess in the purchase price over the estimated fair market values of the net assets acquired is recorded as goodwill in the consolidated financial statements. Thus, the numerous judgments made in estimating the fair market value to be assigned to the acquiree's assets and liabilities can materially affect the Group's financial performance.*

*Assessing impairment of certain non-financial assets*

*Allowance for obsolescence of program material inventories is estimated based on available facts and circumstances, including but not limited to, the inventories own physical condition, their market selling prices, and estimated costs of completion. The provisions are re-evaluated and adjusted as additional information received affects the amount estimated (Note 8).*

*The recoverable amounts of fixed assets and goodwill are based on estimates and assumptions regarding in particular the expected market outlook and future cash flows associated with the assets. Estimated future cash flows include estimates of future revenues. Any changes in these assumptions may have a material impact on the measurement of the recoverable amount and could result in adjustments to the provision of impairment already booked.*

*As of September 30, 2013 and December 31, 2012, 2011 and 2010, the Group assessed that there was no indication of impairment of its program material inventories, advances for purchase of equipment, fixed assets, goodwill or other non-current assets.*

*Estimation of pension cost and employee benefits*

*The determination of the Group's liabilities and cost for pension and employee benefits is dependent on its selection of certain assumptions used in calculating such amounts. These assumptions include among others, discount rates, annual salary increase rate, annual employee turn-over rate, disability rate, retirement age and mortality rate. While the Group believes that its assumptions are reasonable and appropriate, significant differences in the Group's actual results or significant changes in the Group's assumptions may materially affect its employee benefits liabilities and expenses (Note 19).*

## 3. ESTIMASI DAN PERTIMBANGAN AKUNTANSI YANG PENTING *(Lanjutan)*

Menentukan pajak penghasilan

Pertimbangan signifikan dilakukan dalam menentukan provisi atas pajak penghasilan badan. Terdapat transaksi dan perhitungan tertentu yang penentuan pajak akhirnya adalah tidak pasti sepanjang kegiatan usaha normal. Kelompok Usaha mengakui liabilitas atas pajak penghasilan badan berdasarkan estimasi apakah akan terdapat tambahan pajak penghasilan badan (Catatan 18).

Kelompok Usaha menelaah aset pajak tangguhan pada setiap tanggal pelaporan dan mengurangi nilai tercatat sepanjang tidak ada kemungkinan bahwa laba kena pajak memadai untuk mengkompensasi sebagian atau seluruh aset pajak tangguhan. Kelompok Usaha juga menelaah waktu yang diharapkan dan tarif pajak atas pemulihan perbedaan temporer dan menyesuaikan pengaruh atas pajak tangguhan yang sesuai (Catatan 18).

Mengevaluasi provisi dan kontinjensi

Kelompok Usaha melakukan pertimbangan untuk membedakan antara provisi dan kontinjensi serta mempersiapkan provisi yang sesuai untuk proses hukum atau kewajiban konstruktif, jika ada, sesuai dengan kebijakan provisinya dan mempertimbangkan risiko dan ketidakpastian yang relevan.

## *3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS (Continued)*

*Determining income taxes*

*Significant judgment is involved in determining provision for corporate income tax. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business. The Group recognizes liabilities for expected corporate income tax issues based on estimates of whether additional corporate income tax will be due (Note 18).*

*The Group reviews its deferred tax assets at each reporting date and reduces the carrying amount to the extent it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be utilized. The Group also reviews the expected timing and tax rates upon reversal of temporary differences and adjusts the impact of deferred tax accordingly (Note 18).*

*Evaluating provisions and contingencies*

*The Group exercises its judgment to distinguish between provisions and contingencies and sets up appropriate provisions for its legal and constructive obligations, if any, in accordance with its policies on provisions and takes relevant risks and uncertainty into account.*

## 4. AKUISISI ENTITAS ANAK

Pada tanggal 23 Juni 2009, yang selanjutnya diubah pada tanggal 18 Agustus 2009 dan 28 September 2009, PT Cakrawala Andalas Televisi (“CAT”) dan PT Asia Global Media (“AGM”) mengadakan Perjanjian Restrukturisasi dengan PT Bakrie Global Ventura (dahulu PT Bakrie Global Ventura (dahulu PT CMA Indonesia) (“BGV”) dan PT Bakrie Capital Indonesia (“BCI”) yang bersama-sama akan disebut sebagai “Pihak BGV”; Promised Result Limited (“PR”), Good Respond Limited (“GR”) dan Fast Plus Limited (“FP”) yang bersama-sama akan disebut sebagai “Pihak Star TV”; Asian Broadcasting FZ LLC (“Star HK”); dan Perusahaan direstrukturisasi, antara lain, kepentingan bisnis dari Pihak BGV dan Pihak Star TV atas CAT dan AGM. Sebagai hasil dari transaksi restrukturisasi, CAT mencatat Selisih Nilai Transaksi Restrukturisasi Entitas Sepengendali sebesar Rp7.614.520 miliar, yang berasal antara lain dari pembebasan utang pembayaran bunga atas pinjaman BGV.

## *4. ACQUISITION OF SUBSIDIARIES*

*On June 23, 2009, as further amended on August 18, 2009 and September 28, 2009, PT Cakrawala Andalas Televisi (“CAT”) and PT Asia Global Media (“AGM”) entered into a Restructuring Agreement with PT Bakrie Global Ventura (formerly PT CMA Indonesia) (“BGV”) and PT Bakrie Capital Indonesia (“BCI”), together referred to as “BGV Parties”; Promised Result Limited (“PR”), Good Respond Limited (“GR”), and Fast Plus Limited (“FP”), together referred to as “Star TV Parties”; Asian Broadcasting FZ LLC (“Star HK”); and the Company to restructure, among others, the business interests of BGV Parties and Star Parties in CAT and AGM. As a result of the restructuring transaction, CAT recorded Difference in Value from Restructuring Transactions of Entities Under Common Control amounting to Rp7,614,520 billion derived from, among others, the gain on release of interest payable on loan obtained from BGV.*

## 4. AKUISISI ENTITAS ANAK *(Lanjutan)*

Perusahaan mengakuisisi CAT dari pihak-pihak sepengendali, yaitu BGV dan BCI; dan dari pihak tidak sepengendali, yaitu GR, PR dan FP. Selisih antara harga beli yang dibayarkan Perusahaan kepada pihak sepengendali dengan nilai aset neto CAT yang diperoleh dicatat sebagai akun "Selisih Nilai Transaksi Dengan Entitas Sepengendali" dan disajikan sebagai bagian "Tambahan Modal Disetor" pada laporan posisi keuangan konsolidasian dengan rincian sebagai berikut:

## *4. ACQUISITION OF SUBSIDIARIES (Continued)*

*The Company acquired CAT from under common control entities, which were BGV and BCI; and from entities not under common control, which were GR, PR and FP. The difference between the purchase price paid by the Subsidiary to under common control entities and the portion of CAT's net asset value were recorded as "The difference in value from transactions with entities under common control" in the consolidated statements of financial position with details as follows:*

| *Nama* | Jumlah yang Dibayarkan/ *Amount Paid* | Aset Neto yang Diperoleh/ *Net Asset Obtained* | Selisih Transaksi/ *Difference in Value of Transaction* | *Name* |
|---|---|---|---|---|
| PT Bakrie Global Ventura | 74.904.327 | 51.670.615 | 23.233.712 | *PT Bakrie Global Ventura* |
| PT Bakrie Capital Indonesia | 5.095.667 | 3.515.101 | 1.580.566 | *PT Bakrie Capital Indonesia* |
| **Total** | **79.999.994** | **55.185.716** | **24.814.278** | ***Total*** |

Selisih antara harga beli yang dibayarkan kepada pihak-pihak ketiga dengan porsi nilai aset neto CAT pada tanggal 30 September 2009 dicatat sebagai akun "*Goodwill*" (Catatan 12) dan disajikan sebagai bagian dari aset tidak lancar pada laporan posisi keuangan konsolidasian.

*The difference between the purchase price paid to third parties and the portion of CAT's net asset value as of September 30, 2009 was recorded under "Goodwill" (Note 12) and presented as part of non-current assets in the consolidated statements of financial position.*

Pada tanggal 29 April 2013, Perusahaan menjual investasi pada PT Viva Sport Indonesia 3 kepada PT Asia Global Media sebesar harga perolehan. Perusahaan mencatat selisih antara harga jual dan nilai tercatat pada tanggal 30 April 2013 sebesar Rp71.988 sebagai akun "Selisih Nilai Transaksi Dengan Entitas Sepengendali dengan rincian sebagai berikut:

*On April 29, 2013, the Company sold its investment in PT Viva Sport Indonesia 3 to PT Asia Global Media at cost. The Compant recorded difference between selling price and carrying amount of net assets on April 30, 2013 amounting to Rp71,988 as "The Difference in Value from Transactions with Entities Under Common Control" with details as follows:*

| *Nama* | Jumlah yang Dibayarkan/ *Amount Paid* | Aset Neto yang Diperoleh/ *Net Asset Obtained* | Selisih Transaksi/ *Difference in Transaction* | *Name* |
|---|---|---|---|---|
| PT Asia Global Media | 620.000 | 548.012 | 71.988 | *PT Asia Global Media* |

Total selisih nilai transaksi dengan entitas sepengendali masing-masing sebesar Rp32.356.810 pada tanggal 30 September 2013 dan Rp32.428.798 pada tanggal-tanggal 31 Desember 2012, 2011, dan 2010.

*The total difference in value from transactions with entities under common control amounted to Rp32,356,810 as of September 30, 2013 and Rp32,428,798 and December 31, 2012, 2011, and 2010.*

## 5. KAS

## *5. CASH*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| **Kas** | 200.830 | 200.830 | 100.830 | 100.830 | ***Cash on hand*** |
| **Kas di bank** | | | | | ***Cash in banks*** |
| Rupiah | | | | | *Rupiah* |
| PT Bank Mandiri (Persero) Tbk | 46.932.289 | 6.078.029 | 9.396.698 | 5.437.523 | *PT Bank Mandiri (Persero) Tbk* |
| PT Bank Permata Tbk | 7.832.681 | 106.655 | 162.745 | - | *PT Bank Permata Tbk* |

## 5. KAS *(Lanjutan)*

## *5. CASH (Continued)*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| PT Bank Central Asia Tbk | 2.905.813 | 1.381.509 | 1.295.314 | 7.189.338 | *PT Bank Central Asia Tbk* |
| Standard Chartered Bank | 2.736.142 | 3.264.491 | 3.246.408 | 8.335.128 | *Standard Chartered Bank* |
| Lain-lain (masing-masing dibawah Rp500 juta) | 268.942 | 769.784 | 294.468 | 174.265 | *Others (each below Rp500 million)* |
| Sub-total | 60.675.867 | 11.600.468 | 14.395.633 | 21.136.254 | *Sub-total* |
| Dolar Amerika Serikat | | | | | *United States Dollar* |
| PT Bank Mandiri (Persero) Tbk | 1.658.642 | 68.514 | 2.227.654 | 1.519.727 | *PT Bank Mandiri (Persero) Tbk* |
| PT Bank Permata Tbk | 290.160 | 712.243 | 19.306.376 | 1.500 | *PT Bank Permata Tbk* |
| PT Bank CIMB Niaga Tbk | 60.692 | 3.428.607 | 1.372.158 | 292.688 | *PT Bank CIMB Niaga Tbk* |
| Lain-lain (masing-masing dibawah Rp500 juta) | 53.818 | 32.906 | 60.756 | 2.221.439 | *Others (each below Rp500 million)* |
| Sub-total | 2.063.312 | 4.242.270 | 22.966.944 | 4.035.354 | *Sub-total* |
| Total kas di bank | 62.739.179 | 15.842.738 | 37.362.577 | 25.171.608 | *Total cash in banks* |
| **Deposito berjangka** | | | | | ***Time deposits*** |
| Dolar Amerika Serikat | | | | | *United States Dollar* |
| PT Bank Permata Tbk | - | 145.050.000 | 27.204.000 | - | *PT Bank Permata Tbk* |
| PT Bank CIMB Niaga Tbk | - | 19.360.000 | 181.360.000 | 134.865.000 | *PT Bank CIMB Niaga Tbk* |
| PT Bank Mega Tbk | - | - | 136.020.000 | - | *PT Bank Mega Tbk* |
| Sub-total | - | 164.410.000 | 344.584.000 | 134.865.000 | *Sub-total* |
| **Total** | **62.940.009** | **180.453.568** | **382.047.407** | **160.137.438** | ***Total*** |

Deposito berjangka memperoleh suku bunga tahunan sebesar nihil, 0,25%, 1,0% dan 1,5% masing-masing pada tahun 2013, 2012, 2011 dan 2010.

Seluruh kas ditempatkan pada pihak ketiga. Pada tanggal 30 September 2013 dan 31 Desember 2012 kas digunakan sebagai jaminan pinjaman bank yang diperoleh PT Visi Media Asia Tbk (Entitas Induk).

*Time deposits earned annual interest rates of nil, 0.25%, 1.0% and 1.5% in 2013, 2012, 2011 and 2010, respectively.*

*All placements in cash were with third parties. As of September 30, 2013 and December 31, 2012 cash was pledged as collateral for the bank loan obtained by PT Visi Media Asia Tbk (Parent Company).*

## 6. PIUTANG USAHA

## *6. TRADE RECEIVABLES*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| **Pihak berelasi** | | | | | ***Related parties*** |
| PT Asia Global Media | 20.000.000 | - | - | - | *PT Asia Global Media* |
| PT Lativi Mediakarya | 1.652.449 | 5.684.464 | 6.216.962 | 3.454.937 | *PT Lativi Mediakarya* |
| Lain-lain (masing-masing dibawah Rp2 miliar) | 848.826 | 409.545 | 2.240.327 | 64.023 | *Others (each below Rp2 billion)* |
| Total pihak berelasi | 22.501.275 | 6.094.009 | 8.457.289 | 3.518.960 | *Total related parties* |
| **Pihak ketiga** | | | | | ***Third parties*** |
| PT CS Media | 35.440.794 | 17.425.109 | 5.803.959 | - | *PT CS Media* |
| PT Wira Pamungkas Pariwara | 25.248.062 | 13.641.892 | 17.185.181 | 25.138.965 | *PT Wira Pamungkas Pariwara* |
| PT Dian Mentari Pratama | 23.777.011 | 20.570.665 | 8.588.043 | - | *PT Dian Mentari Pratama* |
| PT Optima Kaswall | 18.443.497 | 16.955.791 | - | - | *PT Optima Kaswall* |
| PT Cursor Media | 12.495.878 | 6.617.324 | 7.373.598 | - | *PT Cursor Media* |
| PT Dwi Sapta Pratama Advertising | 9.632.555 | 10.487.219 | 3.320.922 | 3.864.367 | *PT Dwi Sapta Pratama Advertising* |
| PT Kaswall Dinamika Indonesia | 7.664.245 | 5.304.930 | 12.426.373 | 12.435.733 | *PT Kaswall Dinamika Indonesia* |
| PT MPG Indonesia | 7.649.154 | 7.647.442 | 5.479.541 | 37.541 | *PT MPG Indonesia* |
| Koperasi Karyawan Mitra Usaha | 6.566.307 | 5.947.882 | - | - | *Koperasi Karyawan Mitra Usaha* |
| PT Leo Burnett Kreasindo | 6.469.219 | 6.883.131 | 5.751.629 | 7.274.073 | *PT Leo Burnett Kreasindo* |
| PT Cipta Pratama Kreasi | 5.476.632 | - | - | - | *PT Cipta Pratama Kreasi* |

## 6. PIUTANG USAHA *(Lanjutan)*

## *6. TRADE RECEIVABLES (Continued)*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| PT Asia Media Prisma | 4.814.515 | 3.851.973 | 1.591.435 | - | *PT Asia Media Prisma* |
| PT Dentsu Indonesia Inter Admark | 4.420.003 | 3.261.676 | 5.161.508 | - | *PT Dentsu Indonesia Inter Admark* |
| PT Perada Swara Productions | 3.946.835 | 2.573.757 | 4.596.514 | 4.511.633 | *PT Perada Swara Productions* |
| PT Three Ocean Ideas | 2.506.460 | 3.006.500 | 6.302.388 | 12.623.547 | *PT Three Ocean Ideas* |
| PT Rama Perwira | 2.405.238 | 6.273.700 | - | - | *PT Rama Perwira* |
| PT Inter Pariwara Global | 1.896.223 | 6.596.252 | 9.505.576 | 15.894.163 | *PT Inter Pariwara Global* |
| PT Esa Algisa | 789.369 | 2.246.663 | 1.055.627 | - | *PT Esa Algisa* |
| PT Tiga Belas Entertainment | 360.000 | 34.300.000 | 38.323.919 | - | *PT Tiga Belas Entertainment* |
| PT Bintang Toedjoeh | - | - | 67.161 | - | *PT Bintang Toedjoeh* |
| Lain-lain (masing-masing dibawah Rp2 miliar) | 95.516.245 | 82.710.842 | 64.132.544 | 91.544.395 | *Others (each below Rp2 billion)* |
| Total pihak ketiga | 275.518.242 | 256.302.748 | 196.665.918 | 173.324.417 | *Total third parties* |
| Dikurangi cadangan kerugian penurunan nilai piutang | (5.714.492) | (5.293.058) | (4.809.286) | (4.320.537) | *Less allowance for impairment losses of receivables* |
| Pihak ketiga - neto | 269.803.750 | 251.009.690 | 191.856.632 | 169.003.880 | *Third parties - net* |
| **Neto** | **292.305.025** | **257.103.699** | **200.313.921** | **172.522.840** | ***Net*** |

Seluruh piutang usaha menggunakan mata uang Rupiah.

*All trade receivables are denominated in Rupiah currency.*

Rincian umur piutang usaha adalah sebagai berikut:

*The details of the aging schedule for trade receivables were as follows:*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| Belum jatuh tempo | 114.525.204 | 60.936.907 | 79.370.655 | 52.811.842 | *Not yet due* |
| Jatuh tempo | | | | | *Past due* |
| 1 hari sampai dengan 30 hari | 52.624.197 | 51.225.609 | 41.943.913 | 34.358.276 | *1 day to 30 days* |
| 31 hari sampai 60 hari | 62.126.671 | 37.796.167 | 27.063.422 | 34.724.752 | *31 days to 60 days* |
| 61 hari sampai 90 hari | 5.860.770 | 28.642.494 | 27.063.422 | 39.798.085 | *61 days to 90 days* |
| Lebih dari 90 hari | 57.168.183 | 78.502.522 | 24.872.509 | 10.829.885 | *More than 90 days* |
| **Total** | **292.305.025** | **257.103.699** | **200.313.921** | **172.522.840** | ***Total*** |

Mutasi cadangan kerugian penurunan nilai piutang yang seluruhnya berdasarkan penilaian secara individual adalah sebagai berikut:

*Movements in the allowance for impairment losses of receivables which were wholly based on individual assessments were as follows:*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| Saldo awal periode/tahun | 5.293.058 | 4.809.286 | 4.320.537 | 3.404.296 | *Beginning balance of the period/year* |
| Penyisihan pada periode/tahun | 421.434 | 483.772 | 488.749 | 916.241 | *Provision during period/year* |
| **Saldo Akhir Periode/Tahun** | **5.714.492** | **5.293.058** | **4.809.286** | **4.320.537** | ***Ending Balance of the Period/Year*** |

Manajemen berkeyakinan bahwa cadangan kerugian penurunan nilai piutang adalah cukup untuk menutupi kerugian penurunan nilai atas tidak tertagihnya piutang usaha.

*The management believes that allowance for impairment of receivables is adequate to cover possible losses on uncollectible trade receivables.*

## 7. PIUTANG LAIN-LAIN / *7. OTHER RECEIVABLES*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| **Pihak ketiga** | 1.497.724 | 1.097.724 | 1.123.705 | 2.718.645 | ***Third parties*** |
| Dikurangi cadangan kerugian penurunan nilai piutang | (591.572) | (591.572) | (646.423) | (1.135.173) | *Less allowance for impairment loss of receivables* |
| **Neto** | **906.152** | **506.152** | **477.282** | **1.583.472** | ***Net*** |

Mutasi cadangan kerugian penurunan nilai piutang lain-lain yang seluruhnya berdasarkan penilaian secara individual adalah sebagai berikut:

*Movements in the allowance for impairment losses of other receivables, which were wholly based on individual assessments were as follows:*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| Saldo awal | 591.572 | 646.423 | 1.135.173 | 1.135.173 | *Beginning balance* |
| Pembukuan kembali | - | (54.851) | (488.750) | - | *Reversal* |
| **Saldo Akhir** | **591.572** | **591.572** | **646.423** | **1.135.173** | ***Ending Balance*** |

Seluruh piutang lain-lain menggunakan mata uang Rupiah.

*All other receivables are denominated in Rupiah currency.*

Manajemen berkeyakinan bahwa cadangan kerugian penurunan nilai piutang adalah cukup untuk menutupi kerugian penurunan nilai atas tidak tertagihnya piutang lain-lain.

*The management believes that allowance for impairment of other receivables is adequate to cover possible losses on uncollectible other receivables.*

## 8. PERSEDIAAN MATERI PROGRAM / *8. PROGRAM MATERIAL INVENTORIES*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| Program lisensi | 31.386.259 | 88.986.300 | 108.722.075 | 122.572.878 | *Licensed programs* |
| Program *in-house* dan *commissioned* | 12.147.612 | 12.534.738 | 13.176.534 | 3.938.940 | *In-house and commissioned programs* |
| Program dalam penyelesaian | 6.105.795 | 3.975.790 | 4.256.331 | 3.107.857 | *Work in-progress programs* |
| Total | 49.639.666 | 105.496.828 | 126.154.940 | 129.619.675 | *Total* |
| Dikurangi: | | | | | *Less:* |
| Persediaan materi program tidak lancar | - | (47.588.882) | (58.164.189) | (66.554.622) | *Non-current program material inventories* |
| **Bagian Lancar** | **49.639.666** | **57.907.946** | **67.990.751** | **63.065.053** | ***Current Portion*** |

Manajemen berpendapat bahwa persediaan materi program tidak perlu diasuransikan terhadap risiko kerugian atas kebakaran atau pencurian karena nilai wajar persediaan materi program tidak dapat diterapkan sebagai dasar untuk menentukan nilai pertanggungan asuransi dan bila terjadi kebakaran atau pencurian atas persediaan materi program yang dibeli, CAT dapat meminta penggantian dari distributor bersangkutan selama persediaan materi program tersebut belum ditayangkan dan belum habis masa berlakunya.

*Management believes that the program material inventories do not need to be insured against risk of loss from fire or theft because the fair value of the program material inventories could not be established for the purpose of insurance. If such loss should occur, CAT can request a replacement from the relevant distributor for as long as the program material inventories have not yet been aired or expired.*

## 9. ASET LANCAR LAINNYA / *9. OTHER CURRENT ASSETS*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| Biaya dibayar dimuka | 3.096.941 | 1.794.315 | 3.921.751 | 4.561.282 | *Prepaid expenses* |
| Uang muka | | | | | *Advances* |
| Karyawan | 15.913.603 | 14.523.895 | 12.232.719 | 7.580.121 | *Employees* |
| Pemasok | 15.117.578 | 27.740.010 | 23.557.254 | 312.134 | *Vendors* |
| Lain-lain (masing-masing dibawah Rp2 miliar) | 3.138.080 | 3.138.080 | 6.366.811 | 3.641.429 | *Others (each below Rp2 billion)* |
| **Total** | **37.266.202** | **47.196.300** | **46.078.535** | **16.094.966** | ***Total*** |

## 10. ASET TETAP / *10. FIXED ASSETS*

| | Saldo 1 Januari/ *Balance January 1,* 2013 | Penambahan/ *Additions* | Pengurangan/ *Deduction* | Reklasifikasi/ *Reclassification* | Saldo 30 September/ *Balance September 30,* 2013 | |
|---|---|---|---|---|---|---|
| **Harga Perolehan** | | | | | | ***Acquisition Costs*** |
| Kepemilikan langsung | | | | | | *Direct ownership* |
| Hak atas tanah | 6.064.593 | - | - | - | 6.064.593 | *Land rights* |
| Bangunan | 23.485.037 | - | - | 27.687.180 | 51.172.217 | *Buildings* |
| Prasarana sewa | 8.296.455 | - | - | - | 8.296.455 | *Leasehold improvements* |
| Peralatan studio | 153.117.613 | - | - | 7.272.620 | 160.390.233 | *Studio equipment* |
| Peralatan stasiun pemancar | 277.335.733 | - | - | - | 277.335.733 | *Relay station equipment* |
| Perabot kantor | 5.086.381 | - | - | - | 5.086.381 | *Furniture and fixtures* |
| Peralatan kantor | 21.418.720 | - | - | 17.530.743 | 38.949.463 | *Office equipment* |
| Kendaraan | 16.758.578 | - | 1.038.000 | 2.218.902 | 17.939.480 | *Vehicles* |
| Sub-total | 511.563.110 | - | 1.038.000 | 54.709.445 | 565.234.555 | *Sub-total* |
| Aset dalam Penyelesaian | 133.035.124 | 90.891.182 | - | (54.709.445) | 169.216.861 | *Construction-in-Progress* |
| Pembiayaan konsumen | | | | | | *Consumer finance* |
| Kendaraan | 5.889.308 | - | - | - | 5.889.308 | *Vehicles* |
| Total Harga Perolehan | 650.487.542 | 90.891.182 | 1.038.000 | - | 740.340.724 | *Total Acquisition Cost* |
| **Akumulasi Penyusutan** | | | | | | ***Accumulated Depreciation*** |
| Kepemilikan langsung | | | | | | *Direct ownership* |
| Bangunan | 19.082.527 | 1.453.161 | - | - | 20.535.688 | *Buildings* |
| Prasarana sewa | 8.177.243 | 52.965 | - | - | 8.230.208 | *Leasehold improvements* |
| Peralatan studio | 113.952.186 | 6.375.837 | - | - | 120.328.023 | *Studio equipment* |
| Peralatan stasiun pemancar | 171.159.997 | 13.976.002 | - | - | 185.135.999 | *Relay station equipment* |
| Perabot kantor | 4.877.027 | 88.527 | - | - | 4.965.554 | *Furniture and fixtures* |
| Peralatan kantor | 18.678.838 | 2.478.694 | - | - | 21.157.532 | *Office equipment* |
| Kendaraan | 13.233.100 | 1.168.811 | 1.038.000 | - | 13.363.911 | *Vehicles* |
| Sub-total | 349.160.918 | 25.593.997 | 1.038.000 | - | 373.716.915 | *Sub-total* |
| Pembiayaan konsumen | | | | | | *Consumer finance* |
| Kendaraan | 2.257.270 | 883.396 | - | - | 3.140.666 | *Vehicles* |
| Total Akumulasi Penyusutan | 351.418.188 | 26.477.393 | 1.038.000 | - | 376.857.581 | *Total Accumulated Depreciation* |
| **Jumlah Tercatat** | **299.069.354** | | | | **363.483.143** | ***Carrying Amount*** |

## 10. ASET TETAP *(Lanjutan)*

## *10. FIXED ASSETS (Continued)*

| | Saldo 1 Januari/ *Balance January 1,* 2012 | Penambahan/ *Additions* | Pengurangan/ *Deduction* | Reklasifikasi/ *Reclassification* | Saldo 31 Desember/ *Balance December 31,* 2012 | |
|---|---|---|---|---|---|---|
| **Harga Perolehan** | | | | | | ***Acquisition Costs*** |
| Kepemilikan langsung | | | | | | *Direct ownership* |
| Hak atas tanah | 6.064.593 | - | - | - | 6.064.593 | *Land rights* |
| Bangunan | 23.485.037 | - | - | - | 23.485.037 | *Buildings* |
| Prasarana sewa | 8.296.455 | - | - | - | 8.296.455 | *Leasehold improvements* |
| Peralatan studio | 151.279.962 | - | - | 1.837.651 | 153.117.613 | *Studio equipment* |
| Peralatan stasiun pemancar | 276.405.291 | - | - | 930.442 | 277.335.733 | *Relay station equipment* |
| Perabot kantor | 5.086.381 | - | - | - | 5.086.381 | *Furniture and fixtures* |
| Peralatan kantor | 20.918.362 | - | - | 500.358 | 21.418.720 | *Office equipment* |
| Kendaraan | 11.385.886 | - | 319.525 | 5.692.217 | 16.758.578 | *Vehicles* |
| Sub-total | 502.921.967 | - | 319.525 | 8.960.668 | 511.563.110 | *Sub-total* |
| Aset dalam Penyelesaian | 105.189.715 | 31.113.860 | - | (3.268.451) | 133.035.124 | *Construction-in-Progress* |
| Pembiayaan konsumen | | | | | | *Consumer finance* |
| Kendaraan | 11.581.525 | - | - | (5.692.217) | 5.889.308 | *Vehicles* |
| Total Harga Perolehan | 619.693.207 | 31.113.860 | 319.525 | - | 650.487.542 | *Total Acquisition Cost* |
| **Akumulasi Penyusutan** | | | | | | ***Accumulated Depreciation*** |
| Kepemilikan langsung | | | | | | *Direct ownership* |
| Bangunan | 17.951.311 | 1.131.216 | - | - | 19.082.527 | *Buildings* |
| Prasarana sewa | 8.100.697 | 76.546 | - | - | 8.177.243 | *Leasehold improvements* |
| Peralatan studio | 105.670.350 | 8.281.836 | - | - | 113.952.186 | *Studio equipment* |
| Peralatan stasiun pemancar | 151.801.882 | 19.358.115 | - | - | 171.159.997 | *Relay station equipment* |
| Perabot kantor | 4.758.991 | 118.036 | - | - | 4.877.027 | *Furniture and fixtures* |
| Peralatan kantor | 17.533.093 | 1.145.745 | - | - | 18.678.838 | *Office equipment* |
| Kendaraan | 9.622.442 | 2.583.734 | 111.834 | 1.138.758 | 13.233.100 | *Vehicles* |
| Sub-total | 315.438.766 | 32.695.228 | 111.834 | 1.138.758 | 349.160.918 | *Sub-total* |
| Pembiayaan konsumen | | | | | | *Consumer finance* |
| Kendaraan | 3.360.724 | 35.304 | - | (1.138.758) | 2.257.270 | *Vehicles* |
| Total Akumulasi Penyusutan | 318.799.490 | 32.730.532 | 111.834 | - | 351.418.188 | *Total Accumulated Depreciation* |
| **Jumlah Tercatat** | **300.893.717** | | | | **299.069.354** | ***Carrying Amount*** |

| | Saldo 1 Januari/ *Balance January 1,* 2011 | Penambahan/ *Additions* | Pengurangan/ *Deduction* | Reklasifikasi/ *Reclassification* | Saldo 31 Desember/ *Balance December 31,* 2011 | |
|---|---|---|---|---|---|---|
| **Harga Perolehan** | | | | | | ***Acquisition Costs*** |
| Kepemilikan langsung | | | | | | *Direct ownership* |
| Hak atas tanah | 6.064.593 | - | - | - | 6.064.593 | *Land rights* |
| Bangunan | 23.485.037 | - | - | - | 23.485.037 | *Buildings* |
| Prasarana sewa | 8.296.455 | - | - | - | 8.296.455 | *Leasehold improvements* |
| Peralatan studio | 141.573.498 | - | - | 9.706.464 | 151.279.962 | *Studio equipment* |
| Peralatan stasiun pemancar | 234.464.216 | - | 37.792 | 41.978.867 | 276.405.291 | *Relay station equipment* |
| Perabot kantor | 5.058.381 | - | - | 28.000 | 5.086.381 | *Furniture and fixtures* |
| Peralatan kantor | 19.587.257 | - | - | 1.331.105 | 20.918.362 | *Office equipment* |
| Kendaraan | 10.771.598 | - | - | 614.288 | 11.385.886 | *Vehicles* |
| Sub-total | 449.301.035 | - | 37.792 | 53.658.724 | 502.921.967 | *Sub-total* |
| Aset dalam Penyelesaian | 49.797.564 | 109.041.965 | - | (53.649.814) | 105.189.715 | *Construction-in-Progress* |
| Pembiayaan konsumen | | | | | | *Consumer finance* |
| Kendaraan | 11.590.435 | - | - | (8.910) | 11.581.525 | *Vehicles* |
| Total Harga Perolehan | 510.689.034 | 109.041.965 | 37.792 | - | 619.693.207 | *Total Acquisition Cost* |

## 10. ASET TETAP *(Lanjutan)*

## *10. FIXED ASSETS (Continued)*

| | Saldo 1 Januari/ *Balance January 1,* 2011 | Penambahan/ *Additions* | Pengurangan/ *Deduction* | Reklasifikasi/ *Reclassification* | Saldo 31 Desember/ *Balance December 31,* 2011 | |
|---|---|---|---|---|---|---|
| **Akumulasi Penyusutan** | | | | | | ***Accumulated Depreciation*** |
| Kepemilikan langsung | | | | | | *Direct ownership* |
| Bangunan | 16.797.538 | 1.153.773 | - | - | 17.951.311 | *Buildings* |
| Prasarana sewa | 7.375.209 | 725.488 | - | - | 8.100.697 | *Leasehold improvements* |
| Peralatan studio | 97.111.996 | 8.574.351 | 15.997 | - | 105.670.350 | *Studio equipment* |
| Peralatan stasiun pemancar | 133.196.440 | 18.605.442 | - | - | 151.801.882 | *Relay station equipment* |
| Perabot kantor | 4.501.667 | 257.324 | - | - | 4.758.991 | *Furniture and fixtures* |
| Peralatan kantor | 16.274.228 | 1.258.865 | - | - | 17.533.093 | *Office equipment* |
| Kendaraan | 8.110.447 | 2.507.301 | - | (995.306) | 9.622.442 | *Vehicles* |
| Sub-total | 283.367.525 | 33.082.544 | 15.997 | (995.306) | 315.438.766 | *Sub-total* |
| Pembiayaan konsumen | | | | | | *Consumer finance* |
| Kendaraan | 1.494.475 | 870.943 | - | 995.306 | 3.360.724 | *Vehicles* |
| Total Akumulasi Penyusutan | 284.862.000 | 33.953.487 | 15.997 | - | 318.799.490 | *Total Accumulated Depreciation* |
| **Jumlah Tercatat** | **225.827.034** | | | | **300.893.717** | ***Carrying Amount*** |

| | Saldo 1 Januari/ *Balance January 1,* 2010 | Penambahan/ *Additions* | Pengurangan/ *Deduction* | Reklasifikasi/ *Reclassification* | Saldo 31 Desember/ *Balance December 31,* 2010 | |
|---|---|---|---|---|---|---|
| **Harga Perolehan** | | | | | | ***Acquisition Costs*** |
| Kepemilikan Langsung | | | | | | *Direct ownership* |
| Hak atas tanah | 6.064.593 | - | - | - | 6.064.593 | *Land rights* |
| Bangunan | 23.338.699 | 146.338 | - | - | 23.485.037 | *Buildings* |
| Prasarana sewa | 8.276.455 | 2.000 | - | 18.000 | 8.296.455 | *Leasehold improvements* |
| Peralatan studio | 137.350.619 | 4.081.165 | - | 141.714 | 141.573.498 | *Studio equipment* |
| Peralatan stasiun pemancar | 228.308.757 | 5.398.942 | - | 756.517 | 234.464.216 | *Relay station equipment* |
| Perabot kantor | 5.005.381 | 53.000 | - | - | 5.058.381 | *Furniture and fixtures* |
| Peralatan kantor | 17.571.468 | 1.372.920 | - | 642.869 | 19.587.257 | *Office equipment* |
| Kendaraan | 4.116.880 | 962.500 | 1.837.100 | 7.529.318 | 10.771.598 | *Vehicles* |
| Sub-total | 430.032.852 | 12.016.865 | 1.837.100 | 9.088.418 | 449.301.035 | *Sub-total* |
| Aset dalam Penyelesaian | 41.182.554 | 11.681.606 | - | (3.066.596) | 49.797.564 | *Construction-in-Progress* |
| Pembiayaan konsumen | | | | | | *Consumer finance* |
| Kendaraan | 7.529.318 | 10.082.939 | - | (6.021.822) | 11.590.435 | *Vehicles* |
| Total Harga Perolehan | 478.744.724 | 33.781.410 | 1.837.100 | - | 510.689.034 | *Total Acquisition Cost* |
| **Akumulasi Penyusutan** | | | | | | ***Accumulated Depreciation*** |
| Kepemilikan Langsung | | | | | | *Direct Ownership* |
| Bangunan | 15.541.381 | 1.256.157 | - | - | 16.797.538 | *Buildings* |
| Prasarana sewa | 4.703.452 | 2.671.757 | - | - | 7.375.209 | *Leasehold improvements* |
| Peralatan studio | 87.388.105 | 9.723.891 | - | - | 97.111.996 | *Studio equipment* |
| Peralatan stasiun pemancar | 116.572.697 | 16.623.743 | - | - | 133.196.440 | *Relay station equipment* |
| Perabot kantor | 4.281.308 | 220.359 | - | - | 4.501.667 | *Furniture and fixtures* |
| Peralatan kantor | 14.607.317 | 1.666.911 | - | - | 16.274.228 | *Office equipment* |
| Kendaraan | 4.069.263 | 749.464 | 1.618.210 | 4.909.930 | 8.110.447 | *Vehicles* |
| Sub-total | 247.163.523 | 32.912.282 | 1.618.210 | 4.909.930 | 283.367.525 | *Sub-total* |
| Pembiayaan konsumen | | | | | | *Consumer finance* |
| Kendaraan | 4.909.930 | 1.494.475 | - | (4.909.930) | 1.494.475 | *Vehicles* |
| Total Akumulasi Penyusutan | 252.073.453 | 34.406.757 | 1.618.210 | - | 284.862.000 | *Total Accumulated Depreciation* |
| **Jumlah Tercatat** | **226.671.271** | | | | **225.827.034** | ***Carrying Amount*** |

## 10. ASET TETAP *(Lanjutan)*

Penyusutan yang dibebankan ke operasi untuk periode sembilan bulan yang berakhir pada tanggal-tanggal 30 September 2013 dan 2012 dan untuk tahun yang berakhir pada tanggal-tanggal 31 Desember 2012, 2011 and 2010 masing-masing berjumlah Rp26.477.393 dan Rp24.698.299, dan Rp32.730.532, Rp33.953.487 dan Rp34.406.757 dan (Catatan 23).

Rincian pelepasan aset tetap adalah sebagai berikut:

## *10. FIXED ASSETS (Continued)*

*Depreciation charged to operations for the nine-month periods ended September 30, 2013 and 2012, and for the years ended December 31, 2012, 2011 and 2010 amounted to Rp26,477,393 and Rp24,698,299, and Rp32,730,532, Rp33,953,487 and Rp34,406,757, respectively (Note 23).*

*The details of disposals of fixed assets were as follows:*

| | 30 September/*September 30*, | | 31 Desember/*December 31*, | | | |
|---|---|---|---|---|---|---|
| | 2013 (Sembilan bulan/ *Nine months*) | 2012 (Sembilan bulan/ *Nine months*) | 2012 (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010 (Satu tahun/ *One year*) | |
| Harga jual | 459.000 | 253.950 | 253.950 | - | 1.247.780 | *Selling price* |
| Nilai buku | - | (207.691) | (207.691) | (21.795) | (218.890) | *Book value* |
| **Laba (Rugi) Penjualan Aset Tetap** | **459.000** | **46.259** | **46.259** | **(21.795)** | **1.028.890** | ***Gain (Loss) on Sale of Fixed Assets*** |

Hak atas tanah adalah dalam bentuk Hak Guna Bangunan (HGB) yang akan jatuh tempo antara tahun 2017 sampai dengan 2036. Manajemen berpendapat bahwa masa hak atas tanah tersebut dapat diperbaharui/diperpanjang pada saat jatuh tempo.

*The land rights in the form of HGB are due from 2017 until 2036. The management believes that the life term of land rights can be extended/renewed from the due date.*

Aset tetap, kecuali hak atas tanah, telah diasuransikan terhadap risiko kerusakan, bencana alam, kebakaran dan risiko lainnya berdasarkan suatu paket polis tertentu dengan nilai pertanggungan masing-masing sebesar Rp89.651.105.214 (angka penuh), USD6.821.361,74, dan EUR9.800 pada tanggal 30 September 2013, Rp263.471.710.462 (angka penuh), USD18.431.403 dan EUR15.450 pada tanggal 31 Desember 2012, Rp248.250.482.759 (angka penuh) dan USD30.209.790 pada tanggal 31 Desember 2011 dan Rp241.469.782.759 (angka penuh) dan USD30.209.790 pada tanggal 31 Desember 2010. Manajemen berpendapat bahwa nilai pertanggungan tersebut cukup untuk menutupi kemungkinan kerugian atas aset yang dipertanggungkan.

*Fixed assets, except land rights, are covered by insurance against losses from damage, disasters, fire and other risks under blanket policies with a total sum insured amounting to Rp89,651,105,214 (full amount), USD6,821,361.74, and EUR9,800 as of September 30, 2013, Rp263,471,710,462 (full amount) USD18,431,403 and EUR15,450 as of December 31, 2012, Rp248,250,482,759 (full amount) and USD30,209,790 as of December 31, 2011 and Rp241,469,782,759 (full amount) and USD30,209,790 as of December 31, 2010, respectively. Management believes that the insurance coverage is adequate to cover possible losses from such risks.*

Berdasarkan evaluasi manajemen tidak terdapat kejadian-kejadian atau perubahan-perubahan keadaan yang mengindikasikan adanya penurunan nilai aset tetap.

*Based on an evaluation by the management, there were no events or changes in circumstances that indicated any impairment in the value of the fixed assets.*

Pada tanggal 30 September 2013 dan 31 Desember 2012, 2011 dan 2010, Perusahaan memiliki aset-aset yang telah sepenuhnya disusutkan namun masih digunakan untuk menunjang aktivitas operasi perusahaan. Nilai tercatat bruto dari aset-aset tersebut masing-masing sebesar Rp199.491.982, Rp197.882.295, Rp174.607.557 dan Rp109.486.879.

*As of September 30, 2013 and December 31, 2012, 2011 and 2010, the Company had assets that were fully depreciated but still used to support the Company's operational activities. Gross carrying amount of such assets amounted to Rp199,491,982, Rp197,882,295, Rp174,607,557 and Rp109,486,879, respectively.*

## 10. ASET TETAP *(Lanjutan)*

Pada tanggal 30 September 2013 dan 31 Desember 2012, 2011 dan 2010, CAT memiliki aset tetap melalui liabilitas pembiayaan konsumen kepada PT BCA Finance masing-masing sebesar Rp120.234, Rp1.912.417, Rp4.922.230 dan Rp7.603.874.

Rincian atas aset dalam penyelesaian adalah sebagai berikut:

## *10. FIXED ASSETS (Continued)*

*As of September 30, 2013 and December 31, 2012, 2011 and 2010, CAT had fixed assets financed through consumer finance liabilities with PT BCA Finance amounting to Rp120,234, Rp1,912,417, Rp4,922,230 and Rp7,603,874, respectively.*

*The details of construction-in-progress accounts were as follows:*

| | 30 September / *September 30, 2013* | | | |
|---|---|---|---|---|
| | **Persentase Penyelesaian/ *Percentage of Completion*** | **Akumulasi Biaya/ *Accumulated Cost*** | **Estimasi Penyelesaian/ *Estimated Completion Date*** | |
| Bangunan dan instalasi | 20% - 85% | 89.106.054 | Oktober 2013 - Pebruari 2014/ *October 2013 - February 2014* | *Building and installation* |
| Menara, transmiter dan antena | 20% - 90% | 25.200.526 | Oktober 2013 - Januari 2014/ *October 2013 - January 2014* | *Tower, transmitter and antenna* |
| Peralatan studio dan penyiaran | 20% - 95% | 49.331.392 | Nopember 2013 - Maret 2014/ *November 2013 - March 2014* | *Studio and broadcasting equipment* |
| Perabotan dan peralatan kantor | 30% - 95% | 5.578.889 | Oktober 2013 - Desember 2013/ *October 2013 - December 2013* | *Furniture and office equipment* |
| **Total** | | **169.216.861** | | ***Total*** |

| | 31 Desember / *December 31, 2012* | | | |
|---|---|---|---|---|
| | **Persentase Penyelesaian/ *Percentage of Completion*** | **Akumulasi Biaya/ *Accumulated Cost*** | **Estimasi Penyelesaian/ *Estimated Completion Date*** | |
| Bangunan dan instalasi | 20% - 95% | 75.116.492 | Juni - Desember 2013/ *June - December 2013* | *Building and installation* |
| Menara, transmiter dan antena | 50% - 95% | 18.923.531 | Mei - Desember 2013/ *May - December 2013* | *Tower, transmitter and antenna* |
| Peralatan studio dan penyiaran | 20% - 95% | 34.680.638 | Mei - Desember 2013/ *May - December 2013* | *Studio and broadcasting equipment* |
| Perabotan dan peralatan kantor | 33% - 95% | 4.314.463 | Pebruari - Desember 2013/ *February - December 2013* | *Furniture and office equipment* |
| **Total** | | **133.035.124** | | ***Total*** |

| | 31 Desember / *December 31, 2011* | | | |
|---|---|---|---|---|
| | **Persentase Penyelesaian/ *Percentage of Completion*** | **Akumulasi Biaya/ *Accumulated Cost*** | **Estimasi Penyelesaian/ *Estimated Completion Date*** | |
| Bangunan dan instalasi | 20% - 85% | 89.199.098 | Juli - Desember 2012/ *July - December 2012* | *Building and installation* |
| Menara, transmiter dan antena | 30% - 90% | 1.039.143 | Mei - Desember 2012/ *May - December 2012* | *Tower, transmitter and antenna* |
| Peralatan studio dan penyiaran | 25% - 90% | 14.469.463 | Juni - Desember 2012/ *June - December 2012* | *Studio and broadcasting equipment* |
| Perabotan dan peralatan kantor | 30% - 95% | 482.011 | April - Desember 2012/ *April - December 2012* | *Furniture and office equipment* |
| **Total** | | **105.189.715** | | ***Total*** |

## 10. ASET TETAP *(Lanjutan)*

## *10. FIXED ASSETS (Continued)*

| | 31 Desember / *December 31, 2010* | | | |
|---|---|---|---|---|
| | Persentase Penyelesaian/ *Percentage of Completion* | Akumulasi Biaya/ *Accumulated Cost* | Estimasi Penyelesaiaan/ *Estimated Completion Date* | |
| Bangunan dan instalasi | 25% | 768.004 | Juni - Desember 2012/ *June - December 2012* | *Building and installation* |
| Menara, transmiter dan antena | 30% - 98% | 40.810.646 | September - Desember 2011/ *September - December 2011* | *Tower, transmitter and antenna* |
| Peralatan studio dan penyiaran | 25% - 95% | 8.199.444 | September - Desember 2011/ *September - December 2011* | *Studio and broadcasting equipment* |
| Perabotan dan peralatan kantor | 30% | 19.470 | Juli - Agustus 2011/ *July - August 2011* | *Furniture and office equipment* |
| **Total** | | **49.797.564** | | ***Total*** |

Pada tanggal 30 September 2013 dan 31 Desember 2012, aset tetap digunakan sebagai jaminan atas pinjaman bank yang diperoleh PT Visi Media Asia Tbk (Entitas Induk).

*As of September 30, 2013, and December 31, 2012, fixed assets were pledged as collateral for bank loan obtained by PT Visi Media Asia Tbk (Parent Company).*

## 11. UANG MUKA PEMBELIAN PERALATAN

Akun ini terutama merupakan uang muka pembelian peralatan Studio Epicentrum. Saldo uang muka pembelian peralatan masing-masing sebesar Rp3.651.435, Rp40.738.442, Rp30.363.748 dan Rp1.765.598 pada tanggal 30 September 2013 dan 31 Desember 2012, 2011, dan 2010.

## *11. ADVANCES FOR PURCHASE OF EQUIPMENT*

*This account mainly represents advances for purchase of equipment related to Epicentrum Studio. Total balance of advances for purchase of equipment amounted to Rp3,651,435, Rp40,738,442, Rp30,363,748 and Rp1,765,598 as of September 30, 2013 and December 31, 2012, 2011 and 2010, respectively.*

## 12. *GOODWILL*

*Goodwill* merupakan selisih antara harga perolehan yang dibayarkan kepada pihak ketiga dengan porsi nilai wajar aset neto CAT yang dapat diidentifikasi yang diakuisisi pada tahun 2009 (Catatan 4). Pada tanggal 30 September 2013, 31 Desember 2012, 2011 dan 2010, jumlah tercatat akun ini sebesar Rp5.815.847. Pada tahun 2010, beban amortisasi *goodwill* sebesar Rp310.178 Sehubungan penerapan PSAK 22 (Revisi 2010) oleh Kelompok Usaha, efektif tanggal 1 Januari 2011, *goodwill* tidak lagi diamortisasi.

## *12. GOODWILL*

*Goodwill represents the difference between the acquisition price paid to third parties and the portion of the fair value of the identifiable net asset value of CAT acquired in 2009 (Note 4). As of September 30, 2013, December 31, 2012, 2011 and 2010, the carrying amount of this account amounted to Rp5,815,847. In 2010, goodwill amortization expense amounted to Rp310,178. As the Group adopted PSAK 22 (Revised 2010), effective January 1, 2011, goodwill is no longer amortized.*

## 13. INVESTASI PADA ENTITAS ASOSIASI

## *13. INVESTMENT IN ASSOCIATE*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| Nilai penyertaan awal periode | 549.020 | 570.811 | 620.000 | - | *Investment at beginning of period* |
| Bagian atas rugi neto | (1.008) | (21.791) | (49.189) | - | *Equity in net loss* |
| Pengalihan penjualan entitas | (548.012) | - | - | - | *Transfer of associates entity* |
| **Nilai Penyertaan Akhir Periode** | **-** | **549.020** | **570.811** | **-** | ***Investment at End of Period*** |

## 13. INVESTASI PADA ENTITAS ASOSIASI *(Lanjutan)*

Pada tahun 2011, Perusahaan membeli 31% lembar saham PT Viva Sport Indonesia 3 sebesar Rp620.000. Penurunan nilai investasi berkaitan atas bagian rugi neto.

Total aset, liabilitas dan hasil usaha dari entitas asosiasi adalah sebagai berikut:

## *13. INVESTMENT IN ASSOCIATE (Continued)*

*In 2011, the Company acquired 31% shares in PT Viva Sport Indonesia 3 amounting to Rp620,000. The decrease pertains to share in the net losses.*

*Total assets, liabilities and results of associates were as follows:*

| PT Viva Sport Indonesia 3 | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | *PT Viva Sport Indonesia 3* |
|---|---|---|---|---|---|
| Total aset | - | 3.157.057 | 3.214.665 | - | *Total assets* |
| Total liabilitas | - | (1.504.293) | (1.489.110) | - | *Total liabilities* |
| Pendapatan | - | - | - | - | *Revenues* |
| Rugi neto | - | (70.292) | (274.445) | - | *Net loss* |

Pada tanggal 29 April 2013, Perusahaan menjual saham yang dimiliki pada PT Viva Sport Indonesia 3 sejumlah 6.200 lembar saham dengan nilai nominal sebesar Rp620.000 kepada PT Asia Global Media (AGM). Penjualan ini telah mendapat persetujuan dari pemegang saham lainnya yaitu PT DSKB Delamanda Indonesia dan PT Gemilang Olah Raga Indonesia berdasarkan keputusan Rapat Umum Pemegang Saham pada tanggal yang sama.

Harga jual saham yang harus dibayarkan oleh AGM adalah sesuai dengan harga nominal saham sebesar Rp620.000 dan akan dilunasi melalui cara tunai atau transfer setelah penandatanganan persetujuan tersebut. Sampai dengan 30 September 2013, Perusahaan belum menerima pembayaran tersebut dan dicatat sebagai piutang pihak berelasi.

*On April 29, 2013, the Company sold its 6,200 shares in PT Viva Sports Indonesia 3 amounting to Rp620,000 to PT Asia Global Media (AGM). The sale has been approved by other shareholders consisting of PT DSKB Delamanda Indonesia and PT Gemilang Olah Raga Indonesia based on the General Meeting of Shareholders of the same date.*

*Sale price that should be paid by AGM is in accordance with the nominal price of shares amounting to Rp620,000 and will be paid in cash or through transfer after the signing of the agreement. As of September 30, 2013, the Company has not received such payment and has recorded it as due from a related party.*

## 14. UTANG USAHA

## *14. TRADE PAYABLES*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| **Pihak berelasi** | | | | | ***Related parties*** |
| PT Lativi Mediakarya | 23.928.870 | 11.190.204 | 10.325.341 | 5.000.363 | *PT Lativi Mediakarya* |
| PT Viva Media Baru | 7.947.910 | 1.190.167 | 24.750 | - | *PT Viva Media Baru* |
| Lain-lain (masing-masing dibawah Rp1 miliar) | 1.489.592 | 135.900 | - | - | *Others (each below Rp1 billion)* |
| Sub-total | 33.366.372 | 12.516.271 | 10.350.091 | 5.000.363 | *Sub-total* |
| **Pihak ketiga** | | | | | ***Third parties*** |
| PT Tripar Multivision Plus | 17.509.412 | - | - | - | *PT Tripar Multivision Plus* |
| PT Kompak Mantap Indonesia | 14.494.500 | 8.727.944 | - | - | *PT Kompak Mantap Indonesia* |
| PT Layar Kaca Komunikatama | 5.100.000 | 5.100.000 | 5.280.000 | 7.175.049 | *PT Layar Kaca Komunikatama* |
| PT Cristantra Hariwijaya Entertainment | 4.750.000 | 4.750.000 | 4.750.000 | 4.750.000 | *PT Cristantra Hariwijaya Entertainment* |
| PT Teguh Bakti Mandiri | 3.669.835 | 2.046.235 | - | - | *PT Teguh Bakti Mandiri* |
| Universal Studio | 3.136.658 | 1.376.398 | - | - | *Universal Studio* |
| PT Pidi Visual Project | 2.837.997 | 7.787.877 | - | - | *PT Pidi Visual Project* |
| Spectrum Film | 2.048.263 | 26.321 | - | - | *Spectrum Film* |

## 14. UTANG USAHA *(Lanjutan)*

## *14. TRADE PAYABLES (Continued)*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| PT Rapi Film | 2.152.279 | 2.799.380 | 729.664 | 3.037.824 | *PT Rapi Film* |
| MD Entertainment | 1.873.750 | 693.750 | 693.750 | - | *MD Entertainment* |
| PT Soraya Intercine Films | 1.802.647 | 4.575.420 | 7.646.429 | - | *PT Soraya Intercine Films* |
| PT Cakrawala Pesona Jaya Film | 1.711.120 | 1.711.120 | 1.711.120 | 1.711.120 | *PT Cakrawala Pesona Jaya Film* |
| PT Raffirwan Production | 1.512.900 | - | - | - | *PT Raffirwan Production* |
| PT Barometer Lite | - | 6.279.337 | - | - | *PT Barometer Lite* |
| Lain-lain (masing-masing dibawah Rp1.5 miliar) | 5.348.247 | 35.736.923 | 15.987.473 | 35.031.365 | *Others (each below Rp1.5 billion)* |
| Sub-total | 67.947.608 | 81.610.705 | 36.798.436 | 51.705.358 | *Sub-total* |
| **Total** | **101.313.980** | **94.126.976** | **47.148.527** | **56.705.721** | ***Total*** |

Kelompok Usaha tidak memberikan jaminan atas utang usaha.

*The Group did not provide any collateral for the trade payables.*

Rincian umur utang usaha adalah sebagai berikut:

*The details of the aging schedule of trade payables were as follows:*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| Sampai dengan 30 hari | 7.051.357 | 13.725.263 | 3.838.115 | 10.017.319 | *Up to 30 days* |
| 31 hari sampai 60 hari | 6.496.322 | 9.559.347 | 5.054.883 | 8.925.952 | *31 days to 60 days* |
| 61 hari sampai 90 hari | 4.540.482 | 5.857.338 | 1.020.750 | 7.300.295 | *61 days to 90 days* |
| Lebih dari 90 hari | 83.225.819 | 64.985.028 | 37.234.779 | 30.462.155 | *More than 90 days* |
| **Total** | **101.313.980** | **94.126.976** | **47.148.527** | **56.705.721** | ***Total*** |

Rincian utang usaha berdasarkan mata uang adalah sebagai berikut:

*The details of trade payables based on original currency were as follows:*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| Dolar Amerika Serikat | 868.669 | 26.931.982 | 17.819 | 11.753.155 | *United States Dollar* |
| Rupiah | 100.197.431 | 66.587.832 | 47.121.917 | 44.758.878 | *Rupiah* |
| Lain-lain | 247.880 | 607.162 | 8.791 | 193.688 | *Others* |
| **Total** | **101.313.980** | **94.126.976** | **47.148.527** | **56.705.721** | ***Total*** |

## 15. UTANG LAIN-LAIN

## *15. OTHER PAYABLES*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| **Pihak ketiga** | | | | | ***Third parties*** |
| PT Marlin Trisiana | 14.002.415 | 14.002.415 | 14.002.415 | 14.002.415 | *PT Marlin Trisiana* |
| PT Telekomunikasi Indonesia Tbk | 12.904.193 | 9.813.316 | 5.436.954 | 2.305.849 | *PT Telekomunikasi Indonesia Tbk* |
| PT Garuda Dua | - | - | - | 5.079.519 | *PT Garuda Dua* |
| Lain-lain (masing-masing dibawah Rp2 miliar) | 2.994.939 | 1.962.440 | 25.349.872 | 11.855.146 | *Others (each below Rp2 billion)* |
| **Total** | **29.901.547** | **25.778.171** | **44.789.241** | **33.242.929** | ***Total*** |

Seluruh utang lain-lain menggunakan mata uang Rupiah.

*All other payables are denominated in Rupiah currency.*

## 16. UANG MUKA PELANGGAN

Uang muka pelanggan masing-masing sebesar Rp7.541.864, Rp21.642.712, Rp28.778.243 dan Rp40.176.291 pada tanggal 30 September 2013 dan 31 Desember 2012, 2011 dan 2010, terutama merupakan uang muka yang diterima dari agen iklan atas penjualan iklan.

Seluruh uang muka pelanggan menggunakan mata uang Rupiah.

## *16. ADVANCE RECEIPTS FROM CUSTOMERS*

*Advance receipts from customers amounting to Rp7,541,864, Rp21,642,712, Rp28,778,243 and Rp40,176,291 as of September 30, 2013 and December 31, 2012, 2011 and 2010, respectively, mostly represent deposits received from the agency related to sale of advertisements.*

*All advance receipts from customers are denominated in Rupiah currency.*

## 17. BEBAN MASIH HARUS DIBAYAR / *17. ACCRUED EXPENSES*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| Produksi *in-house* | 52.296.327 | 40.941.916 | 35.427.204 | 32.285.582 | *In-house production* |
| Gaji | 8.113.581 | 5.696.428 | 4.225.506 | 5.041.921 | *Salary* |
| Sewa | 890.826 | 1.829.902 | 954.959 | 695.115 | *Rental* |
| Jasa profesional | 1.357.500 | 173.008 | 191.300 | 104.000 | *Professional fee* |
| Lain-lain (masing-masing dibawah Rp1 milliar) | 621.604 | - | 942.309 | 1.007.403 | *Others (each below Rp1 billion)* |
| **Total** | **63.279.838** | **48.641.254** | **41.741.278** | **39.134.021** | ***Total*** |

## 18. PERPAJAKAN / *18. TAXATION*

### a. Pajak Dibayar Dimuka / *a. Prepaid Taxes*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| PPN Masukan | 17.500 | 17.500 | 12.250 | - | *VAT-in* |
| Pajak penghasilan Pasal 23 | 10.612.827 | - | - | - | *Income tax Article 23* |
| **Total** | **10.630.327** | **17.500** | **12.250** | **-** | ***Total*** |

### b. Tagihan Pajak Penghasilan / *b. Claims for Tax Refund*

Akun ini merupakan kelebihan atas tagihan pajak penghasilan masing-masing sebesar Rp15.964.067, Rp15.964.067, Rp14.733.190 dan Rp10.763.591 pada tanggal 30 September 2013, dan 31 Desember 2012, 2011 dan 2010.

*This account consists of claims for income tax refund amounting to Rp15,964,067, Rp15,964,067, Rp14,733,190 and Rp10,763,591 as of September 30, 2013, and December 31, 2012, 2011 and 2010, respectively.*

### c. Utang Pajak / *c. Taxes Payable*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| Pajak penghasilan | | | | | *Income taxes* |
| Pasal 4(2) | 39.911 | 109.555 | 339.969 | 962.394 | *Article 4(2)* |
| Pasal 21 | 1.250.723 | 834.033 | 1.043.038 | 3.638.895 | *Article 21* |
| Pasal 23 | 910.770 | 1.096.298 | 1.619.940 | 8.861.123 | *Article 23* |
| Pasal 26 | 65.442 | 139.766 | 236.208 | 5.414.931 | *Article 26* |
| Pasal 29 | 62.863.701 | 17.481.493 | - | - | *Article 29* |

## 18. PERPAJAKAN *(Lanjutan)*

## *18. TAXATION (Continued)*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| Pajak Pertambahan Nilai | 15.457.802 | 17.811.342 | 16.718.279 | 4.833.382 | *Value-Added Tax* |
| Denda pajak | 2.189.842 | 2.189.842 | - | - | *Tax penalties* |
| Pajak reklame | - | - | - | 1.461.098 | *Advertising tax* |
| **Total** | **82.778.191** | **39.662.329** | **19.957.434** | **25.171.823** | ***Total*** |

### d. Manfaat (Beban) Pajak Penghasilan

### *d. Income Tax Benefit (Expense)*

| | 30 September/*September 30,* 2013 (Sembilan bulan/ *Nine months*) | 2012 (Sembilan bulan/ *Nine months*) | 31 Desember/*December 31,* 2012 (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010 (Satu tahun/ *One year*) | |
|---|---|---|---|---|---|---|
| Kini | (51.382.208) | (24.359.773) | (31.704.459) | - | - | *Current* |
| Tangguhan | 885.596 | (451.186) | (45.301.027) | (2.021.714) | 312.869 | *Deferred* |
| **Total** | **(50.496.612)** | **(24.810.959)** | **(77.005.486)** | **(2.021.714)** | **312.869** | ***Total*** |

**e.** Rekonsiliasi antara laba sebelum manfaat (beban) pajak penghasilan sesuai dengan laporan laba rugi komprehensif konsolidasian dan taksiran rugi fiskal untuk periode sembilan bulan yang berakhir pada tanggal-tanggal 30 September 2013 dan 2012, dan untuk tahun yang berakhir tanggal 31 Desember 2012, 2011 dan 2010 adalah sebagai berikut:

***e.*** *Reconciliation between income before income tax benefit (expense) as shown in the consolidated statements of comprehensive income and estimated fiscal loss for the nine-month periods ended September 30, 2013 and 2012, and for the years ended December 31, 2012, 2011, and 2010 was as follows:*

| | 30 September/*September 30,* 2013 (Sembilan bulan/ *Nine months*) | 2012 (Sembilan bulan/ *Nine months*) | 31 Desember/*December, 31* 2012 (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010 (Satu tahun/ *One year*) | |
|---|---|---|---|---|---|---|
| Laba sebelum beban (manfaat) pajak penghasilan menurut laporan laba rugi komprehensif konsolidasian | 139.489.028 | 121.660.221 | 120.483.801 | 155.666.571 | 47.970.289 | *Income before income tax expense (benefit) per consolidated statements of comprehensive income* |
| Laba sebelum beban (manfaat) pajak penghasilan - Entitas Anak | (305.408.941) | (218.536.304) | (124.401.858) | (108.475.328) | (33.628.187) | *Income before income tax expense (benefit) - Subsidiary* |
| Eliminasi dan penyesuaian | 127.479.565 | 96.862.347 | 47.396.159 | 106.453.134 | 33.941.056 | *Eliminations and adjustments* |
| Laba (rugi) komersial sebelum beban pajak penghasilan diatribusikan kepada Perusahaan | (38.440.348) | (13.736) | 43.478.102 | 153.644.377 | 48.283.158 | *Commercial gain before income tax expense (benefit) attributable to the Company* |
| Beda tetap | 37.336.602 | (1.697) | (46.973.409) | (169.009.074) | (52.303.846) | *Permanent differences* |
| Taksiran rugi fiskal - Perusahaan | (1.103.746) | (15.433) | (3.495.307) | (15.364.697) | (4.020.688) | *Estimated fiscal loss - Company* |
| Rugi fiskal yang dapat dikompensasikan | (8.888.084) | (5.392.776) | (19.385.472) | (4.020.775) | (87) | *Fiscal loss carry forward at beginning of year* |
| **Akumulasi Rugi Fiskal Akhir Periode/Tahun** | **(9.991.830)** | **(5.408.209)** | **(22.880.779)** | **(19.385.472)** | **(4.020.775)** | ***Accumulated Fiscal Loss At End of Period/Year*** |
| Beban pajak penghasilan - kini: | | | | | | *Income tax expense - current:* |
| Perusahaan | - | - | - | - | - | *Company* |
| Entitas Anak | 51.514.914 | 24.359.773 | 31.704.459 | - | - | *Subsidiary* |
| Total Beban Pajak Penghasilan - Kini | 51.514.914 | 24.359.773 | 31.704.459 | - | - | *Total Income Tax Expense - current* |
| Ditambah: | | | | | | *Addition:* |
| Utang Pajak Penghasilan Pasal 29 awal tahun | 17.481.493 | - | - | - | - | *Tax payable article 29 at beginning of year* |
| Dikurangi: | | | | | | *Less:* |
| Pembayaran pajak | (6.000.000) | - | - | - | - | *Payment of tax* |
| Pajak penghasilan dibayar dimuka | - | - | (14.222.966) | - | - | *Prepayment of income tax* |
| **Utang Pajak Penghasilan Pasal 29** | **62.996.407** | **24.359.773** | **17.481.493** | **-** | **-** | ***Tax Payable Article 29*** |

## 18. PERPAJAKAN *(Lanjutan)*

## *18. TAXATION (Continued)*

### f. Pajak Tangguhan

### *f. Deferred Tax*

| | Saldo 1 Januari/ *Balance January 1,* 2013 | Dikreditkan (Dibebankan) ke Laporan Laba Rugi Komprehensif/ *Credited (Charged) to Statement of Comprehensive Income* | Saldo 30 September/ *Balance September 30,* 2013 | |
|---|---|---|---|---|
| **Aset Pajak Tangguhan** | | | | ***Deferred Tax Assets*** |
| Liabilitas imbalan kerja | 11.980.204 | 120.645 | 12.100.849 | *Employee benefits obligation* |
| Piutang usaha dan piutang lain-lain | 1.471.158 | 105.358 | 1.576.516 | *Trade and other receivables* |
| Total aset pajak tangguhan | 13.451.362 | 226.003 | 13.677.365 | *Total deferred tax assets* |
| **Liabilitas Pajak Tangguhan** | | | | ***Deferred Tax Liability*** |
| Aset tetap | (23.458.288) | 659.593 | (22.798.695) | *Fixed assets* |
| **Liabilitas Pajak Tangguhan - Neto** | **(10.006.926)** | **885.596** | **(9.121.330)** | ***Deferred Tax Liability - Net*** |

| | Saldo 1 Januari/ *Balance January 1,* 2012 | Dikreditkan (Dibebankan) ke Laporan Laba Rugi Komprehensif/ *Credited (Charged) to Statement of Comprehensive Income* | Saldo 31 Desember/ *Balance December 31,* 2012 | |
|---|---|---|---|---|
| **Aset Pajak Tangguhan** | | | | ***Deferred Tax Assets*** |
| Akumulasi rugi fiskal | 44.853.020 | (44.853.020) | - | *Accumulated fiscal loss* |
| Liabilitas imbalan kerja | 11.435.788 | 544.416 | 11.980.204 | *Employee benefits obligation* |
| Piutang usaha dan piutang lain-lain | 1.363.928 | 107.230 | 1.471.158 | *Trade and other receivables* |
| Total aset pajak tangguhan | 57.652.736 | (44.201.374) | 13.451.362 | *Total deferred tax assets* |
| **Liabilitas Pajak Tangguhan** | | | | ***Deferred Tax Liability*** |
| Aset tetap | (22.358.635) | (1.099.653) | (23.458.288) | *Fixed assets* |
| **Liabilitas Pajak Tangguhan - Neto** | **35.294.101** | **(45.301.027)** | **(10.006.926)** | ***Deferred Tax Liability - Net*** |

| | Saldo 1 Januari/ *Balance January 1,* 2011 | Dikreditkan (Dibebankan) ke Laporan Laba Rugi Komprehensif/ *Credit (Charged) to Statement of Comprehensive Income* | Saldo 31 Desember/ *Balance December 31,* 2011 | |
|---|---|---|---|---|
| **Aset Pajak Tangguhan** | | | | ***Deferred Tax Assets*** |
| Akumulasi rugi fiskal | 76.394.167 | (31.541.147) | 44.853.020 | *Accumulated fiscal loss* |
| Liabilitas imbalan kerja | 8.632.254 | 2.803.534 | 11.435.788 | *Employee benefits obligation* |
| Piutang usaha dan piutang lain-lain | 1.363.928 | - | 1.363.928 | *Trade and other receivables* |
| Total aset pajak tangguhan | 86.390.349 | (28.737.613) | 57.652.736 | *Total deferred tax assets* |

**18. PERPAJAKAN** *(Lanjutan)*

***18. TAXATION*** *(Continued)*

| | Saldo 1 Januari/ *Balance January 1,* 2011 | Dikreditkan (Dibebankan) ke Laporan Laba Rugi Komprehensif/ *Credit (Charged) to Statement of Comprehensive Income* | Saldo 31 Desember/ *Balance December 31,* 2011 | |
|---|---|---|---|---|
| **Liabilitas Pajak Tangguhan:** | | | | ***Deferred Tax Liabilities*** |
| Aset tetap | (17.155.524) | (5.203.111) | (22.358.635) | *Fixed assets* |
| Beban masih harus dibayar | (377.864) | 377.864 | - | *Accrued expenses* |
| Total liabilitas pajak tangguhan | (17.533.388) | (4.825.247) | (22.358.635) | *Total deferred tax liabilities* |
| Aset pajak tangguhan - neto | 68.856.961 | (33.562.860) | 35.294.101 | *Deferred tax assets - net* |
| Penyisihan aset pajak tangguhan | (31.541.146) | 31.541.146 | - | *Allowance on deferred tax assets* |
| **Neto** | **37.315.815** | **(2.021.714)** | **35.294.101** | ***Net*** |

| | Saldo 1 Januari/ *Balance January 1,* 2010 | Dikreditkan (Dibebankan) ke Laporan Laba Rugi Komprehensif/ *Credit (Charged) to Statement of Comprehensive Income* | Saldo 31 Desember/ *Balance December 31,* 2010 | |
|---|---|---|---|---|
| **Aset Pajak Tangguhan** | | | | ***Deferred Tax Assets*** |
| Akumulasi rugi fiskal | 97.284.779 | (20.890.612) | 76.394.167 | *Accumulated fiscal loss* |
| Liabilitas imbalan kerja | 6.732.260 | 1.899.994 | 8.632.254 | *Employee benefits obligation* |
| Piutang usaha dan piutang lain-lain | 1.137.121 | 226.807 | 1.363.928 | *Trade and other receivables* |
| Total aset pajak tangguhan | 105.154.160 | (18.763.811) | 86.390.349 | *Total deferred tax assets* |
| **Liabilitas Pajak Tangguhan:** | | | | ***Deferred Tax Liabilities*** |
| Aset tetap | (14.737.919) | (2.417.605) | (17.155.524) | *Fixed assets* |
| Beban masih harus dibayar | (981.536) | 603.672 | (377.864) | *Accrued expenses* |
| Total liabilitas pajak tangguhan | (15.719.455) | (1.813.933) | (17.533.388) | *Total deferred tax liabilities* |
| Aset pajak tangguhan - neto | 89.434.705 | (20.577.744) | 68.856.961 | *Deferred tax assets - net* |
| Penyisihan aset pajak tangguhan | (52.431.759) | 20.890.613 | (31.541.146) | *Allowance on deferred tax assets* |
| **Neto** | **37.002.946** | **312.869** | **37.315.815** | ***Net*** |

Manajemen berkeyakinan bahwa aset pajak tangguhan dapat direalisasikan pada periode mendatang.

*Management believes that the deferred tax assets are recoverable in future periods.*

**g. Surat Ketetapan Pajak dan Surat Tagihan Pajak**

- Pada tanggal 13 April 2012, CAT menerima Surat Ketetapan Pajak Lebih Bayar (SKPLB) No. 00014/406/10/092/12 untuk tahun fiskal 2010 atas pajak penghasilan badan yang dapat direstitusi sebesar Rp5.140.337 dan Surat Ketetapan Pajak Kurang Bayar (SKPKB) dan Surat Tagihan Pajak (STP) sebesar Rp4.342.442. Kelebihan pajak tersebut telah diperhitungkan dengan liabilitas pajak dan telah direstitusi pada bulan Mei 2012.

***g. Tax Assessment Letter and Tax Collection Letter***

- *On April 13, 2012, CAT received an Overpayment Tax Assessment Letter (SKPLB) No. 00014/406/10/092/12 for 2010 corporate income tax amounting to Rp5,140,337 and Underpayment Tax Assessment Letter (SKPKB) and Tax Collection Letter (STP) amounting to Rp4,342,442. The overpayment has been compensated against tax liabilities and the balance refunded in May 2012.*

## 18. PERPAJAKAN *(Lanjutan)*

- Pada tahun 2011, CAT menerima SKPLB untuk pajak penghasilan badan tahun 2009 sebesar Rp2,04 miliar. Pengembalian atas pajak penghasilan badan tersebut dikompensasi dengan SKPKB untuk PPN tahun 2009 sebesar Rp4,71 miliar dan sisa SKPKB PPN telah dilunasi seluruhnya pada tahun 2011.

  Selain itu, CAT juga menerima SKPKB atas pajak penghasilan pasal 21, 23, 26 dan 4(2) sebesar Rp286,57 juta dan PPN sebesar Rp289,03 juta serta STP sebesar Rp1,57 miliar untuk PPN tahun 2009 dan Rp231,32 juta untuk pajak penghasilan pasal 21, 23, 26 dan 4(2) tahun 2011. Kurang bayar atas pajak beserta bunga dan denda dibebankan pada laporan laba rugi komprehensif konsolidasian tahun 2011.

- Pada tahun 2010, CAT menerima SKPLB untuk pajak penghasilan badan tahun 2008 sebesar Rp1,89 miliar. CAT juga menerima SKPKB untuk pajak penghasilan pasal 23, 26 dan PPN untuk tahun 2008 sebesar Rp1,91 miliar dan STP untuk pajak penghasilan Pasal 21, 23 dan 4(2), PPN dan pajak penghasilan badan untuk tahun 2009 dan 2010 sebesar Rp6,93 miliar. Kurang bayar pajak beserta bunga dan dendanya sebesar Rp8,84 miliar dibebankan pada laporan laba rugi komprehensif tahun 2010.

## *18. TAXATION (Continued)*

- *In 2011, CAT received SKPLB for 2009 corporate income tax of Rp2.04 billion. The income tax refund was compensated against SKPKB for VAT for 2009 amounting to Rp4.71 billion and the remaining SKPKB for VAT was fully paid in 2011.*

  *Furthermore, CAT received SKPKB for income tax articles 21, 23, 26 and 4(2) amounting to Rp286.57 million and VAT amounting to Rp289.03 million and STP for VAT for 2009 totaling Rp1.57 billion and Rp231.32 million for income tax articles 21, 23, 26 and 4(2) for 2011. Underpayment of taxes and related interest and penalty were charged to the 2011 consolidated statements of comprehensive income.*

- *In 2010, CAT received SKPLB for 2008 corporate income tax amounting to Rp1.89 billion. CAT also received SKPKB for income tax under articles 23, 26 and VAT for 2008 amounting to Rp1.91 billion and STP for income tax under articles 21, 23 and 4(2), VAT and corporate income tax for 2009 and 2010 totaling Rp6.93 billion. Underpayment of taxes, interests and penalties were charged to the 2010 consolidated statements of comprehensive income.*

## 19. LIABILITAS IMBALAN KERJA

Liabilitas imbalan kerja karyawan CAT dihitung oleh aktuaris independen, antara lain: PT Sigma Prima Solusindo pada tanggal 30 September 2013, PT Ricky Leonard Jasatama 31 Desember 2012 dan PT Dian Artha Tama pada tanggal 31 Desember 2011 dan 2010 berdasarkan laporan tertanggal masing-masing 9 Desember 2013, 20 Pebruari 2013, 20 Maret 2012 dan 4 Januari 2011.

Liabilitas imbalan kerja dihitung dengan menggunakan metode *"Projected Unit Credit"*. Asumsi utama yang digunakan untuk perhitungan aktuaris tersebut adalah sebagai berikut:

## *19. EMPLOYEE BENEFIT LIABILITIES*

*Employee benefit liabilities of CAT were calculated by the following independent actuaries: PT Sigma Prima Solusindo as of September 30, 2013, PT Ricky Leonard Jasatama as of December 31, 2012 and PT Dian Artha Tama as of December 31, 2011 and 2010, in their reports dated December 9, 2013, February 20, 2013, March 20, 2012, and January 4, 2011 respectively.*

*Employee benefit liabilities were calculated using the "Projected Unit Credit" method. Key assumptions used by the actuaries in calculating the provisions were as follows:*

| | 30 September/ *September 30,* | 31 Desember/*December 31,* | | | |
|---|---|---|---|---|---|
| | 2013 | 2012 | 2011 | 2010 | |
| Tingkat diskonto | 8,82% | 6,5% | 6% | 8% | *Discount rate* |
| Tingkat kenaikan gaji | 6,5% | 6,0% | 10% | 10% | *Salary increment rate* |
| Usia pensiun normal | 55 tahun / *years* | 55 tahun / *years* | 55 tahun / *years* | 55 tahun / *years* | *Pension age* |
| Tingkat mortalita | Tabel Mortalita Indonesia II (2011)/ *Indonesian Mortality Table II (2011)* | Tabel Mortalita Indonesia II (2011)/ *Indonesian Mortality Table II (2011)* | Tabel Mortalita Indonesia II (1999)/ *Indonesian Mortality Table II (1999)* | Tabel Mortalita Indonesia II (1999)/ *Indonesian Mortality Table II (1999)* | *Mortality rate* |

## 19. LIABILITAS IMBALAN KERJA *(Lanjutan)*

## *19. EMPLOYEE BENEFIT LIABILITIES (Continued)*

Beban imbalan kerja karyawan yang diakui dalam laporan laba rugi komprehensif konsolidasian adalah sebagai berikut:

*Employee benefits expense recognized in the consolidated statements of comprehensive income was as follows:*

| | 30 September/*September 30,* | | 31 Desember/*December 31,* | | | |
|---|---|---|---|---|---|---|
| | 2013 (Sembilan bulan/ *Nine months*) | 2012 (Sembilan bulan/ *Nine months*) | 2012 (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010 (Satu tahun/ *One year*) | |
| Beban jasa kini | 2.741.537 | 1.888.318 | 2.517.758 | 8.442.828 | 5.226.328 | *Current service cost* |
| Beban bunga | 1.710.182 | 1.068.166 | 1.424.222 | 2.679.069 | 2.635.949 | *Interest expense* |
| Kerugian (keuntungan) aktuarial | (997.564) | 1.125.410 | 1.500.547 | 551.316 | 262.647 | *Actuarial losses (gains)* |
| **Total** | **3.454.155** | **4.081.894** | **5.442.527** | **11.673.213** | **8.124.924** | ***Total*** |

Liabilitas imbalan kerja adalah sebagai berikut:

*The employee benefit liabilities were as follows:*

| | 30 September/ *September 30,* | 31 Desember/*December 31,* | | | |
|---|---|---|---|---|---|
| | 2013 | 2012 | 2011 | 2010 | |
| Nilai kini kewajiban imbalan kerja | 36.237.269 | 25.853.084 | 67.931.955 | 44.651.144 | *Present value of benefits obligation* |
| Kerugian (keuntungan) aktuarial yang belum diakui | 12.166.126 | 22.067.732 | (22.188.805) | (10.122.128) | *Unrecognized actuarial loss (gains)* |
| **Liabilitas Imbalan Kerja** | **48.403.395** | **47.920.816** | **45.743.150** | **34.529.016** | ***Employee Benefit Liabilites*** |

Mutasi liabilitas imbalan kerja adalah sebagai berikut:

*The movements of employee benefit liabilities were as follows:*

| | 30 September/ *September 30,* | 31 Desember/*December 31,* | | | |
|---|---|---|---|---|---|
| | 2013 | 2012 | 2011 | 2010 | |
| Saldo awal | 47.920.816 | 45.743.150 | 34.529.016 | 26.929.038 | *Beginning balance* |
| Beban imbalan pascakerja | 3.454.155 | 5.442.527 | 11.673.213 | 8.124.924 | *Employee benefits expenses* |
| Pembayaran imbalan kerja | (2.971.576) | (3.264.861) | (459.079) | (524.946) | *Benefits paid* |
| **Saldo Akhir** | **48.403.395** | **47.920.816** | **45.743.150** | **34.529.016** | ***Ending Balance*** |

Perbandingan nilai kini kewajiban imbalan kerja dan penyesuaian yang timbul pada liabilitas program akibat perbedaan antara asumsi aktuarial dan kenyataan adalah sebagai berikut:

*Comparison of the present value of benefits obligation and the experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred) arising from the plan liabilities were as follows:*

| | 30 September/ *September 30,* | 31 Desember/ *December 31,* | | | | |
|---|---|---|---|---|---|---|
| **Program Pensiun Imbalan Kerja** | 2013 | 2012 | 2011 | 2010 | 2009 | ***Benefit Pension Plans*** |
| Nilai kini kewajiban imbalan kerja | 36.237.269 | 25.853.084 | 67.931.955 | 44.651.144 | 32.949.365 | *Present value of benefits obligation* |
| Aset program | - | - | - | - | - | *Plan assets* |
| Defisit pada program | 36.237.269 | 25.853.084 | 67.931.955 | 44.651.144 | 32.949.365 | *Deficit in the plan* |
| Penyesuaian yang timbul dari liabilitas program | (8.904.042) | (42.755.991) | 12.617.993 | (4.364.449) | (2.764.929) | *Experience adjustment arising on plan liabilities* |

## 20. MODAL SAHAM

## *20. SHARE CAPITAL*

Pemegang saham Perusahaan, jumlah saham yang ditempatkan dan disetor dan saldo yang terkait pada tanggal 30 September 2013, 31 Desember 2012, 2011 dan 2010 adalah sebagai berikut:

*The Company's shareholders, the number of issued and paid shares and the related balances as of September 30, 2013, December 31, 2012, 2011 and 2010 were as follows:*

## 20. MODAL SAHAM *(Lanjutan)*

## *20. SHARE CAPITAL (Continued)*

| Pemegang Saham | Jumlah Saham Ditempatkan dan Disetor/ *Number of Issued and Paid Shares* | Persentase Kepemilikan/ *Percentage of Ownership* (%) | Total Modal Ditempatkan dan Disetor/ *Total issued and Paid-up Capital* (Rp) | *Shareholders* |
|---|---|---|---|---|
| PT Visi Media Asia Tbk | 362.742.534 | 99,9997 | 362.742.534 | *PT Visi Media Asia Tbk* |
| Ahmad Zulfikar Said | 1.250 | 0,0003 | 1.250 | *Ahmad Zulfikar Said* |
| **Total** | **362.743.784** | **100,0000** | **362.743.784** | ***Total*** |

Pada tanggal 30 September 2013 dan 31 Desember 2012, PT Visi Media Asia Tbk (Entitas Induk) menjaminkan seluruh saham yang dimilikinya pada Perusahaan sebagai jaminan atas pinjaman banknya.

*As of September 30, 2013 and December 31, 2012, PT Visi Media Asia Tbk (Parent Company) pledged all of its share ownership in the Company as collateral for its loan.*

## 21. KEPENTINGAN NONPENGENDALI

## *21. NON-CONTROLLING INTEREST*

Kepentingan nonpengendali atas ekuitas

*Non-controlling interest in equity*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December, 31* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| Ahmad Zufikar Said | 2.724 | 2.149 | 1.935 | 1.455 | *Ahmad Zufikar Said* |
| Friedrich Himawan | 219.734 | - | - | - | *Friedrich Himawan* |
| Yogi Andriyadi | 91.879 | - | - | - | *Yogi Andriyadi* |
| Ahmad Rahardian | 21.152 | - | - | - | *Ahmad Rahardian* |
| Santana Muharam | 21.874 | - | - | - | *Santana Muharam* |
| **Total** | **357.363** | **2.149** | **1.935** | **1.455** | ***Total*** |

Kepentingan nonpengendali atas laba (rugi) neto Entitas Anak

*Non-controlling interest in net income (loss) of Subsidiaries*

| | 30 September/*September 31*, 2013 (Sembilan bulan/ *Nine months*) | 2012 (Sembilan bulan/ *Nine months*) | 31 Desember/*December, 31* 2012 (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010 (Satu tahun/ *One year*) | |
|---|---|---|---|---|---|---|
| Ahmad Zufikar Said | 575 | 437 | 214 | 480 | (7.566) | *Ahmad Zufikar Said* |
| Friedrich Himawan | (30.266) | - | - | - | - | *Friedrich Himawan* |
| Yogi Andriyadi | (8.121) | - | - | - | - | *Yogi Andriyadi* |
| Ahmad Rahardian | (3.848) | - | - | - | - | *Ahmad Rahardian* |
| Santana Muharam | (3.126) | - | - | - | - | *Santana Muharam* |
| **Total** | **(44.786)** | **437** | **214** | **480** | **(7.566)** | ***Total*** |

## 22. PENDAPATAN USAHA

## *22. REVENUES*

| | 30 September/*September 31*, 2013 (Sembilan bulan/ *Nine months*) | 2012 (Sembilan bulan/ *Nine months*) | 31 Desember/*December 31,* 2012 (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010 (Satu tahun/ *One year*) | |
|---|---|---|---|---|---|---|
| Pendapatan dari iklan | 644.995.902 | 473.131.109 | 622.242.609 | 492.871.811 | 444.182.724 | *Revenue from advertising* |
| Potongan dan komisi penjualan | (11.776.605) | (8.320.288) | (11.439.880) | (6.538.243) | (3.959.130) | *Sales discount and commission* |
| **Neto** | **633.219.297** | **464.810.821** | **610.802.729** | **486.333.568** | **440.223.594** | ***Net*** |

## 23. BEBAN USAHA / *23. OPERATING EXPENSES*

| | 30 September/*September 30*, | | 31 Desember/*December 31*, | | | |
|---|---|---|---|---|---|---|
| | 2013 (Sembilan bulan/ *Nine months*) | 2012 (Sembilan bulan/ *Nine months*) | 2012 (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010 (Satu tahun/ *One year*) | |
| **Program dan penyiaran** | | | | | | ***Program and broadcasting*** |
| Amortisasi persediaan program materi | 212.335.224 | 146.600.508 | 209.761.375 | 145.446.702 | 189.867.856 | *Amortization of program material inventory* |
| Penyusutan (Catatan 10) | 20.267.839 | 20.772.112 | 27.527.951 | 27.280.828 | 26.347.634 | *Depreciation (Note 10)* |
| Beban program | 6.464.677 | 3.554.229 | 5.113.070 | 3.410.254 | - | *Program expense* |
| Sewa *transponder* (Catatan 29) | 3.522.915 | 1.801.875 | 4.404.580 | 2.408.287 | 3.632.681 | *Transponder lease (Note 29)* |
| Lain-lain (masing-masing dibawah Rp2 miliar) | 7.311.403 | 2.982.390 | 4.512.833 | 2.460.402 | 7.716.423 | *Others (each below Rp2 billion)* |
| Sub-total | 249.902.058 | 175.711.114 | 251.319.809 | 181.006.473 | 227.564.594 | *Sub-total* |
| **Umum dan administrasi** | | | | | | ***General and administrative*** |
| Gaji dan kesejahteraan karyawan | 118.087.235 | 98.514.711 | 128.543.234 | 118.818.361 | 107.869.451 | *Salaries, wages and employee welfare* |
| Pemasaran | 27.216.908 | 3.813.436 | 16.726.667 | 15.956.035 | 10.236.261 | *Marketing* |
| Listrik dan air | 13.830.256 | 13.820.428 | 14.514.526 | 10.073.337 | 14.841.810 | *Water and electricity* |
| Keamanan dan kebersihan | 10.528.208 | 10.836.249 | 14.112.317 | 15.190.009 | 9.864.656 | *Security and cleaning* |
| Penyusutan (Catatan 10) | 6.209.554 | 3.926.187 | 5.202.581 | 6.672.659 | 8.059.123 | *Depreciation (Note 10)* |
| Transportasi | 6.462.037 | 5.335.574 | 6.954.754 | 2.963.393 | 2.550.571 | *Transportation* |
| Jasa profesional | 4.453.952 | 2.133.634 | 6.060.468 | 7.035.825 | 2.304.622 | *Professional fee* |
| Sewa | 4.749.124 | 12.803.953 | 6.267.733 | 15.165.895 | 19.356.565 | *Rent* |
| Perbaikan dan pemeliharaan | 4.424.945 | 4.692.900 | 4.079.660 | - | 4.633.813 | *Repair and maintenance* |
| Imbalan pascakerja (Catatan 19) | 3.454.155 | 4.081.895 | 5.442.527 | 11.673.213 | 8.124.924 | *Employee benefit expenses (Note 19)* |
| Perlengkapan kantor | 2.605.113 | 1.689.506 | 3.616.032 | 5.336.191 | 1.152.807 | *Office supplies* |
| Penyisihan penurunan nilai piutang usaha | 421.434 | 554.334 | 2.168.808 | 2.510.923 | - | *Provision for impairment loss of receivables* |
| Lain-lain (masing-masing dibawah Rp1 miliar) | 7.552.107 | 5.594.043 | 7.802.708 | 14.198.063 | 5.289.037 | *Others (each below Rp1 billion)* |
| Sub-total | 209.995.028 | 167.796.850 | 221.492.015 | 225.593.904 | 194.283.640 | *Sub-total* |
| **Total** | **459.897.086** | **343.507.964** | **472.811.824** | **406.600.377** | **421.848.234** | ***Total*** |

## 24. PENGGANTIAN BEBAN / *24. REIMBURSEMENT OF EXPENSES*

CAT menerima dana sebesar Rp17,5 miliar pada tahun 2010 dari FP, Star dan CMA untuk penggantian beban yang berkaitan dengan penyelesaian restrukturisasi berdasarkan Perjanjian Restrukturisasi pada tahun 2009.

*CAT received funds amounting to Rp17.5 billion in 2010 from FP, Star and CMA in reimbursement of expenses relating to the restructuring settlement based on the Restructuring Agreement entered 2009.*

## 25. LABA PER SAHAM / *25. BASIC EARNINGS PER SHARE*

| | 30 September/*September 30*, | | 31 Desember/*December 31*, | | | |
|---|---|---|---|---|---|---|
| | 2013 (Sembilan bulan/ *Nine months*) | 2012 (Sembilan bulan/ *Nine months*) | 2012 (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010 (Satu tahun/ *One year*) | |
| Laba neto diatribusikan kepada pemilik entitas induk | 89.037.202 | 96.848.825 | 43.478.101 | 153.644.377 | 48.283.158 | *Net income attributable to owners of parent* |
| Jumlah rata-rata tertimbang saham biasa yang beredar | 362.743.784 | 362.743.784 | 362.743.784 | 362.743.784 | 362.743.784 | *Total weighted average number of ordinary shares outstanding* |
| **Laba per Saham Dasar Diatribusikan kepada Pemilik Entitas Induk (Angka Penuh)** | **245,455** | **266,990** | **119,859** | **423,562** | **133,105** | ***Basic Earnings per Share Atributable to the Owners of Parent (Full Amount)*** |

## 26. TRANSAKSI DENGAN PIHAK BERELASI

Dalam kegiatan usahanya, Kelompok Usaha melakukan transaksi dengan pihak berelasi. Transaksi-transaksi tersebut adalah sebagai berikut:

### a. Pendapatan usaha

Jumlah pendapatan dari pihak berelasi masing-masing sebesar Rp41.795.821 dan Rp1.315.822 untuk periode sembilan bulan yang berakhir pada tanggal 30 September 2013 dan 2012, dan Rp5.000.626, Rp4.336.875 dan Rp4.383.427 untuk tahun yang berakhir pada tanggal 31 Desember 2012, 2011 dan 2010.

Piutang usaha pihak berelasi pada tanggal 30 September 2013 dan 31 Desember 2012, 2011 dan 2010 disajikan sebagai bagian dari "Piutang Usaha" pada laporan posisi keuangan konsolidasian (Catatan 6).

### b. Beban umum dan administrasi

Beban umum dan administrasi dengan pihak berelasi masing-masing sebesar Rp25.990.654 dan Rp1.288.607 untuk periode sembilan bulan yang berakhir pada tanggal 30 September 2013 dan 2012, dan Rp48.057, Rp23.664 dan nihil untuk tahun yang berakhir pada tanggal 31 Desember 2012, 2011 dan 2010.

Utang pihak berelasi pada tanggal 30 September 2013 dan 31 Desember 2012, 2011 dan 2010 disajikan sebagai bagian dari akun "Utang Usaha" pada laporan posisi keuangan konsolidasian (Catatan 14).

Pada tanggal 27 Desember 2012, CAT menandatangani berita acara penghapusan piutang usaha PT Viva Media Baru sebesar Rp4.079.660. Rugi atas penghapusan piutang usaha tersebut disajikan sebagai bagian dari beban umum dan administrasi pada laporan laba rugi komprehensif konsolidasian tahun 2012.

### c. Piutang pihak berelasi

## *26. TRANSACTIONS WITH RELATED PARTIES*

*The Group, in its regular conduct of business, has engaged in transactions with related parties. These transactions were as follows:*

### *a. Revenue*

*Total revenue from related parties amounted to Rp41,795,821 and Rp1,315,822 for the nine-month periods ended September 30, 2013 and 2012, respectively, and Rp5,000,626, Rp4,336,875 and Rp4,383,427 for the years ended December 31, 2012, 2011 and 2010, respectively.*

*The related party receivables as of September 30, 2013 and December 31, 2012, 2011 and 2010 are presented as part of "Trade Receivables" account in the consolidated statements of financial position (Note 6).*

### *b. General and administrative expenses*

*General and administrative expenses with related parties amounted to Rp25.990.654 and Rp1,288,607 for the nine-month periods ended September 30, 2013 and 2012, respectively, and Rp48,057, Rp23,664 and nil for the years ended December 31, 2012, 2011 and 2010, respectively.*

*Payables to related parties as of September 30, 2013 and December 31, 2012, 2011 and 2010 are presented as part of "Trade Payables" account in the statements of consolidated financial position (Note 14).*

*On December 27, 2012, CAT approved the write-off of trade receivables from PT Viva Media Baru amounting to Rp4,079,660. Loss on the write-off of the trade receivables was presented as part of general and administrative expenses in its 2012 consolidated statement of comprehensive income.*

### *c. Due from related parties*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| PT Lativi Media Karya | 34.496.368 | - | - | - | *PT Lativi Media Karya* |
| PT Visi Media Asia Tbk | 5.948.744 | 5.777.128 | 5.555.195 | 4.997.099 | *PT Visi Media Asia Tbk* |
| PT Asia Global Media | 686.395 | 56.669.628 | 3.763.862 | - | *PT Asia Global Media* |
| PT Redal Semesta | 21.600 | 21.600 | - | - | *PT Redal Semesta* |
| PT Viva Media Baru | - | - | 342.812 | 278.000 | *PT Viva Media Baru* |
| **Total** | **41.153.107** | **62.468.356** | **9.661.869** | **5.275.099** | ***Total*** |

**26. TRANSAKSI DENGAN PIHAK BERELASI** *(Lanjutan)*

Piutang pihak berelasi merupakan pinjaman yang diberikan tanpa dikenakan bunga dan tidak memiliki jangka waktu pembayaran tetap. Pinjaman tersebut diberikan tanpa jaminan.

***26. TRANSACTIONS WITH RELATED PARTIES*** *(Continued)*

*Due from related parties represents non-interest bearing loans with no fixed repayment schedule. These loans are unsecured.*

**d. Utang pihak berelasi**

***d. Due to related parties***

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| PT Visi Media Asia Tbk | 16.851.985 | 291.415.982 | 403.300.056 | 138.883.000 | *PT Visi Media Asia Tbk* |
| PT Asia Global Media | - | - | - | 28.896.265 | *PT Asia Global Media* |
| PT Bakrie Global Ventura (dahulu PT CMA Indonesia) | 32.975 | 32.975 | 23.664 | - | *PT Bakrie Global Ventura (formerly PT CMA Indonesia)* |
| **Total** | **16.884.960** | **291.448.957** | **403.323.720** | **167.779.265** | ***Total*** |

Saldo utang kepada PT VMA merupakan pinjaman yang diterima Perusahaan untuk kebutuhan modal kerja. Utang pihak berelasi merupakan pinjaman yang diperoleh tanpa dikenakan bunga dan diberikan tanpa jaminan.

*Due to VMA represents loans obtained by the Company for working capital requirement. The due to related parties are non-interest bearing and unsecured.*

**e.** Total remunerasi dan imbalan lainnya yang diberikan kepada direktur CAT masing-masing pada periode sembilan bulan 2013 dan 2012, pada tahun 2012, 2011 dan 2010 adalah sebagai berikut:

***e.*** *Total remuneration and other benefits paid to the directors of CAT in for nine-month period ended 2013 and 2012, for the years ended 2012, 2011, and 2010 were as follows:*

| | 30 September/*September 31*, 2013 (Sembilan bulan/ *Nine months*) | 2012 (Sembilan bulan/ *Nine months*) | 31 Desember/*December 31,* 2012 (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010 (Satu tahun/ *One year*) | |
|---|---|---|---|---|---|---|
| **Direksi** | | | | | | ***Directors*** |
| Imbalan jangka pendek | 10.029.226 | 8.454.120 | 14.930.731 | 10.638.891 | 6.437.138 | *Short-term benefits* |

Manajemen kunci Kelompok Usaha terdiri dari Dewan Komisaris dan Direksi Perusahaan.

*The Group's key management consisted of the Company's Boards of Commissioners and Directors*

**f. Sifat hubungan dengan pihak berelasi**

Sifat hubungan dengan pihak berelasi adalah sebagai berikut:

(1) PT Asia Global Media ("AGM"), PT Lativi Mediakarya ("LM"), PT Viva Media Baru ("VMB"), PT Redal Semestra ("RS") merupakan perusahaan.
(2) PT Visi Media Asia Tbk ("VMA") adalah pemegang saham Perusahaan.
(3) PT Bakrie Global Ventura (dahulu PT CMA Indonesia) adalah entitas induk akhir.
(4) PT Bakrie Telecom Tbk ("BTEL") merupakan perusahaan dalam Kelompok Usaha Bakrie.

Karena memiliki sifat berelasi, hal ini memungkinkan syarat dan kondisi transaksi dengan pihak berelasi tidak sama jika transaksi tersebut dilakukan dengan pihak ketiga.

***f. Nature of relationship with related parties***

*The nature of the relationships with related parties are as follows:*

*(1) PT Asia Global Media ("AGM"), PT Lativi Mediakarya ("LM"), PT Viva Media Baru ("VMB") represent affiliated companies.*
*(2) PT Visi Media Asia Tbk ("VMA") is a shareholder of the Company.*
*(3) PT Bakrie Global Ventura (formerly PT CMA Indonesia) is the ultimate parent company.*
*(4) PT Bakrie Telecom Tbk ("BTEL") is a company within the Bakrie Group.*

*Due to these relationships, it is possible that the terms and conditions of these transactions are not the same as those that would result from transactions with third parties.*

## 27. INSTRUMEN KEUANGAN

Tabel berikut menyajikan nilai tercatat dan taksiran nilai wajar dari instrumen keuangan yang dicatat di laporan posisi keuangan konsolidasian pada pelaporan periode:

## *27. FINANCIAL INSTRUMENTS*

*The following table sets forth the carrying amounts and estimated fair values of financial instruments that were carried on the consolidated statements of financial position as of the reporting period:*

| | 30 September/*September 30*, 2013 | | |
|---|---|---|---|
| | **Nilai Tercatat/ *Carrying Amounts*** | **Nilai Wajar/ *Fair Values*** | |
| **Aset keuangan** | | | ***Financial Assets*** |
| Kas | 200.830 | 200.830 | *Cash* |
| Pinjaman yang diberikan dan piutang | | | *Loans and receivables* |
| Kas di bank dan deposito berjangka | 62.739.179 | 62.739.179 | *Cash in bank and time deposits* |
| Piutang usaha | 292.305.025 | 292.305.025 | *Trade receivables* |
| Piutang lain-lain | 906.152 | 906.152 | *Other receivables* |
| Piutang pihak berelasi | 41.153.107 | 41.153.107 | *Due from related parties* |
| Aset tidak lancar lainnya | 3.978.242 | 3.978.242 | *Other non-current assets* |
| **Total Aset Keuangan** | **401.282.535** | **401.282.535** | ***Total Financial Assets*** |
| **Liabilitas keuangan** | | | ***Financial Liabilities*** |
| Pinjaman dan utang | | | *Loans and borrowings* |
| Utang usaha | 101.313.980 | 101.313.980 | *Trade payables* |
| Utang lain-lain | 29.901.547 | 29.901.547 | *Other payables* |
| Beban masih harus dibayar | 63.279.838 | 63.279.838 | *Accrued expenses* |
| Liabilitas pembiayaan konsumen | 120.234 | 120.234 | *Consumer finance liabilities* |
| Utang pihak berelasi | 16.884.960 | 16.884.960 | *Due to related parties* |
| **Total Liabilitas Keuangan** | **211.500.559** | **211.500.559** | ***Total Financial Liabilities*** |

| | 31 Desember/*December 31,* 2012 | | |
|---|---|---|---|
| | **Nilai Tercatat/ *Carrying Amounts*** | **Nilai Wajar/ *Fair Values*** | |
| **Aset keuangan** | | | ***Financial Assets*** |
| Kas | 200.830 | 200.830 | *Cash* |
| Pinjaman yang diberikan dan piutang | | | *Loans and receivables* |
| Kas di bank dan deposito berjangka | 180.252.738 | 180.252.738 | *Cash in bank and time deposits* |
| Piutang usaha | 257.103.699 | 257.103.699 | *Trade receivables* |
| Piutang lain-lain | 506.152 | 506.152 | *Other receivables* |
| Piutang pihak berelasi | 62.468.356 | 62.468.356 | *Due from related parties* |
| Aset tidak lancar lainnya | 4.784.904 | 4.784.904 | *Other non-current assets* |
| **Total Aset Keuangan** | **505.316.679** | **505.316.679** | ***Total Financial Assets*** |

**27. INSTRUMEN KEUANGAN** *(Lanjutan)*

***27. FINANCIAL INSTRUMENTS*** *(Continued)*

| | 31 Desember/*December 31,* 2012 | | |
|---|---|---|---|
| | **Nilai Tercatat/ *Carrying Amounts*** | **Nilai Wajar/ *Fair Values*** | |
| **Liabilitas keuangan** | | | ***Financial Liabilities*** |
| Pinjaman dan utang | | | *Loans and borrowings* |
| Utang usaha | 94.126.976 | 94.126.976 | *Trade payables* |
| Utang lain-lain | 25.778.171 | 25.778.171 | *Other payables* |
| Beban masih harus dibayar | 48.641.254 | 48.641.254 | *Accrued expenses* |
| Liabilitas pembiayaan konsumen | 1.912.417 | 1.912.417 | *Consumer finance liabilities* |
| Utang pihak berelasi | 291.448.957 | 291.448.957 | *Due to related parties* |
| **Total Liabilitas Keuangan** | **461.907.775** | **461.907.775** | ***Total Financial Liabilities*** |

| | 31 Desember/*December 31,* 2011 | | |
|---|---|---|---|
| | **Nilai Tercatat/ *Carrying Amounts*** | **Nilai Wajar/ *Fair Values*** | |
| **Aset keuangan** | | | ***Financial assets*** |
| Kas | 100.830 | 100.830 | *Cash* |
| Pinjaman yang diberikan dan piutang | | | *Loans and receivables* |
| Kas di bank dan deposito berjangka | 381.946.577 | 381.946.577 | *Cash in bank and time deposits* |
| Piutang usaha | 200.313.919 | 200.313.919 | *Trade receivables* |
| Piutang lain-lain | 477.282 | 477.282 | *Other receivables* |
| Piutang pihak berelasi | 9.661.869 | 9.661.869 | *Due from related parties* |
| Aset tidak lancar lainnya | 5.520.654 | 5.520.654 | *Other non-current assets* |
| **Total Aset Keuangan** | **598.021.131** | **598.021.131** | ***Total Financial Assets*** |
| **Liabilitas keuangan** | | | ***Financial liabilities*** |
| Pinjaman dan utang | | | *Loans and borrowings* |
| Utang usaha | 47.148.527 | 47.148.527 | *Trade payables* |
| Utang lain-lain | 44.789.241 | 44.789.241 | *Other payables* |
| Beban masih harus dibayar | 41.741.278 | 41.741.278 | *Accrued expenses* |
| Liabilitas pembiayaan konsumen | 4.922.330 | 4.922.330 | *Consumer finance obligation* |
| Utang pihak berelasi | 403.323.720 | 403.323.720 | *Due to related parties* |
| **Total Liabilitas Keuangan** | **541.925.096** | **541.925.096** | ***Total Financial Liabilities*** |

**27. INSTRUMEN KEUANGAN** *(Lanjutan)*

***27. FINANCIAL INSTRUMENTS*** *(Continued)*

| | 31 Desember/*December 31,* 2010 | | |
|---|---|---|---|
| | **Nilai Tercatat/** ***Carrying Amounts*** | **Nilai Wajar/** ***Fair Values*** | |
| **Aset keuangan** | | | ***Financial assets*** |
| Kas | 100.830 | 100.830 | *Cash* |
| Pinjaman yang diberikan dan piutang | | | *Loans and receivables* |
| Kas di bank dan deposito berjangka | 160.036.608 | 160.036.608 | *Cash in bank and time deposits* |
| Piutang usaha | 172.522.840 | 172.522.840 | *Trade receivables* |
| Piutang lain-lain | 1.583.472 | 1.583.472 | *Other receivables* |
| Piutang pihak berelasi | 5.275.099 | 5.275.099 | *Due from related parties* |
| **Total Aset Keuangan** | **339.518.849** | **339.518.849** | ***Total Financial Assets*** |
| **Liabilitas keuangan** | | | ***Financial liabilities*** |
| Pinjaman dan utang | | | *Loans and borrowings* |
| Utang usaha | 56.705.721 | 56.705.721 | *Trade payables* |
| Utang lain-lain | 33.242.929 | 33.242.929 | *Other payables* |
| Beban masih harus dibayar | 39.134.021 | 39.134.021 | *Accrued expenses* |
| Liabilitas pembiayaan konsumen | 7.603.874 | 7.603.874 | *Consumer finance obligation* |
| Utang pihak berelasi | 167.779.265 | 167.779.265 | *Due to related parties* |
| **Total Liabilitas Keuangan** | **304.465.810** | **304.465.810** | ***Total Financial Liabilities*** |

Berdasarkan PSAK 60, "Instrumen Keuangan: Pengungkapan", terdapat tingkatan hirarki nilai wajar sebagai berikut:

a) harga kuotasian (tidak disesuaikan) dalam pasar aktif untuk aset atau liabilitas yang identik (tingkat 1),

b) input selain harga kuotasian yang termasuk dalam tingkat 1 yang dapat diobservasi untuk aset atau liabilitas, baik secara langsung (misalnya harga) atau secara tidak langsung (misalnya derivasi dari harga pasar) (tingkat 2), dan

c) input untuk aset atau liabilitas yang bukan berdasarkan data pasar yang dapat diobservasi (input yang tidak dapat diobservasi) (tingkat 3).

Metode dan asumsi berikut ini digunakan untuk mengestimasi nilai wajar untuk setiap kelompok instrumen keuangan sepanjang nilai tersebut dapat diestimasi:

Aset dan liabilitas keuangan jangka pendek:

- Instrumen keuangan jangka pendek dengan jatuh tempo satu tahun atau kurang (kas, piutang usaha dan piutang lain-lain).

*Based on PSAK 60, "Financial Instruments: Disclosures", there are levels of fair value hierarchy as follows:*

*a) quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1),*

*b) inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from market prices) (level 2), and*

*c) inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3).*

*The following methods and assumptions were used to estimate the fair value of each class of financial instrument for which it is practicable to do so:*

*Short-term financial assets and liabilities:*

- *Short-term financial instruments with remaining maturities of one year or less (cash, trade receivables and other receivables).*

**27. INSTRUMEN KEUANGAN** *(Lanjutan)*

Instrumen keuangan ini diperkirakan sebesar nilai tercatat mereka karena sebagian besar merupakan jangka pendek.

Aset dan liabilitas keuangan jangka panjang:

- Liabilitas keuangan jangka panjang dengan suku bunga tetap.

  Nilai wajar dari liabilitas keuangan ini ditentukan dengan mendiskontokan arus kas masa datang menggunakan suku bunga yang berlaku dari transaksi pasar yang dapat diamati untuk instrumen dengan persyaratan, risiko kredit dan jatuh tempo yang sama.

- Aset dan liabilitas keuangan jangka panjang lainnya

  Estimasi nilai wajar didasarkan pada nilai diskonto dari arus kas masa datang yang disesuaikan untuk mencerminkan risiko pihak lawan (untuk aset keuangan) dan risiko kredit Kelompok Usaha (untuk liabilitas keuangan) dan menggunakan suku bunga bebas risiko (*risk-free rates*) dari instrumen yang serupa.

  Untuk aset keuangan tidak lancar lainnya yang tidak dikuotasi di harga pasar dan nilai wajarnya tidak dapat diukur secara handal tanpa menimbulkan biaya yang berlebihan, dicatat berdasarkan nilai nominal dikurangi penurunan nilai.

Pada tanggal 30 September 2013, 31 Desember 2012, 2011 dan 2010, Kelompok Usaha tidak memiliki instrumen keuangan yang diukur pada nilai wajar.

***27. FINANCIAL INSTRUMENTS*** *(Continued)*

*These financial instruments approximate to their carrying amounts largely due to their short-term maturities.*

*Long-term financial assets and liabilities:*

- *Long-term fixed-rate financial liabilities.*

  *The fair value of these financial liabilities is determined by discounting future cash flows using applicable rates from observable current market transactions for instruments with similar terms, credit risk and remaining maturities.*

- *Other long-term financial assets and liabilities*

  *Estimated fair value is based on the discounted value of future cash flows adjusted to reflect counterparty risk (for financial assets) and the Group's own credit risk (for financial liabilities) and using risk-free rates for similar instruments.*

  *Other non-current assets that are not stated at quoted market price and whose fair value cannot be reliably measured without incurring excessive costs, are carried at their nominal amounts less any impairment losses.*

*As of September 30, 2013, December 31, 2012, 2011 and 2010, the Group had no financial instruments measured at fair value.*

**28. INFORMASI SEGMEN**

Kelompok Usaha hanya mempunyai segmen usaha yaitu jasa periklanan dan jasa non iklan yang berlokasi di Jakarta yang dipertimbangkan sebagai segmen primer. Seluruh pendapatan atas jasa tersebut berasal dari wilayah Indonesia sehingga segmen geografis tidak disajikan.

***28. SEGMENT INFORMATION***

*The Group has only business segments, i.e., advertisement and non-advertisement services located in Jakarta, which are considered as a primary segment. All revenues from these services are from Indonesia. Therefore, no geographical segments are presented.*

## 28. INFORMASI SEGMEN *(Lanjutan)*

## *28. SEGMENT INFORMATION (Continued)*

Informasi segmen usaha Kelompok Usaha adalah sebagai berikut:

*Business segment information of the Group was as follows:*

| | 30 September/September *30,* 2013 (Sembilan bulan / *Nine months*) | | | | |
|---|---|---|---|---|---|
| | Iklan/ *Advertisement* | Non-Iklan/ *Non-Advertisement* | Eliminasi/ *Elimination* | Total/ *Total* | |
| **PENDAPATAN** | | | | | ***REVENUES*** |
| Pendapatan eksternal | 630.277.369 | - | - | 630.277.369 | *External revenues* |
| Pendapatan antar segmen | 2.941.928 | - | - | 2.941.928 | *Intersegment revenues* |
| Total Pendapatan | 633.219.297 | - | - | 633.219.297 | *Total Revenues* |
| **BEBAN USAHA** | | | | | ***OPERATING EXPENSES*** |
| Program dan penyiaran | 249.902.058 | - | - | 249.902.058 | *Program and broadcasting* |
| Umum dan administrasi | 208.806.428 | 1.188.600 | - | 209.995.028 | *General and administrative* |
| Total Beban Usaha | 458.708.486 | 1.188.600 | - | 459.897.086 | *Total Operating Expenses* |
| **HASIL SEGMEN** | 174.510.811 | (1.188.600) | - | 173.322.211 | ***SEGMENT RESULTS*** |
| **PENGHASILAN (BEBAN) LAIN-LAIN** | | | | | ***OTHER INCOME (CHARGES)*** |
| Penghasilan bunga | | | | 807.388 | *Interest income* |
| Laba pelepasan aset tetap | | | | 459.000 | *Gain on disposal of fixed assets* |
| Rugi yang belum direalisasi dari diskonto saldo pihak berelasi | | | | (32.234.611) | *Unrealized loss on discount changes in related parties* |
| Rugi selisih kurs - neto | | | | (2.426.817) | *Loss of foreign exchange - net* |
| Beban bunga dan keuangan | | | | (300.298) | *Interest and finance charges* |
| Beban dan denda pajak | | | | (139.237) | *Tax penalties and expenses* |
| Bagian atas rugi neto entitas asosiasi | | | | (1.008) | *Net loss from investment in associate* |
| Lain-lain - neto | | | | 2.400 | *Others - net* |
| **LABA SEBELUM BEBAN PAJAK PENGHASILAN** | | | | 139.489.028 | ***INCOME BEFORE INCOME TAX EXPENSE*** |
| **BEBAN PAJAK PENGHASILAN** | | | | (50.496.612) | ***INCOME TAX EXPENSE*** |
| **LABA NETO** | | | | **88.992.416** | ***NET INCOME*** |
| **INFORMASI LAINNYA** | | | | | ***OTHER INFORMATION*** |
| **ASET** | | | | | ***ASSETS*** |
| Aset segmen | 1.000.267.639 | 679.724.705 | (666.169.937) | 1.013.822.407 | *Segment assets* |
| **LIABILITAS** | | | | | ***LIABILITIES*** |
| Liabilitas segmen | (377.369.214) | (17.990.485) | 36.014.360 | (359.345.339) | *Segment liabilities* |
| Pengeluaran modal | 90.891.182 | - | - | 90.891.182 | *Capital expenditures* |
| Penyusutan | 26.477.393 | - | - | 26.477.393 | *Depreciation* |

| | 30 September/*September* 30, 2012 (Sembilan bulan / *Nine months*) | | | | |
|---|---|---|---|---|---|
| | Iklan/ *Advertisement* | Non-Iklan/ *Non-Advertisement* | Eliminasi/ *Elimination* | Total/ *Total* | |
| **PENDAPATAN** | | | | | ***REVENUES*** |
| Pendapatan eksternal | 463.548.479 | - | - | 463.548.479 | *External revenues* |
| Pendapatan antar segmen | 1.262.342 | - | - | 1.262.342 | *Intersegment revenues* |
| Total Pendapatan | 464.810.821 | - | - | 464.810.821 | *Total Revenues* |
| **BEBAN USAHA** | | | | | ***OPERATING EXPENSES*** |
| Program dan penyiaran | 175.711.114 | - | - | 175.711.114 | *Program and broadcasting* |
| Umum dan administrasi | 167.762.683 | 34.167 | - | 167.796.850 | *General and administrative* |
| Total Beban Usaha | 343.473.797 | 34.167 | - | 343.507.964 | *Total Operating Expenses* |

## 28. INFORMASI SEGMEN *(Lanjutan)*

## *28. SEGMENT INFORMATION (Continued)*

| | 30 September/*September* 30, 2012 (Sembilan bulan / *Nine months*) | | | | |
|---|---|---|---|---|---|
| | Iklan/ *Advertisement* | Non-Iklan/ *Non-Advertisement* | Eliminasi/ *Elimination* | Total/ *Total* | |
| **HASIL SEGMEN** | 121.337.024 | (34.167) | - | 121.302.857 | ***SEGMENT RESULTS*** |
| **PENGHASILAN (BEBAN) LAIN-LAIN** | | | | | ***OTHER INCOME (CHARGES)*** |
| Laba yang belum direalisasi dari diskonto saldo pihak berelasi | | | | 2.576.348 | *Unrealized gain on discount changes in related parties* |
| Penghasilan bunga | | | | 1.306.756 | *Interest income* |
| Laba pelepasan aset tetap | | | | 46.259 | *Gain on disposal of fixed assets* |
| Rugi selisih kurs - neto | | | | (2.068.625) | *Loss of foreign exchange - net* |
| Beban dan denda pajak | | | | (1.030.032) | *Tax penalties and expenses* |
| Beban bunga dan keuangan | | | | (473.451) | *Interest and finance charges* |
| Bagian atas rugi neto entitas asosiasi | | | | - | *Net loss from investment in associate* |
| Lain-lain - neto | | | | 109 | *Others - net* |
| **LABA SEBELUM BEBAN PAJAK PENGHASILAN** | | | | 121.660.221 | ***INCOME BEFORE INCOME TAX EXPENSE*** |
| **BEBAN PAJAK PENGHASILAN** | | | | (24.810.959) | ***INCOME TAX EXPENSE*** |
| **LABA NETO** | | | | **96.849.262** | ***NET INCOME*** |
| **INFORMASI LAINNYA** | | | | | ***OTHER INFORMATION*** |
| **ASET** | | | | | ***ASSETS*** |
| Aset segmen | 962.388.282 | 826.687.003 | (671.756.103) | 1.117.319.182 | *Segment assets* |
| **LIABILITAS** | | | | | ***LIABILITIES*** |
| Liabilitas segmen | (417.857.109) | (200.691.248) | 119.612.786 | (498.935.571) | *Segment liabilities* |
| Pengeluaran modal | 31.113.860 | - | - | 31.113.860 | *Capital expenditures* |
| Penyusutan | 24.698.299 | - | - | 24.698.299 | *Depreciation* |

| | 31 Desember / *December 31,* 2012 (Satu tahun / *One year*) | | | | |
|---|---|---|---|---|---|
| | Iklan/ *Advertisement* | Non-Iklan/ *Non-Advertisement* | Eliminasi/ *Elimination* | Total/ *Total* | |
| **PENDAPATAN** | | | | | ***REVENUES*** |
| Pendapatan eksternal | 605.802.103 | - | - | 605.802.103 | *External revenues* |
| Pendapatan antar segmen | 5.000.626 | - | - | 5.000.626 | *Intersegment revenues* |
| Total Pendapatan | 610.802.729 | - | - | 610.802.729 | *Total Revenues* |
| **BEBAN USAHA** | | | | | ***OPERATING EXPENSES*** |
| Program dan penyiaran | 251.319.809 | - | - | 251.319.809 | *Program and broadcasting* |
| Umum dan administrasi | 221.437.015 | 55.000 | - | 221.492.015 | *General and administrative* |
| Total Beban Usaha | 472.756.824 | 55.000 | - | 472.811.824 | *Total Operating Expenses* |
| **HASIL SEGMEN** | 138.045.905 | (55.000) | - | 137.990.905 | ***SEGMENT RESULTS*** |
| **PENGHASILAN (BEBAN) LAIN-LAIN** | | | | | ***OTHER INCOME (CHARGES)*** |
| Penghasilan bunga | | | | 3.360.078 | *Interest income* |
| Laba pelepasan aset tetap | | | | 46.259 | *Gain on disposal of fixed assets* |
| Rugi selisih kurs - neto | | | | (6.813.726) | *Loss of foreign exchange - net* |
| Rugi yang belum direalisasi dari diskonto saldo pihak berelasi | | | | (6.754.233) | *Unrealized loss on discount changes in related parties* |
| Beban dan denda pajak | | | | (6.617.602) | *Tax penalties and expenses* |
| Beban bunga dan keuangan | | | | (706.198) | *Interest and finance charges* |
| Bagian atas rugi neto entitas asosiasi | | | | (21.791) | *Net loss from investment in associates* |
| Lain-lain - neto | | | | 109 | *Others - net* |
| **LABA SEBELUM BEBAN PAJAK PENGHASILAN** | | | | 120.483.801 | ***INCOME BEFORE INCOME TAX EXPENSE*** |
| **BEBAN PAJAK PENGHASILAN** | | | | (77.005.486) | ***INCOME TAX EXPENSE*** |
| **LABA NETO** | | | | **43.478.315** | ***NET INCOME*** |

## 28. INFORMASI SEGMEN *(Lanjutan)*

## *28. SEGMENT INFORMATION (Continued)*

| | 31 Desember / *December 31,* 2012 (Satu tahun / *One year*) | | | | |
|---|---|---|---|---|---|
| | Iklan/ *Advertisement* | Non-Iklan/ *Non-Advertisement* | Eliminasi/ *Elimination* | Total/ *Total* | |
| **INFORMASI LAINNYA** | | | | | ***OTHER INFORMATION*** |
| **ASET** | | | | | ***ASSETS*** |
| Aset segmen | 989.584.124 | 864.095.115 | (707.526.017) | 1.146.153.222 | *Segment assets* |
| **LIABILITAS** | | | | | ***LIABILITIES*** |
| Liabilitas segmen | 494.519.470 | 291.470.082 | (204.848.994) | 581.140.558 | *Segment liabilities* |
| Pengeluaran modal | 31.113.860 | - | - | 31.113.860 | *Capital expenditures* |
| Penyusutan | 32.730.532 | - | - | 32.730.532 | *Depreciation* |

| | 31 Desember / *December 31,* 2011 (Satu tahun / *One year*) | | | | |
|---|---|---|---|---|---|
| | Iklan/ *Advertisement* | Non-Iklan/ *Non-Advertisement* | Eliminasi/ *Elimination* | Total/ *Total* | |
| **PENDAPATAN** | | | | | ***REVENUES*** |
| Pendapatan eksternal | 481.996.693 | - | - | 481.996.693 | *External revenues* |
| Pendapatan antar segmen | 4.336.875 | - | - | 4.336.875 | *Intersegment revenues* |
| Total Pendapatan | 486.333.568 | - | - | 486.333.568 | *Total Revenues* |
| **BEBAN USAHA** | | | | | ***OPERATING EXPENSES*** |
| Program dan penyiaran | 181.006.473 | - | - | 181.006.473 | *Program and broadcasting* |
| Umum dan administrasi | 225.496.404 | 97.500 | - | 225.593.904 | *General and administrative* |
| Total Beban Usaha | 406.502.877 | 97.500 | - | 406.600.377 | *Total Operating Expenses* |
| **HASIL SEGMEN** | 79.830.691 | (97.500) | - | 79.733.191 | ***SEGMENT RESULTS*** |
| **PENGHASILAN (BEBAN) LAIN-LAIN** | | | | | ***OTHER INCOME (CHARGES)*** |
| Laba yang belum direalisasi dari diskonto saldo pihak berelasi | | | | 62.579.156 | *Unrealized gain on discount changes in related parties* |
| Penghasilan bunga | | | | 1.408.855 | *Interest income* |
| Beban dan denda pajak | | | | (7.453.644) | *Tax penalties and expenses* |
| Rugi selisih kurs - neto | | | | (2.588.356) | *Loss of foreign exchange - net* |
| Beban bunga dan keuangan | | | | (643.729) | *Interest and finance charges* |
| Bagian atas rugi neto entitas asosiasi | | | | (49.189) | *Net loss from investment in associates* |
| Rugi pelepasan aset tetap | | | | (21.795) | *Loss on disposal of fixed assets* |
| Lain-lain - neto | | | | 22.702.082 | *Others - net* |
| **LABA SEBELUM BEBAN PAJAK PENGHASILAN** | | | | 155.666.571 | ***INCOME BEFORE INCOME TAX EXPENSE*** |
| **BEBAN PAJAK PENGHASILAN** | | | | (2.021.714) | ***INCOME TAX EXPENSE*** |
| **LABA NETO** | | | | **153.644.857** | ***NET INCOME*** |
| **INFORMASI LAINNYA** | | | | | ***OTHER INFORMATION*** |
| **ASET** | | | | | ***ASSETS*** |
| Aset segmen | 964.263.574 | 932.521.237 | (738.846.539) | 1.157.938.272 | *Segment assets* |
| **LIABILITAS** | | | | | ***LIABILITIES*** |
| Liabilitas segmen | (516.595.292) | (403.374.306) | 283.565.675 | (636.403.923) | *Segment liabilities* |
| Pengeluaran modal | 109.041.965 | - | - | 109.041.965 | *Capital expenditures* |
| Penyusutan | 33.953.487 | - | - | 33.953.487 | *Depreciation* |

| | 31 Desember / *December 31,* 2010 (Satu tahun / *One year*) | | | | |
|---|---|---|---|---|---|
| | Iklan/ *Advertisement* | Non-Iklan/ *Non-Advertisement* | Eliminasi/ *Elimination* | Total/ *Total* | |
| **PENDAPATAN** | | | | | ***REVENUES*** |
| Pendapatan eksternal | 435.840.167 | - | - | 435.840.167 | *External revenues* |
| Pendapatan antar segmen | 4.383.427 | - | - | 4.383.427 | *Intersegment revenues* |
| Total Pendapatan | 440.223.594 | - | - | 440.223.594 | *Total Revenues* |

## 28. INFORMASI SEGMEN *(Lanjutan)*

## *28. SEGMENT INFORMATION (Continued)*

| | 31 Desember / *December 31,* 2010 (Satu tahun / *One year*) | | | | |
|---|---|---|---|---|---|
| | Iklan/ *Advertisement* | Non-Iklan/ *Non-Advertisement* | Eliminasi/ *Elimination* | Total/ *Total* | |
| **BEBAN USAHA** | | | | | ***OPERATING EXPENSES*** |
| Program dan penyiaran | 227.564.594 | - | - | 227.564.594 | *Program and broadcasting* |
| Umum dan administrasi | 194.222.440 | 61.200 | - | 194.283.640 | *General and administrative* |
| Total Beban Usaha | 421.787.034 | 61.200 | - | 421.848.234 | *Total Operating Expenses* |
| **HASIL SEGMEN** | 18.436.560 | (61.200) | - | 18.375.360 | ***SEGMENT RESULTS*** |
| **PENGHASILAN (BEBAN) LAIN-LAIN** | | | | | ***OTHER INCOME (CHARGES)*** |
| Laba yang belum direalisasi dari diskonto saldo pihak berelasi | | | | 18.002.213 | *Unrealized gain on discount changes in related parties* |
| Penggantian beban | | | | 17.457.697 | *Reimbursement of expenses* |
| Laba pelepasan aset tetap | | | | 1.028.890 | *Gain on disposal of fixed assets* |
| Laba selisih kurs - neto | | | | 662.453 | *Gain of foreign exchange - net* |
| Penghasilan bunga | | | | 540.992 | *Interest income* |
| Beban dan denda pajak | | | | (8.942.797) | *Tax penalties and expenses* |
| Amortisasi *goodwill* | | | | (310.178) | *Amortization of goodwill* |
| Beban bunga dan keuangan | | | | (242.960) | *Interest and finance charges* |
| Lain-lain - neto | | | | 1.398.619 | *Others - net* |
| **LABA SEBELUM BEBAN PAJAK PENGHASILAN** | | | | 47.970.289 | ***INCOME BEFORE INCOME TAX EXPENSE*** |
| **MANFAAT PAJAK PENGHASILAN** | | | | 312.869 | ***INCOME TAX BENEFIT*** |
| **LABA NETO** | | | | **48.283.158** | ***NET INCOME*** |
| **INFORMASI LAINNYA** | | | | | ***OTHER INFORMATION*** |
| **ASET** | | | | | ***ASSETS*** |
| Aset segmen | 767.177.936 | 519.655.400 | (514.600.904) | 772.232.432 | *Segment assets* |
| **LIABILITAS** | | | | | ***LIABILITIES*** |
| Liabilitas segmen | 425.963.267 | 130.350.079 | (151.970.406) | 404.342.940 | *Segment liabilities* |
| Pengeluaran modal | 33.781.410 | - | - | 33.781.410 | *Capital expenditures* |
| Penyusutan | 34.406.757 | - | - | 34.406.757 | *Depreciation* |

Kelompok Usaha memiliki pendapatan iklan 10% dari total pendapatan konsolidasian dari PT Wira Pamungkas Pariwara.

*The Group has advertisement revenue of 10% of total consolidated revenues from PT Wira Pamungkas Pariwara.*

## 29. PERJANJIAN DAN PERIKATAN PENTING

1. Pada tanggal 12 Juli 2010, CAT mengadakan perjanjian sewa dengan Telkom, dimana Telkom setuju menyewakan transpondernya kepada Entitas Anak dengan harga sewa Rp200.208 per bulan dan menyediakan jasa *occasional* TelkomBroadcast dengan biaya untuk *occasional transponder* 8 Mhz sebesar USD6 per menit dengan minimum pemakaian 10 menit, biaya layanan *feeding* sebesar USD8 per menit dengan minimum pemakaian 10 menit per *feeding*, dan biaya mobile SNG sebesar USD8 per menit dengan biaya instalasi sebesar Rp4.500 per lokasi untuk minimum 60 menit pemakaian. Perjanjian ini dimulai sejak tanggal 1 Pebruari 2010 dan berakhir pada tanggal 31 Januari 2012. Dengan ditandatanganinya perjanjian ini maka perjanjian *occasional transponder* sebelumnya dinyatakan berakhir.

## *29. SIGNIFICANT AGREEMENTS AND COMMITMENTS*

*1. On July 12, 2010, CAT entered into a lease agreement with Telkom, whereby Telkom agreed to lease its transponders to the Subsidiary at a rental fee amounting to Rp200,208 per month and provide occasional transponder service TelkomBroadcast with a fee for occasional transponder 8 MHz amounting to USD6 every minute with 10 minutes minimum charge, fee for feeding service amounting to USD8 every minute with 10 minutes minimum usage every feeding, and mobile fee SNG amounting to USD8 every minute with installation cost Rp4,500 every location for 60 minutes minimum usage. This agreement commenced on February 1, 2010 and would terminate on January 31, 2012. With the signing of this agreement, the previous occasional transponder agreement was terminated.*

**29. PERJANJIAN DAN PERIKATAN PENTING** *(Lanjutan)*

Pada tanggal 30 Nopember 2011, CAT dan Telkom menandatangani perjanjian sewa, dimana terhitung tanggal 1 Desember 2011, Entitas Anak telah merevisi perjanjian sebelumnya dan memperpanjang perjanjian tersebut dengan mengubah syarat-syarat dan ketentuan penggunaan layanan alokasi *Occasional Transponder* (sesuai pemesanan dan pemakaian) menjadi berbentuk sewa-menyewa *transponder* reguler. Perjanjian ini berlaku hingga 30 Nopember 2013 dengan opsi perpanjangan untuk tahun berikutnya.

Pada tanggal 10 Mei 2012, CAT dan Telkom menandatangani amandemen pertama perjanjian sewa transponder, dimana terhitung tanggal 1 Pebruari 2012, CAT dan Telkom telah setuju untuk merevisi perjanjian sebelumnya dan memperpanjang perjanjian tersebut dengan mengubah syarat-syarat dan ketentuan penggunaan layanan *transponder* dengan kapasitas *bandwith* selebar 8 MHz pada sistem satelit TELKOM-1 dan sebagai pengganti *Transponder Occasional* selanjutnya disebut "Transponder Reguler Tambahan". Amendemen ini berlaku hingga 31 Januari 2014.

Beban sewa *transponder* yang dibebankan pada operasional untuk periode sembilan bulan yang berakhir pada tanggal 30 September 2013 dan 2012, dan untuk tahun yang berakhir pada tanggal-tanggal 31 Desember 2012, 2011 dan 2010 masing-masing sebesar Rp3.522.915, Rp1.401.458, and Rp4.404.580, Rp2.408.287 dan Rp3.632.681 (Catatan 23).

2. Pada tanggal 16 Maret 2007, CAT mengadakan perjanjian dengan Badan Liga Sepakbola Indonesia (BLSI) dimana BLSI memberikan lisensi eksklusif kepada CAT seluruh *media rights* dan hak-hak komersial lainnya terkait seluruh pertandingan dari Liga Sepakbola Profesional Indonesia selama sepuluh (10) tahun sejak bulan Agustus 2007, dimana BLSI berkewajiban untuk menyelenggarakan minimal 150 pertandingan dalam satu musim kompetisi. Berdasarkan perjanjian ini, CAT dapat melakukan sub-lisensi hak tersebut kepada pihak afiliasi. Perjanjian ini dapat diperpanjang untuk lima (5) tahun musim pertandingan berdasarkan kesepakatan antar pihak. Sebagai kompensasi atas seluruh hak-hak yang diberikan dalam perjanjian tersebut, CAT membayar Rp100 miliar kepada BLSI untuk semua pertandingan selama sepuluh (10) tahun (Perjanjian ISL).

***29. SIGNIFICANT AGREEMENTS AND COMMITMENTS*** *(Continued)*

*On November 30, 2011, CAT and Telkom signed a rental agreement, whereby starting December 1, 2011, CAT and Telkom agreed to revise their previous agreement and extend the agreement by changing the terms and conditions of use Occasional Transponder allocation service (according to bookings and usage) to become regular transponder rental ("regular transponder"). This facility was available up to November 30, 2013 with renewal options for following year.*

*On May 10, 2012, CAT and Telkom signed the first amendment to the transponder rental agreement, whereby starting February 1, 2012, CAT and Telkom agreed to revise their previous agreement and extend the agreement by changing the terms and conditions of use for Transponder with bandwidth capacity 8 MHz on TELKOM-1 satellite and as a substitute Occasional Transponder and referred as "Additional Reguler Transponder". This amendement is available up to January 31, 2014.*

*Transponder lease charged to operations for the nine-month periods ended September 30, 2013 and 2012, and for the years ended December 31, 2012, 2011 and 2010 amounted to Rp3,522,915, Rp1,401,458, and Rp4,404,580, Rp2,408,287 and Rp3,632,681, respectively (Note 23).*

*2. On March 16, 2007, CAT entered into an agreement with the National Football League Indonesia (BLSI) whereby BLSI granted an exclusive license to CAT for all media rights and other commercial rights related to all matches in the Professional Football League Indonesia for ten (10) years from August 2007, whereby BLSI is under an obligation to maintain at least 150 matches in a season's competition. Under this agreement, CAT can sub-license such rights to a related affiliated party. This Agreement may be extended for a further five (5) years of seasons based on the agreement between the parties. As compensation for all of the rights granted under the agreement, CAT paid Rp100 billion to BLSI for all matches during the ten (10) years (ISL Agreement).*

**29. PERJANJIAN DAN PERIKATAN PENTING** *(Lanjutan)*

Pada tanggal 8 Pebruari 2011, berdasarkan Perjanjian ISL, CAT telah menandatangani Perjanjian Pengalihan atas seluruh hak dan kewajiban dari BLSI kepada PT Liga Indonesia (PTLI) berdasarkan Perjanjian ISL.

Pada tanggal 28 Oktober 2011, sehubungan dengan permintaan peninjauan ulang terhadap nilai hak siar Kompetisi ISL untuk musim kompetisi 2011/2012 dan seterusnya dan kemungkinan pengelolaan hak komersial atas kompetisi ISL oleh CAT menyampaikan hal-hal sebagai berikut:

a. CAT pada dasarnya bersedia untuk melakukan peninjauan/revieu setiap tahun atas harga hak siar Kompetisi ISL dengan pertimbangan untuk menaikkan mutu dan kualitas Kompetisi ISL dengan ketentuan:

   - Jumlah pertandingan yang dapat ditayangkan secara langsung sekurang-kurangnya 200 pertandingan permusim kompetisi dengan jadual yang disepakati oleh CAT.

   - CAT diberi hak siar eksklusif atas kompetisi sepak bola lainnya yang dikelola oleh PT Liga Indonesia termasuk dan tidak terbatas pada Kompetisi Divisi Utama, Kompetisi ISL U-21 dan Perang Bintang Indonesia Super League. Untuk pertandingan Divisi Utama, jumlah pertandingan yang dapat ditayangkan sekurang-kurangnya 40 pertandingan setiap musimnya.

b. Untuk pengelolaan hak komersial atas Kompetisi ISL, CAT bersedia mempertimbangkan untuk mendapatkan hak tersebut untuk Musim Kompetisi 2011/2012 yang disertai dengan pemberian opsi pertama untuk musim kompetisi berikutnya.

c. Dalam rangka mempopulerkan lebih luas lagi Kompetisi ISL dan Divisi Utama kepada masyarakat, CAT akan memberikan sub-lisensi kepada stasiun televisi afiliasi atau pihak ketiga untuk menayangkan pertandingan dan program pendukung pertandingan baik di Indonesia maupun di luar Indonesia.

***29. SIGNIFICANT AGREEMENTS AND COMMITMENTS*** *(Continued)*

*On February 8, 2011, under ISL Agreement, CAT signed a Novation Agreement in regard to all rights and obligations of BLSI to PT Liga Indonesia (PTLI).*

*On October 28, 2011, with respect to a request to review the license contract value of ISL League broadcasting rights for the competition season 2011/2012 and the possibility of managing the commercial rights of ISL competition, CAT stated as follows:*

*a. CAT is basically willing to undertake a review each year for the license price of ISL Competition in regard to the improving quality of Competition ISL, with the following provisions:*

   *- The number of matches that can be broadcast live should be at least 200 matches per competition season with schedule agreed upon by CAT.*

   *- CAT was given exclusive rights to broadcast other football competitions by PT Liga Indonesia, including but not limited to the Premier Division Competition, Competition ISL U-21 and Star Wars Indonesia Super League. For Premier Division matches, the number of matches that can be aired should be at least 40 matches each season.*

*b. To manage the commercial rights of ISL Competition, CAT is willing to consider obtaining the rights for the Competition Season 2011/2012, in line with the provision of first option for the next competition season.*

*c. In order to more widely popularize the ISL League and First Division to the community, CAT will grant sub-licenses to television station affiliates or third parties to broadcast matches and game support programs both within and outside Indonesia.*

**29. PERJANJIAN DAN PERIKATAN PENTING** *(Lanjutan)*

Pada tanggal 2 Juli 2013, Perusahaan telah menandatangani Amendemen Pertama (‘Amendemen”) dimana Perusahaan sepakat menetapkan biaya hak siar Kompetisi ISL untuk musim 2012/2013 sebesar Rp50 miliar dimana pelaksanaan pembayaran biaya hak siar tersebut dilakukan dengan cara mengkompensasikan dengan sisa biaya yang belum dipergunakan.

Saldo uang muka masing-masing sebesar nihil, Rp47,59 miliar, Rp58,16 miliar, dan Rp66.55 billion pada tanggal 30 September 2013, dan 31 Desember 2012, 2011 dan 2010, disajikan sebagai akun “Persediaan Materi Program” pada bagian aset tidak lancar dalam laporan posisi keuangan konsolidasian.

3. Pada tanggal 13 Agustus 2007, CAT mengadakan perjanjian sewa dengan PT Chitatex Peni (“CP”) dimana Entitas Anak menyewa area tertentu dari gedung perkantoran yang dikenal sebagai “Satrio Tower”, yang akan digunakan untuk ruangan kantor, termasuk hak untuk menggunakan area umum di dalam gedung perkantoran. Berdasarkan perjanjian ini, syarat dan kondisi adalah sebagai berikut:

   - Masa sewa adalah tiga puluh enam (36) bulan dan akan berakhir pada tanggal 31 Januari 2011. Pada akhir masa sewa, Entitas Anak akan memiliki hak untuk memperpanjang masa sewa untuk satu (1) tahun, dua (2) tahun dan tiga (3) tahun setelah berakhirnya masa sewa, dibawah syarat dan kondisi yang baru.

   - Biaya sewa per meter persegi adalah sesuai dengan yang tercatat dalam perjanjian.

   Serah terima ruangan kantor dari CP kepada CAT dilakukan pada tanggal 1 Pebruari 2008, CAT memperpanjang masa sewa sampai dengan 31 Maret 2012 dan tidak diperpanjang kembali.

4. Pada tanggal 17 Nopember 2011, CAT menandatangani perjanjian dengan PT Liga Indonesia atas hak siar kompetisi sepakbola Liga Indonesia untuk musim 2011-2012. Perjanjian ini mengharuskan CAT membayar hak siar kompetisi sepakbola sebesar Rp5 miliar.

5. Pada tanggal 23 Maret 2012, PT Inter Sports Marketing (ISM) dan Federation Internationale de Football Association (FIFA) telah menandatangani *Licence Agreement*. ISM adalah *authorized licensee* atau pemegang eksklusif dari *Media Rights* atas *the XXth Edition of the FIFA World Cup Football Tournament (World Cup 2014) and Certain Other FIFA Events* di wilayah Indonesia.

***29. SIGNIFICANT AGREEMENTS AND COMMITMENTS*** *(Continued)*

*On July 2, 2013, the Company entered First Amendment (“Amendment”) wherein the Company agrees to determine broadcast rights cost of ISL Competition, season 2012 - 2013 amounting to Rp50 billion whereby the implementation of the broadcasting rights fee payment will be made by compensating with the remaining unused cost.*

*The balance of advances amounting to nil, Rp47.59 billion, Rp58.16 billion, and Rp66.55 billion at September 30, 2013 and December 31, 2012, 2011 and 2010, respectively, was presented as “Program Material Inventories” under non-current assets in the consolidated statement of financial position.*

*3. On August 13, 2007, CAT entered into a rental agreement with PT Chitatex Peni (“CP”) whereby the Subsidiary rented certain areas of an office tower known as “Satrio Tower”, which will be used for office space, including the right to use common areas in the office tower. In accordance with this agreement, the terms and conditions, among others, were as follows:*

   - *The terms of the rental shall be for a period of thirty-six (36) consecutive months until the lease expiry date on January 31, 2011. At the end of the rental period, the Subsidiary shall have the right to extend the rental period for an additional one (1) year, two (2) or three (3) year period under new terms and conditions.*

   - *The rental charges per square meter shall depend on the amounts as listed in the agreements.*

   *The handover of office space to CAT by CP was made on February 1, 2008; CAT subsequently extended the rental period until March 31, 2012 and then terminated the lease.*

*4. On November 17, 2011, CAT signed an agreement with PT Liga Indonesia for broadcast rights for the Indonesian League football competition, season 2011-2012. This agreement requires CAT to pay broadcast rights amounting to Rp5 billion.*

*5. On March 23, 2012, PT Inter Sports Marketing (ISM) and Federation Internationale de Football Association (FIFA) signed a Licence Agreement appointing ISM as exclusive holder of Media Rights for the XXth Edition of the FIFA World Cup Football Tournament (World Cup 2014) and Certain Other FIFA Events in Indonesia.*

**29. PERJANJIAN DAN PERIKATAN PENTING** *(Lanjutan)*

Pada tanggal 29 Juni 2012, ISM, CAT dan LM telah menandatangani Perjanjian Kerjasama sebagai prasyarat ditandatanganinya Perjanjian Lisensi (*Terrestrial FTA TV Rights*) dan mengatur kerja sama *Revenue Sharing* atas pendapatan yang diperoleh dari iklan dan/atau sponsor atas *Match* dan *Ceremonies*, dan rasio atas *Revenue Sharing* akan ditentukan dalam waktu sekurang-kurangnya 1 (satu) tahun terhitung sejak tanggal Perjanjian Kerja Sama.

Pada tanggal 29 Juni 2012, ISM, CAT dan LM telah menandatangani *Licence Agreement* (*Terrestrial FTA TV Rights*) sehubungan dengan penunjukan CAT dan LM sebagai *authorized sub-licensee* dari *Media Rights* atas *Television Rights* yang disalurkan melalui teresterial FTA TV. Berdasarkan perjanjian tersebut, CAT dan LM berhak untuk menyiarkan secara langsung, tunda dan *re-run* seluruh *Match* dan *Ceremonies* dari *World Cup 2014 and Certain Other FIFA Event* di berbagai media dan *platform*. Atas hak yang diterima tersebut maka CAT dan LM harus membayar *Rights Fee* sebesar USD50.000.000 kepada FIFA dan membayar biaya konsultasi sebesar USD3.000.000.

Simpanan jaminan untuk Piala Dunia diakui dalam laporan posisi keuangan konsolidasian pada tanggal 30 September 2013 dan 31 Desember 2012 masing-masing sebesar Rp126.089.185 dan Rp125.989.185.

6. Pada tanggal 30 April 2013, Perusahaan dan CAT menandatangani Perjanjian Pengalihan Piutang masing-masing sebesar Rp68,8 miliar dan Rp27,5 miliar. Pada tanggal yang sama, Perusahaan dan CAT menandatangani Kesepakatan Bersama dimana pembayaran atas pengalihan piutang tersebut dilakukan dengan cara off-set terhadap piutang atas PT Asia Global Media dan PT Tiga Belas Entertainment dengan kewajiban pembayaran utang Perusahaan kepada CAT.

7. Pada tanggal 30 April 2013, Perusahaan dan PT Visi Media Asia Tbk (“VMA”) menandatangani Perjanjian Pengalihan Piutang masing-masing sebesar Rp68,8 miliar dan Rp27,5 miliar. Pada tanggal yang sama, Perusahaan dan VMA juga menandatangani Kesepakatan Bersama dimana pembayaran atas pengalihan piutang tersebut dilakukan dengan cara off-set terhadap hak tagih yang dialihkan dengan kewajiban pembayaran utang Perusahaan kepada VMA

***29. SIGNIFICANT AGREEMENTS AND COMMITMENTS*** *(Continued)*

*On June 29, 2012, ISM, CAT and LM signed a Cooperation Agreement as a requirement for the signing of the License Agreement (FTA Terrestrial TV Rights) and maintaining Cooperation of Revenue Sharing for revenue from advertising and/or sponsorship on Match and Ceremonies, and the ratio Revenue Sharing will be determined within at least 1 (one) year from the date of the Cooperation Agreement.*

*On June 29, 2012, ISM, CAT and LM signed a Licence Agreement (Terrestrial FTA TV Rights) in connection with the appointment of CAT and LM as an authorized sub-licensee of the Media Rights for Television Rights through terrestrial FTA TV. Under these agreements, CAT and LM have the right to broadcast live, delayed and re-run the whole Matches and Ceremonies of the World Cup FIFA 2014 and Certain Other Events in various media and platforms. For the received rights, CAT and LM have to pay a Rights Fee to FIFA amounting to USD50,000,000 and pay a consulting fee amounting to USD3,000,000.*

*The guarantee deposits for the World Cup recognized in the consolidated statements of financial position as of September 30, 2013 and December 31, 2012 amounted to Rp*126,089,185 *and Rp125,989,185, respectively.*

6. *On April 30, 2013, the Company and CAT signed Assignment Receivable Agreement amounting to Rp68.8 billion and Rp27.5 billion, respectively. On the same date, the Company and CAT signed an agreement in which payment of assignment of receivables is made by off-setting against the receivables of PT Asia Global Media and PT Tiga Belas Entertainment with debt repayment obligation of the Company to CAT.*

7. *On April 30, 2013, the Company and PT Visi Media Asia Tbk (“VMA”) signed Assignment Receivable Agreement amounting to Rp68.8 billion and Rp27.5 billion, respectively. On the same date, the Company and VMA signed an agreement in which payment of assignment of receivables was made by off-setting against the assigned collection right with debt repayment obligation of the Company to VMA*

**29. PERJANJIAN DAN PERIKATAN PENTING** *(Lanjutan)*

8. Pada Tanggal 8 Juli 2013, Entitas Anak dan LM menandatangi Perjanjian Kerja Sama Lisensi Penyiaran Pertandingan Kompetisi Liga Indonesia musim kompetisi 2012/2013 sebesar Rp25 miliar.

9. Pada Tanggal 9 Juli 2013, Entitas Anak dan LM menandatangi Perjanjian Kerja Sama Produksi sehubungan dengan Kompetisi Liga Indonesia musim kompetisi 2012/2013.

10. Pada Tanggal 19 Agustus 2013, Entitas Anak dan AGM menandatangi Perjanjian Kerja Sama Lisensi Penyiaran Pertandingan Kompetisi Indonesia Super League (ISL) musim kompetisi 2012/2013 sebesar Rp20 miliar.

***29. SIGNIFICANT AGREEMENTS AND COMMITMENTS*** *(Continued)*

*8. On July 8, 2013, the Subsidiary and LM signed a Cooperation Agreement of the Broadcasting License Liga Indonesia Competition season 2012 – 2013 amounting to Rp25 billion.*

*9. On July 9, 2013, the Subsidiary and LM have signed Production Sharing Agreement in relation with the Liga Indonesia Competition season 2012 – 2013.*

*9. On August 19, 2013, the Subsidiary and AGM have signed Cooperation Agreement of the Broadcasting License Indonesia Super League (ISL) season 2012 – 2013 amounting to Rp20 billion.*

**30. PENGELOLAAN PERMODALAN DAN MANAJEMEN RISIKO**

**PENGELOLAAN PERMODALAN**

Tujuan utama dari pengelolaan permodalan Kelompok Usaha adalah untuk memastikan bahwa rasio modal selalu dalam kondisi sehat agar dapat mendukung kinerja usaha dan memaksimalkan nilai dari pemegang saham. Kelompok Usaha mengelola struktur modalnya dan membuat penyesuaian-penyesuaian sehubungan dengan perubahan kondisi ekonomi dan karakteristik dari risiko usahanya. Agar dapat menjaga dan menyesuaikan struktur modalnya, Kelompok Usaha akan menyesuaikan jumlah dari pembayaran dividen kepada para pemegang saham atau pengembalian struktur modal atau menerbitkan surat saham. Tidak ada perubahan dalam tujuan, kebijakan dan proses serta sama seperti penerapan tahun-tahun sebelumnya.

**MANAJEMEN RISIKO KEUANGAN**

Kelompok Usaha dipengaruhi oleh berbagai risiko keuangan, termasuk risiko kredit, risiko mata uang asing dan risiko likuiditas. Tujuan manajemen risiko Kelompok Usaha secara keseluruhan adalah untuk secara efektif mengendalikan risiko-risiko ini dan meminimalisasi pengaruh merugikan yang dapat terjadi terhadap kinerja keuangan mereka.

***30. CAPITAL AND RISK MANAGEMENT***

***CAPITAL MANAGEMENT***

*The main objective of the Group's capital management is to ensure that the capital ratio is always in a healthy condition in order to support business performance and maximize shareholder value. The Group manages its capital structure and makes adjustments with respect to changes in economic conditions and the characteristics of its business risks. In order to maintain and adjust its capital structure, the Group may adjust the amount of dividend payments to shareholders, return capital structure or issue shares certificates. No changes have been made in the objectives, policies and processes from those applied in previous years.*

***FINANCIAL RISK MANAGEMENT***

*The Group is affected by various financial risks, including credit risk, foreign currency risk and liquidity risk. The Group's overall risk management objectives are to effectively manage these risks and minimize potential adverse effects on its financial position and performance.*

## 30. PENGELOLAAN PERMODALAN DAN MANAJEMEN RISIKO *(Lanjutan)*

### a. Risiko kredit

Aset keuangan yang menyebabkan Kelompok Usaha berpotensi risiko konsentrasi kredit yang signifikan terutama terdiri dari kas di bank dan deposito berjangka, piutang usaha dan lain-lain, piutang pihak berelasi dan aset tidak lancar lainnya. Kelompok Usaha mempunyai kebijakan dan prosedur kredit untuk memastikan evaluasi kredit yang terus-menerus dan pemantauan saldo secara aktif.

Eksposur Kelompok Usaha terhadap risiko kredit timbul dari wanprestasi pihak lain, dengan eksposur maksimum setara dengan nilai tercatat dari instrumen berikut ini.

## *30. CAPITAL AND RISK MANAGEMENT (Continued)*

### *a. Credit risk*

*The financial assets that potentially subject the Group to significant concentrations of credit risk consist principally of cash in banks and time deposits, trade and other receivables, due from related parties and other non-current assets. The Group has in place credit policies and procedures to ensure the ongoing credit evaluation and active account monitoring.*

*The Group's exposure to credit risk arises from the default of other parties, with maximum exposure equal to the carrying amounts of the following instruments.*

| | 30 September/ *September 30,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | |
|---|---|---|---|---|
| Kas di bank dan deposito berjangka | 62.739.179 | 180.252.738 | 381.946.577 | *Cash in bank and time deposits* |
| Piutang usaha | 292.305.025 | 257.103.699 | 200.313.921 | *Trade receivables* |
| Piutang pihak berelasi | 41.153.107 | 62.468.356 | 9.661.869 | *Due from related parties* |
| Piutang lain-lain | 906.152 | 506.152 | 477.282 | *Other receivables* |
| Aset lancar tidak lainnya | 3.978.242 | 4.784.903 | 5.520.654 | *Other non-current assets* |
| **Total** | **401.081.705** | **505.115.848** | **597.920.303** | ***Total*** |

Analisis umur piutang usaha dan lain-lain yang belum jatuh tempo atau tidak mengalami penurunan nilai dan yang lewat jatuh tempo tetapi tidak mengalami penurunan nilai pada akhir periode pelaporan adalah sebagai berikut:

*The analysis of the age of trade and other receivables that were neither past due nor impaired, and past due but not impaired at the end of the reporting period was as follows:*

| | 30 September/*September 30,* 2013 | | | | | | |
|---|---|---|---|---|---|---|---|
| | Belum Jatuh Tempo ataupun Mengalami Penurunan Nilai/ *Neither past Due nor Impaired* | Telah Jatuh Tempo tetapi Tidak Mengalami Penurunan Nilai/ *Past Due but Not Impaired* | | | | | |
| | | Kurang dari 3 bulan/ *Less than 3 months* | 3 bulan - 6 bulan/ *3 months - 6 months* | 6 bulan - 1 tahun/ *6 months - 1 year* | Lebih dari 1 tahun/ *Over 1 year* | Total/ *Total* | |
| Piutang usaha | 114.525.204 | 120.611.638 | 57.168.183 | - | - | 292.305.025 | *Trade receivables* |
| Piutang pihak berelasi | - | - | - | - | 41.153.107 | 41.153.107 | *Due from related parties* |
| Piutang lain-lain | - | - | - | - | 906.152 | 906.152 | *Other receivables* |
| **Total** | **114.525.204** | **120.611.638** | **57.168.183** | **-** | **42.059.259** | **334.364.284** | ***Total*** |

**30. PENGELOLAAN PERMODALAN DAN MANAJEMEN RISIKO** *(Lanjutan)*

***30. CAPITAL AND RISK MANAGEMENT*** *(Continued)*

| | 31 Desember/*December 31,* 2012 | | | | | | |
|---|---|---|---|---|---|---|---|
| | Belum Jatuh Tempo ataupun Mengalami Penurunan Nilai/ *Neither past Due nor Impaired* | Telah Jatuh Tempo tetapi Tidak Mengalami Penurunan Nilai/ *Past Due but Not Impaired* | | | | Total/ *Total* | |
| | | Kurang dari 3 bulan/ *Less than 3 months* | 3 bulan - 6 bulan/ *3 months - 6 months* | 6 bulan - 1 tahun/ *6 months - 1 year* | Lebih dari 1 tahun/ *Over 1 year* | | |
| Piutang usaha | 60.936.907 | 89.021.777 | 28.642.494 | 19.781.630 | 58.720.891 | 257.103.699 | *Trade receivables* |
| Piutang pihak berelasi | - | - | - | - | 62.468.356 | 62.468.356 | *Due from related parties* |
| Piutang lain-lain | - | - | - | - | 506.152 | 506.152 | *Other receivables* |
| **Total** | **60.936.907** | **89.021.777** | **28.642.494** | **19.781.630** | **121.695.399** | **320.078.207** | ***Total*** |

**b. Risiko mata uang asing**

Kelompok Usaha menggunakan aset dalam mata uang asing sebagai instrumen lindung nilai natural terhadap liabilitasnya dalam mata uang asing.

Berikut ini adalah aset dan liabilitas moneter yang terekspos ur atas risiko nilai tukar mata uang asing:

***b. Foreign currency risk***

*The Group uses foreign currency denominated assets as a natural hedge against its foreign currency denominated liabilities.*

*Monetary assets and liabilities exposed to foreign currency risk were as follows:*

| | 30 September/*September 30,* 2013 | | | |
|---|---|---|---|---|
| | **Mata Uang Asing/ *Current Foreigncy*** | **Total (Angka penuh)/ *Total (Full amount)*** | **Setara dengan/ *Equivalent* Rupiah** | |
| **Aset** | | | | ***Assets*** |
| Kas | USD | 177.672 | 2.063.310 | *Cash* |
| Aset tidak lancar lainnya | USD | 2.653 | 30.809 | *Other non-current assets* |
| Total | | | 2.094.119 | *Total* |
| **Liabilitas** | | | | ***Liabilities*** |
| Utang usaha | USD | 103.728 | 1.204.593 | *Trade payables* |
| | SGD | 3.533 | 32.624 | |
| | EUR | 47.586 | 745.720 | |
| Utang lain-lain | EUR | 687 | 10.766 | *Other payables* |
| | USD | 37.872 | 439.808 | |
| | SGD | 247 | 2.281 | |
| Utang pihak berelasi | USD | 450.000 | 5.225.850 | *Due to related parties* |
| **Total** | | | 7.661.642 | ***Total*** |
| **Aset (liabilitas) - Neto** | | | **(5.567.523)** | ***Assets (liabilities) - Net*** |

**30. PENGELOLAAN PERMODALAN DAN MANAJEMEN RISIKO** *(Lanjutan)*

***30. CAPITAL AND RISK MANAGEMENT*** *(Continued)*

| | 31 Desember/*December 31,* 2012 | | | |
|---|---|---|---|---|
| | **Mata Uang Asing/ *Current Foreigncy*** | **Total (Angka penuh)/ *Total (Full amount)*** | **Setara dengan/ *Equivalent* Rupiah** | |
| **Aset** | | | | ***Assets*** |
| Kas | USD | 18.640 | 180.249 | *Cash* |
| Aset tidak lancar lainnya | USD | 470 | 4.545 | *Other non-current assets* |
| Total | | | 184.794 | *Total* |
| **Liabilitas** | | | | ***Liabilities*** |
| Utang usaha | USD | 2.785.107 | 26.931.984 | *Trade payables* |
| | GBP | 44.302 | 690.181 | |
| | EUR | 2.545 | 32.601 | |
| Utang lain-lain | USD | 3.183 | 30.779 | *Other payables* |
| | EUR | 26 | 256 | |
| | SGD | 202 | 1.953 | |
| Utang pihak berelasi | USD | 15.500.000 | 149.885.000 | *Due to related parties* |
| **Total** | | | 177.572.754 | ***Total*** |
| **Aset (liabilitas) - Neto** | | | **(177.387.960)** | ***Assets (liabilities) - Net*** |

Berdasarkan estimasi manajemen sampai dengan tanggal pelaporan berikutnya, kurs Rupiah terhadap mata uang lainnya dapat melemah/menguat 3% dibandingkan kurs pada tanggal 30 September 2013 dan 2012 dan 31 Desember 2012.

Jika pada tanggal 30 September 2013 and 2012 dan December 31, 2012, Rupiah melemah/menguat 3% terhadap mata uang lainnya dengan seluruh variabel lain tetap, maka dampak sebelum pajak terhadap laba neto pada tanggal-tanggal 30 September 2013 dan 31 Desember 2012 akan berupa penurunan/peningkatan masing-masing sekitar Rp167,03 juta dan Rp5,32 miliar.

*Based on management's estimate, until the next reporting date, the exchange rate of Rupiah against other currencies may weaken/strengthen by 3%, compared to the exchange rate as of September 30, 2013 and 2012, and December 31, 2012.*

*If at September 30, 2013 and 2012 and December 31, 2012, Rupiah had weakened/strengthened by 3% against other currencies with all other variables held constant, the effect before tax on September 30, 2013 and December 31, 2012 net income would have been a decrease/ increase of approximately Rp167.03 million and Rp5.32 billion, respectively.*

**c. Risiko likuiditas**

Manajemen risiko likuiditas yang hati-hati termasuk mengatur kas yang cukup untuk menunjang aktivitas usaha secara tepat waktu. Kelompok Usaha mengatur keseimbangan antara kesinambungan kolektibilitas piutang dan fleksibilitas melalui penggunaan pinjaman.

***c. Liquidity risk***

*Prudent liquidity risk management implies maintaining sufficient cash to support business activities on a timely basis. The Group maintains a balance between continuity of accounts receivable collectibility and flexibility through the use of borrowings.*

## 30. PENGELOLAAN PERMODALAN DAN MANAJEMEN RISIKO *(Lanjutan)*

Tabel berikut ini menunjukan rincian jatuh tempo atas liabilitas keuangan berdasarkan kontraktual arus kas yang tidak didiskontokan (termasuk bunga) pada tanggal-tanggal 30 September 2013 dan 31 Desember 2012:

## *30. CAPITAL AND RISK MANAGEMENT (Continued)*

*The following tables set forth the details of the maturities of financial liabilities based on remaining contractual undiscounted cash flows (including interest) as of September 30, 2013 and December 31, 2012:*

| | 30 September/*September 30,* 2013 | | | | |
|---|---|---|---|---|---|
| | Nilai Tercatat/ *Carrying Amount* | Kurang 1 tahun/ *Less 1 year* | 1-2 tahun/ *1-2 year* | 2-5 tahun/ *2-5 year* | |
| Utang usaha | 101.313.980 | 101.313.980 | - | - | *Trade payables* |
| Utang lain-lain | 29.901.547 | 29.901.547 | - | - | *Other payables* |
| Beban masih harus dibayar | 63.279.838 | 63.279.838 | - | - | *Accrued expenses* |
| Liabilitas pembiayaan konsumen | 120.234 | 120.234 | - | - | *Consumer finance liabilities* |
| Utang pihak berelasi | 16.884.960 | - | - | 16.884.960 | *Due to related parties* |
| **Total** | **211.500.559** | **194.615.599** | **-** | **16.884.960** | ***Total*** |

| | 31 Desember/*December 31,* 2012 | | | | |
|---|---|---|---|---|---|
| | Nilai Tercatat/ *Carrying Amount* | Kurang 1 tahun/ *Less 1 year* | 1-2 tahun/ *1-2 year* | 2-5 tahun/ *2-5 year* | |
| Utang usaha | 94.126.976 | 94.126.976 | - | - | *Trade payables* |
| Utang lain-lain | 25.778.171 | 25.778.171 | - | - | *Other payables* |
| Beban masih harus dibayar | 48.641.254 | 48.641.254 | - | - | *Accrued expenses* |
| Liabilitas pembiayaan konsumen | 1.912.417 | 1.912.417 | - | - | *Consumer finance liabilities* |
| Utang pihak berelasi | 291.448.957 | - | - | 291.448.957 | *Due to related parties* |
| **Total** | **461.907.775** | **170.458.818** | **-** | **291.448.957** | ***Total*** |

## 31. PERISTIWA SETELAH PERIODE PELAPORAN

### a. Perubahan Anggara Dasar

Berdasarkan Keputusan Sirkular Pemegang Saham sebagai pengganti Rapat Umum Pemegang Saham Luar Biasa yang diadakan pada tanggal11 Desember 2013 dan telah diaktakan dengan Akta Notaris Humberg Lie, SH, SE, MKn No. 115 pada tanggal yang sama, para pemegang saham menyetujui untuk:

a. Melakukan perubahan susunan pengurus dalam Perusahaan.

Komposisi Dewan Komisaris dan Direksi Perusahaan mengalami perubahan dengan komposisi sebagai berikut:

## *31. EVENTS AFTER REPORTING PERIOD*

### *a. Changes in Articles of Association*

*Based on the Circular Resolution of Shareholders' in lieu of a General Meeting of Shareholders Extraordinary of December 11, 2013, as notarized by Firdhonal S.H., Notarial Deed No. 115, the shareholders approved the following:*

*a. Change in the status of the structure of Company organizations.*

*The composition of Boards of Commissioners and Directors of the Company was changed, as follows:*

| **Dewan Komisaris** | | **Board of Commissioners** |
|---|---|---|
| Komisaris Utama | Anindya Novyan Bakrie | President Commissioner |
| Komisaris | Robertus Bismarka Kurniawan | Commissioner |
| Komisaris Independen | Ilham Akbar Habibie | Independent Commissioner |
| **Direksi** | | **Board of Directors** |
| Direktur Utama | Erick Thohir | President Director |
| Direktur | Raden Mas Harlin Erlianto Rahardjo | Director |
| Direktur Tidak Terafiliasi | Juliandus A. Lumban Tobing | Unaffiliated Director |

**31. PERISTIWA SETELAH PERIODE PELAPORAN**

b. Melakukan perubahan dalam Pasal 3 Anggaran Dasar Perusahaan.

c. Melakukan perubahan nilai nominal saham Perusahaan. Pemecahan nilai nominal saham dari Rp.1.000 (angka penuh) per saham menjadi Rp100 (angka penuh) per saham.

d. Melakukan perubahan status Perusahaan dari Perseroan Tertutup menjadi Perseroan Terbuka sesuai dengan ketentuan peraturan perundang-undangan yang berlaku di Indonesia.

e. Melakukan pelaksanaan Penawaran Umum Saham Perdana *(Initial Public Offering/IPO*) dalam simpanan (portepel) Perusahaan dan/atau melalui divestasi atas saham perusahaan yang dimiliki oleh pemegang sahan Perusahaan dengan memperhatikan peraturan perundang-undangan yang berlaku termasuk peraturan Pasar Modal dan Peraturan Bursa Efek yang berlaku di tempat dimana saham-saham Perusahaan akan dicatatkan.

**b. Credit Suisse AG, Cabang Singapura**

Pada tanggal 1 Nopember 2013, PT Visi Media Asia Tbk (Induk Perusahaan) menandatangani Perjanjian Pinjaman dengan Credit Suisse AG, Cabang Singapura, (“Credit Suisse”), dengan jumlah pinjaman sebesar USD230 juta (Pinjaman) untuk jangka waktu empat (4) tahun.

Pinjaman ini dijamin dengan pinjaman antar perusahaan, jaminan atas rekening *Debt Service Account* dan *Reserve Account* Induk Perusahaan, gadai atas saham milik Induk Perusahaan di Perusahaan, AGM, DMA, LM, RS, dan VMB, gadai atas saham milik Perusahaan di CATV dan gadai atas saham milik RS di LM, jaminan fidusia atas peralatan, klaim dan tagihan asuransi dan piutang usaha CATV dan LM serta hak tanggungan peringkat pertama atas beberapa bidang tanah yang dimiliki oleh CATV dan LM.

Untuk tujuan Penawaran Umum Perdana Saham Perusahaan, sebanyak-banyaknya 20% dari jumlah saham yang telah ditempatkan dan disetor di Perusahaan akan dibebaskan dari gadai atas saham.

***31. EVENTS AFTER REPORTING PERIOD***

*b. Change in the Article 3 of the Company’s Articles of Association.*

*c. Change in the par value of the Company’s shares. The par value of shares to be split from Rp1,000 (full amount) per share to Rp100 (full amount) per share.*

*d. Change in the status of the Company from a private to a public company in accordance with the legislation and regulations in Indonesia.*

*f. Carry out the implementation of an Initial Public Offering (IPO) in savings (portepel) of the Company and/through the divestment of shares owned by the shareholders with the Company’s attention to the applicable legislation and regulations of The Capital Market Securities Exchange on which the Company’s shares will be listed.*

***b. Credit Suisse AG, Singapore Branch***

*On November 1, 2013, PT Visi Media Asia Tbk (Parent Company) entered into a Credit Agreement with Credit Suisse AG, Singapore branch (“Credit Suisse”) amounting to USD230 million payable in four (4) years.*

*The loan is secured by an assignment of intercompany loans, collateral of a Debt Service Account and Reserve Account of Parent Company, pledges over the Parent Company’s shares in the Company, AGM, DMA, LM, RS, and VMB, pledge over the Company’s shares in CATV and RS’s shares in LM, fiducia security over equipment CATV and LM, claim over insurances and receivables of CATV and LM and deeds of first ranking mortgages over certain parcels of land owned by CATV and LM.*

*For the purpose of the Company’s Initial Public Offering (IPO), as much as 20% of the total issued and paid-up shares in the Company will be released from the pledge.*

## 32. INFORMASI TAMBAHAN ARUS KAS

## *32. SUPPLEMENTARY CASH FLOWS INFORMATION*

Aktivitas yang tidak mempengaruhi arus kas:

*Activities not affecting cash flows:*

| | 30 September/*September 30*, | | 31 Desember/*December 31*, | | | |
|---|---|---|---|---|---|---|
| | 2013 (Sembilan bulan)/ *(Nine months)* | 2012 (Sembilan bulan)/ *(Nine months)* | 2012 (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010 (Satu tahun/ *One year*) | |
| Pelunasan utang pihak berelasi melalui *offset* utang/piutang pihak berelasi | 68.784.008 | - | - | - | - | *Settlement of due to related parties through offsetting of due to/due from related parties* |
| Pelunasan utang pihak berelasi melalui *offset* piutang usaha | 27.465.000 | - | - | - | - | *Settlement of due to related parties through offsetting of trade receivables* |
| Pengalihan yang belum dibayar atas entitas asosiasi | 620.000 | - | - | - | - | *Unpaid transfer of investment in associate* |
| Akuisisi yang belum dibayar atas entitas asosiasi (Catatan 12) | - | - | - | 620.000 | - | *Unpaid acquisition of investment in associate (Note 12)* |
| Penyesuaian neto dari penerapan secara prospektif PSAK No. 50 (Revisi 2006) dan PSAK No. 55 (Revisi 2006) | - | - | - | - | 21.555.136 | *Net adjustments of the prospective adoption of PSAK No. 50 (Revised 2006) and PSAK No. 55 (Revised 2006)* |

## 33. REKLASIFIKASI

## *33. RECLASSIFICATION*

Beberapa angka perbandingan dalam laporan keuangan tahun 2012 dan 2010 telah direklasifikasi agar sesuai dengan penyajian laporan keuangan konsolidasian 30 September 2013. Reklasifikasi tersebut adalah sebagai berikut:

*Certain comparative figures in the 2012 and 2010 consolidated financial statements have been reclassified to conform to the September 30, 2013 consolidated financial statements presentation. The reclassifications were as follows:*

| | 31 Desember/*December 31*, 2012 | | | |
|---|---|---|---|---|
| | Dilaporkan Sebelumnya/ *As Previously Reported* | Reklasifikasi/ *Reclassification* | Setelah Reklasifikasi/ *As Reclassified* | |
| **Laporan arus kas konsolidasian** | | | | ***Consolidated statement of cash flows*** |
| Kas neto digunakan untuk aktivitas operasi | 140.167.864 | (92.518) | 140.075.346 | *Net cash used in operating activities* |
| Kas neto digunakan untuk aktivitas investasi | (220.122.794) | 92.518 | (220.030.276) | *Net cash used in investing activities* |

| | 31 Desember/*December 31*, 2010 | | | |
|---|---|---|---|---|
| | Dilaporkan Sebelumnya/ *As Previously Reported* | Reklasifikasi/ *Reclassification* | Setelah Reklasifikasi/ *As Reclassified* | |
| **Laporan posisi keuangan konsolidasian** | | | | ***Consolidated statement of financial position*** |
| Piutang lain-lain - neto | 224.791 | 1.358.781 | 1.583.572 | *Other receivables - net* |
| Piutang usaha - neto | 173.881.521 | (1.358.681) | 172.522.840 | *Trade receivables - net* |
| Utang lain-lain | 73.419.220 | (40.176.291) | 33.242.929 | *Other payables* |
| Uang muka pelanggan | - | 40.176.291 | 40.176.291 | *Advance receipts from customers* |
| Utang pihak berelasi | 153.976.499 | 13.802.766 | 167.779.265 | *Due to related parties* |
| Tambahan modal disetor | 35.357.902 | (35.357.902) | - | *Additional paid-in capital* |
| Defisit | 16.017.915 | 21.555.136 | 37.573.051 | *Deficit* |

## 33. REKLASIFIKASI *(Lanjutan)*

## *33. RECLASSIFICATION (Continued)*

| | 31 Desember/*December 31,* 2010 | | | |
|---|---|---|---|---|
| | Dilaporkan Sebelumnya/ *As Previously Reported* | Reklasifikasi/ *Reclassification* | Setelah Reklasifikasi/ *As Reclassified* | |
| **Laporan arus kas konsolidasian** | | | | ***Consolidated statement of cash flows*** |
| Kas neto digunakan untuk aktivitas operasi | (2.113.576) | 972.142 | (1.141.434) | *Net cash used in operating activities* |
| Kas neto digunakan untuk aktivitas investasi | (21.478.549) | (984.966) | (22.463.515) | *Net cash used in investing activities* |
| Kas neto yang diperoleh dari aktivitas perdanaan | 158.844.571 | 12.824 | 158.857.395 | *Net cash provided by financing activities* |

**PT INTERMEDIA CAPITAL Tbk**
**(ENTITAS INDUK SAJA)**
**INFORMASI TAMBAHAN**
**LAPORAN POSISI KEUANGAN (NERACA)**
**30 SEPTEMBER 2013 DAN 31 DESEMBER 2012, 2011 DAN 2010**
**(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)**

***PT INTERMEDIA CAPITAL Tbk***
***(PARENT COMPANY ONLY)***
***SUPPLEMENTARY INFORMATION***
***STATEMENTS OF FINANCIAL POSITION***
***(BALANCE SHEETS)***
***SEPTEMBER 30, 2013 AND DECEMBER 31, 2012, 2011 AND 2010***
***(Expressed in thousands of Rupiah, unless otherwise stated)***

| | 31 September/ *September 31,* 2013 | 31 Desember/*December 31,* 2012 | 2011 | 2010 | |
|---|---|---|---|---|---|
| **ASET** | | | | | ***ASSETS*** |
| **ASET LANCAR** | | | | | ***CURRENT ASSETS*** |
| Kas | 2.112.793 | 145.370.628 | 182.703.219 | 147.017 | *Cash* |
| Pajak dibayar dimuka | 17.500 | 17.500 | 12.250 | - | *Prepaid tax* |
| Total Aset Lancar | 2.130.293 | 145.388.128 | 182.715.469 | 147.017 | *Total Current Assets* |
| **ASET TIDAK LANCAR** | | | | | ***NON-CURRENT ASSETS*** |
| Piutang pihak berelasi | 41.622.992 | 209.594.119 | 288.138.360 | 186.978.004 | *Due from related parties* |
| Investasi pada entitas anak dan asosiasi yang dicatat pada biaya perolehan | 332.618.622 | 333.238.622 | 333.238.622 | 332.618.622 | *Investment in subsidiary and associates* |
| Total Aset Tidak Lancar | 374.241.614 | 542.832.741 | 621.376.982 | 519.596.626 | *Total Non-Current Assets* |
| **TOTAL ASET** | **376.371.907** | **688.220.869** | **804.092.451** | **519.743.643** | ***TOTAL ASSETS*** |
| **LIABILITAS DAN EKUITAS** | | | | | ***LIABILITIES AND EQUITY*** |
| **LIABILITAS JANGKA PENDEK** | | | | | ***CURRENT LIABILITIES*** |
| Beban masih harus dibayar | 1.137.500 | 50.000 | 71.800 | - | *Accrued expenses* |
| Utang pajak | - | 3.100 | 2.450 | - | *Taxes payable* |
| Utang lain | 1.000 | 1.000 | - | - | *Other payables* |
| Total Liabilitas Jangka Pendek | 1.138.500 | 54.100 | 74.250 | - | *Total Current Liabilities* |
| **LIABILITAS JANGKA PANJANG** | | | | | ***NON-CURRENT LIABILITIES*** |
| Utang pihak berelasi | 16.850.979 | 291.415.982 | 403.300.056 | 167.538.258 | *Due to related parties* |
| Total Liabilitas | 17.989.479 | 291.470.082 | 403.374.306 | 167.538.258 | *Total Liabilities* |
| **EKUITAS** | | | | | ***EQUITY*** |
| Modal saham - nilai nominal Rp1.000 (angka penuh) per saham Modal dasar - 725.487.568 saham Modal ditempatkan dan disetor - 362.743.784 saham | 362.743.784 | 362.743.784 | 362.743.784 | 362.743.784 | *Capital stock - par value of Rp1.000 (full amount) per share Authorized - 725.487.568 share Issued and paid up -* 362.743.784 shares |
| Tambahan modal disetor: | | | | | *Additional paid-in capital:* |
| Selisih nilai transaksi dengan entitas sepengendali | (24.742.294) | (24.814.282) | (24.814.282) | (24.814.282) | *Difference in value from restructuring transactions of entities under common control* |
| Saldo laba | 20.380.938 | 58.821.285 | 62.788.643 | 14.275.883 | *Retained earnings* |
| Ekuitas - Neto | 358.382.428 | 396.750.787 | 400.718.145 | 352.205.385 | *Equity - Net* |
| **TOTAL LIABILITAS DAN EKUITAS** | **376.371.907** | **688.220.869** | **804.092.451** | **519.743.643** | ***TOTAL LIABILITIES AND EQUITY*** |

**PT INTERMEDIA CAPITAL Tbk**
**(ENTITAS INDUK SAJA)**
**INFORMASI TAMBAHAN**
**LAPORAN LABA RUGI KOMPREHENSIF**
**UNTUK PERIODE SEMBILAN BULAN YANG BERAKHIR PADA TANGGAL-TANGGAL 30 SEPTEMBER 2013 (DIAUDIT) DAN 2012 (TIDAK DIAUDIT), DAN UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-TANGGAL 31 DESEMBER 2012, 2011 DAN 2010 (DIAUDIT)**
**(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)**

***PT INTERMEDIA CAPITAL Tbk***
***(PARENT COMPANY ONLY)***
***SUPPLEMENTARY INFORMATION***
***STATEMENTS OF COMPREHENSIVE INCOME***
***FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2013 (AUDITED) AND 2012 (UNAUDITED), AND FOR THE YEARS ENDED DECEMBER 31, 2012, 2011 AND 2010 (AUDITED)***
***(Expressed in thousands of Rupiah, unless otherwise stated)***

| | 30 September/*September 30* | | 31 Desember/*December 31* | | | |
|---|---|---|---|---|---|---|
| | 2013 (Sembilan bulan/ *Nine months*) | 2012 (Sembilan bulan/ *Nine months*) | 2012 (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010 (Satu tahun/ *One year*) | |
| **BEBAN USAHA** | | | | | | ***OPERATING EXPENSES*** |
| Umum dan administrasi | (1.188.600) | (5.000) | (55.000) | (97.500) | - | *General and administrative* |
| **PENGHASILAN (BEBAN) LAIN-LAIN** | | | | | | ***OTHER INCOME (CHARGES)*** |
| Penghasilan bunga | 9.086 | 1.697 | 1.159.601 | 25.974 | 14.098 | *Interest income* |
| Laba (rugi) yang belum direalisasi dari diskonto saldo pihak berelasi | (46.761.164) | - | (1.560.559) | 48.586.460 | - | *Unrealized gain (loss) on discount changes in related parties* |
| Laba (rugi) selisih kurs - neto | (444.100) | 28.923 | (3.436.527) | - | - | *Loss on foreign exchange - net* |
| Beban bunga dan keuangan | (4.272) | (1.858) | (3.889) | (2.056) | (2.489) | *Interest and finance charges* |
| Lain-lain - neto | 2.402 | - | (70.984) | (118) | - | *Others - net* |
| Penghasilan (Beban) Lain-lain - Neto | (47.198.048) | 28.762 | (3.912.358) | 48.610.260 | 11.609 | *Other Income (Charges) - Net* |
| **LABA (RUGI) SEBELUM BEBAN PAJAK PENGHASILAN** | (48.386.648) | 23.762 | (3.967.358) | 48.512.760 | 11.609 | ***INCOME (LOSS) BEFORE INCOME TAX EXPENSE*** |
| **BEBAN PAJAK PENGHASILAN** | - | - | - | - | - | ***INCOME TAX EXPENSE*** |
| **LABA (RUGI) NETO** | (48.386.648) | 23.762 | (3.967.358) | 48.512.760 | 11.609 | ***NET INCOME (LOSS)*** |
| **LABA KOMPREHENSIF LAIN** | - | - | - | - | - | ***OTHER COMPREHENSIVE INCOME*** |
| **TOTAL LABA (RUGI) KOMPREHENSIF** | **(48.386.648)** | **23.762** | **(3.967.358)** | **48.512.760** | **11.609** | ***TOTAL COMPREHENSIVE INCOME (LOSS)*** |

**PT INTERMEDIA CAPITAL Tbk**
**(ENTITAS INDUK SAJA)**
**INFORMASI TAMBAHAN**
**LAPORAN PERUBAHAN EKUITAS**
**UNTUK PERIODE SEMBILAN BULAN YANG BERAKHIR PADA TANGGAL-TANGGAL 30 SEPTEMBER 2013 (DIAUDIT) DAN 2012 (TIDAK DIAUDIT), DAN UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-TANGGAL 31 DESEMBER 2012, 2011 DAN 2010 (DIAUDIT)**
**(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)**

***PT INTERMEDIA CAPITAL Tbk***
***(PARENT COMPANY ONLY)***
***SUPPLEMENTARY INFORMATION***
***CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2013 (AUDITED) AND 2012 (UNAUDITED), AND FOR THE YEARS ENDED DECEMBER 31, 2012, 2011 AND 2010 (AUDITED)***
***(Expressed in thousands of Rupiah, unless otherwise stated)***

| | **Modal Saham/** ***Share Capital*** | **Tambahan Modal Disetor: Selisih Nilai Transaksi Dengan Entitas Sepengendali/** ***Additional Paid-in Capital: Difference in Value from Transactions with Entities Under Common Control*** | **Saldo Laba/** ***Retained Earnings*** | **Ekuitas - Neto/** ***Equity - Net*** | |
|---|---|---|---|---|---|
| Saldo 1 Januari 2010 | 362.743.784 | (24.814.282) | 14.264.274 | 352.193.776 | *Balance as of January 1, 2010* |
| Laba neto | - | - | 11.609 | 11.609 | *Net income* |
| Saldo 31 Desember 2010 | 362.743.784 | (24.814.282) | 14.275.883 | 352.205.385 | *Balance as of December 31, 2010* |
| Total laba komprehensif 2011 | - | - | 48.512.760 | 48.512.760 | *Total comprehensive income 2011* |
| Saldo 31 Desember 2011 | 362.743.784 | (24.814.282) | 62.788.643 | 400.718.145 | *Balance as of December 31, 2011* |
| Total laba komprehensif 2012 | - | - | (3.967.358) | (3.967.358) | *Total comprehensive income 2012* |
| **Saldo 31 Desember 2012** | **362.743.784** | **(24.814.282)** | **58.821.285** | **396.750.787** | ***Balance as of December 31, 2012*** |
| Saldo 1 Januari 2012 | 362.743.784 | (24.814.282) | 62.788.643 | 400.718.145 | *Balance as of January 1, 2012* |
| Total laba komprehensif periode 30 September 2012 | - | - | 23.762 | 23.762 | *Total comprehensive income September 30, 2012* |
| **Saldo 30 September 2012** | **362.743.784** | **(24.814.282)** | **62.812.405** | **400.741.907** | ***Balance as of September 30, 2012*** |
| Saldo 1 Januari 2013 | 362.743.784 | (24.814.282) | 58.821.285 | 396.750.787 | *Balance as of January 1, 2013* |
| Selisih nilai transaksi restrukturisasi entitas sepengendali | - | 71.988 | - | 71.988 | *Difference in value from transactions with entities under common control* |
| Total rugi komprehensif periode 30 September 2013 | - | - | (48.386.648) | (48.386.648) | *Total comprehensive income September 30, 2013* |
| **Saldo 30 September 2013** | **362.743.784** | **(24.742.294)** | **10.434.637** | **348.436.127** | ***Balance as of September 30, 2013*** |

**PT INTERMEDIA CAPITAL Tbk**
**(ENTITAS INDUK SAJA)**
**PENGUNGKAPAN LAINNYA**
**UNTUK PERIODE SEMBILAN BULAN YANG BERAKHIR PADA TANGGAL-TANGGAL 30 SEPTEMBER 2013 (DIAUDIT) DAN 2012 (TIDAK DIAUDIT), DAN UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-TANGGAL 31 DESEMBER 2012, 2011 DAN 2010 (DIAUDIT)**
**(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)**

***PT INTERMEDIA CAPITAL Tbk***
***(PARENT COMPANY ONLY)***
***OTHER DISCLOSURE***
***FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2013 (AUDITED) AND 2012 (UNAUDITED), AND FOR THE YEARS ENDED DECEMBER 31, 2012, 2011 AND 2010 (AUDITED)***
***(Expressed in thousands of Rupiah, unless otherwise stated)***

| | 30 September/*September 30,* | | 31 Desember/*December 31,* | | | |
|---|---|---|---|---|---|---|
| | 2013 (Sembilan bulan/ *Nine months*) | 2012 (Sembilan bulan/ *Nine months*) | 2012 (Satu tahun/ *One year*) | 2011 (Satu tahun/ *One year*) | 2010 (Satu tahun/ *One year*) | |
| **ARUS KAS DARI AKTIVITAS OPERASI** | | | | | | ***CASH FLOWS FROM OPERATING ACTIVITIES*** |
| Laba (rugi) sebelum beban pajak penghasilan | (38.440.347) | 23.762 | (3.967.358) | 48.512.760 | 11.609 | *Income (loss) before income tax expense* |
| Penyesuaian untuk: | | | | | | *Adjustments for:* |
| Laba (rugi) yang belum direalisasi dari diskonto saldo pihak berelasi | 37.789.196 | - | 1.560.559 | (48.586.460) | - | *Unrealized gain (loss) on discount changes in related parties* |
| Perubahan aset dan liabilitas operasi: | | | | | | *Changes in operating asset and liabilities:* |
| Pajak dibayar dimuka | - | (5.250) | (5.250) | (12.250) | - | Prepaid taxes |
| Beban masih harus dibayar | 1.087.500 | (71.800) | (21.800) | 71.800 | - | *Accrued expenses* |
| Utang lain-lain | - | 1.000 | 1.000 | - | - | *Other payable* |
| Utang pajak | (3.100) | 650 | 650 | 2.450 | - | *Taxes payable* |
| Kas Neto Diperoleh dari (Digunakan untuk) Aktivitas Operasi | 433.249 | (51.638) | (2.432.199) | (11.700) | 11.609 | *Net Cash Provided by (Used in) Operating Activities* |
| **ARUS KAS DARI AKTIVITAS INVESTASI** | | | | | | ***CASH FLOWS FROM INVESTING ACTIVITIES*** |
| Perolehan investasi pada entitas anak | - | - | - | - | (232.618.627) | *Acquisition of investment in subsidiary* |
| Penerimaan (pembayaran) piutang pihak berelasi | 168.663.115 | 163.931.400 | 78.544.241 | (101.160.356) | 65.215.777 | *Receipts (advances) due from related parties* |
| Kas Neto Diperoleh dari (Digunakan untuk) Aktivitas Investasi | 168.663.115 | 163.931.400 | 78.544.241 | (101.160.356) | (167.402.850) | *Net Cash Provided by (Used in) Investing Activities* |
| **ARUS KAS DARI AKTIVITAS PENDANAAN** | | | | | | ***CASH FLOWS FROM FINANCING ACTIVITIES*** |
| Penerimaan (pembayaran) utang utang pihak berelasi | (312.354.199) | (202.650.408) | (113.444.633) | 283.728.258 | 167.538.258 | *Proseeds from (payment of) due to related parties* |
| **KENAIKAN (PENURUNAN) KAS NETO** | (143.257.835) | (38.770.646) | (37.332.591) | 182.556.202 | 147.017 | ***NET INCREASE (DECREASE) IN CASH*** |
| **KAS PADA AWAL PERIODE/TAHUN** | 145.370.628 | 182.703.219 | 182.703.219 | 147.017 | - | ***CASH AT BEGINNING OF PERIOD/YEAR*** |
| **KAS PADA AKHIR PERIODE/TAHUN** | **2.112.793** | **143.932.573** | **145.370.628** | **182.703.219** | **147.017** | ***CASH AT END OF PERIOD/YEAR*** |

## 1. Laporan Keuangan Tersendiri

Laporan posisi keuangan, laporan laba rugi komprehensif, laporan perubahan ekuitas dan laporan arus kas terlampir adalaha laporan keuangan tersendiri yang merupakan informasi tambahan atas laporan keuangan konsolidasian.

## *1. Separate Financial Statements*

*Statements of financial position, comprehensive income, changes in equity and cash flows above are separate financial statements which represent additional information to the consolidated financial statements.*

## 2. Investasi pada Entitas Anak dan Entitas Asosiasi

Investasi pada entitas anak dan entitas asosiasi sebagaimana disebutkan dalam laporan keuangan tersendiri dicatat menggunakan metode biaya perolehan.

## *2. Invesment in Subsidiary and Associate*

*Investment is subsidiary and associate mentioned in the separate financial statements are accounted for using cost method.*

| | 30 September / *September 30, 2013* | | | | |
|---|---|---|---|---|---|
| | | | Perubahan Selama Periode Berjalan/ *Changes in Current Period* | | |
| **Nama Entitas/ Entity Name** | **Persentase Kepemilikan/ *Percentage of Ownership* (%)** | **Biaya Perolehan/ *Acquisition Cost*** | **Penambahan/ *Additions*** | **Pengurangan/ *Deduction*** | **Nilai Tercatat/ *Carrying Value at End*** |
| **Entitas Anak/*Subsidiary*** | | | | | |
| PT Cakrawala Andalas Televisi (CAT) | 99,9997 | 332.618.622 | - | - | 332.618.622 |
| **Entitas Asosiasi/*Associate*** | | | | | |
| PT Viva Sports 3 | 31,000% | 620.000 | - | (620.000) | - |
| **Total** | | **333.238.622** | **-** | **(620.000)** | **332.618.622** |

| | 31 Desember 2012 dan 2011/ *December 31, 2012 and 2011* | | | | |
|---|---|---|---|---|---|
| | | | Perubahan Selama Periode Berjalan/ *Changes in Current Period* | | |
| **Nama Entitas/ Entity Name** | **Persentase Kepemilikan/ *Percentage of Ownership* (%)** | **Biaya Perolehan/ *Acquisition Cost*** | **Penambahan/ *Additions*** | **Pengurangan/ *Deduction*** | **Nilai Tercatat/ *Carrying Value at End*** |
| **Entitas Anak/*Subsidiary*** | | | | | |
| PT Cakrawala Andalas Televisi (CAT) | 99,9997 | 332.618.622 | - | - | 332.618.622 |
| **Entitas Asosiasi/*Associates*** | | | | | |
| PT Viva Sports 3 | 31,000% | 620.000 | - | - | 620.000 |
| **Total** | | **333.238.622** | **-** | **-** | **333.238.622** |

| | 31 Desember/December 31, 2010 | | | | |
|---|---|---|---|---|---|
| | | | Perubahan Selama Periode Berjalan/ *Changes in Current Period* | | |
| **Nama Entitas/ Entity Name** | **Persentase Kepemilikan/ *Percentage of Ownership* (%)** | **Biaya Perolehan/ Acquisition Cost** | **Penambahan/ *Additions*** | ***(Pengurangan)/ (Deduction)*** | **Nilai Tercatat/ Carrying Value at End** |
| **Entitas Anak/*Subsidiary*** | | | | | |
| PT Cakrawala Andalas Televisi (CAT) | 99,9997 | 332.618.622 | - | - | 332.618.622 |
| **Entitas Asosiasi/*Associates*** | | | | | |
| PT Viva Sports 3 | 31,000% | - | 620.000 | - | 620.000 |
| **Total** | | **332.618.622** | **620.000** | **-** | **333.238.622** |